

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1057 January 25, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Election of Secretary*; Presentation of Committee Assignments
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – December 19, 2018
 - Executive Sessions – December 19, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability..... *Hearings Beginning at 8:30 a.m.*
 - i. Lt. Terry P. Gallagher, Truck 35
 - ii. PM Field Chief Lori Timothy, 4-5-4
 - B. Duty Disability
 - i. FF Robert A. Stepanek, Truck 51 Atty: Stephen Horwitz
 - C. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106..... DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Consideration and Approval of 2019 Budget * * *
 - C. Update and Possible Action Regarding Lease Agreement – CBRE * * *
 - D. Lauterbach and Amen, Benefit Calculation Procedures Review Update
 - E. LaSalle Consulting Partners, Frank Zurek, IT/Security Review *
8. Other Business
 - A. Investment
 - i. Fund Summary Report: December 2018
 - ii. Performance Report by Asset Class: December 2018
 - iii. Investment Manager Performance Report: December 2018
 - iv. Cash Needs and Rebalancing: January 2019
 - a. Cash Needs
 - b. Rebalancing Template *
 - v. Capital Calls
 - a. 2018 Net Capital Calls
 - b. 2018 Private Markets Cash Flow Chart
 - vi. MWDBE Brokers: November 2018
 - vii. Global REIT SIA Update *
 - viii. Security Lending Overview
 - ix. Investment Policy Statement 2019 – Draft
 - a. Summary of Proposed Changes
 - b. IPS – Redlined Version
 - x. Investment Manager Updates
 - a. Jackson Square
 - b. Epoch
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Approval of Intercept Filing for 2018 * * *
 - C. Legislative Report *
9. Miscellaneous
 - A. EMWQ Gift Fund Update * **
 - B. Proposed 2019 Meeting Dates *
 - C. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.