

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
March 31 2017

| | <u>Assets</u> | <u>Allocation</u> | <u>Latest QTR</u> | <u>YTD</u> | <u>1 Year</u> | <u>3 Year</u> | <u>5 Year</u> |
|---|----------------------|-------------------|-------------------|--------------|---------------|---------------|---------------|
| Total Fund (gross) | \$829,893,711 | 100.0% | 4.8% | 4.8% | 12.9% | 5.1% | 8.6% |
| Total Fund (net) | | | 4.3% | 4.3% | 12.4% | 4.6% | 8.1% |
| Total Fund Reference Index | | | 4.4% | 4.4% | 12.2% | 4.7% | 7.4% |
| | | | | | | | |
| Domestic Equity (gross) | \$352,606,341 | 42.4% | 5.5% | 5.5% | 19.9% | 9.1% | 12.9% |
| Domestic Equity (net) | | | 5.0% | 5.0% | 19.4% | 8.6% | 12.4% |
| Domestic Equity Reference Index | | | 6.1% | 6.1% | 17.2% | 10.4% | 13.3% |
| | | | | | | | |
| Int'l Equity (gross) | \$215,403,870 | 26.0% | 7.8% | 7.8% | 13.0% | 2.0% | 6.8% |
| Int'l Equity (net) | | | 7.0% | 7.0% | 12.2% | 1.3% | 6.1% |
| MS WORLD ex USA | | | 7.0% | 7.0% | 12.5% | 0.8% | 5.9% |
| | | | | | | | |
| Fixed Income (gross) | \$230,641,221 | 27.8% | 1.9% | 1.9% | 4.4% | 3.4% | 4.7% |
| Fixed Income (net) | | | 1.6% | 1.6% | 4.1% | 3.1% | 4.4% |
| Barclays Capital Aggregate Index | | | 0.8% | 0.8% | 0.4% | 2.7% | 2.3% |
| | | | | | | | |
| Alternatives (gross) | \$31,242,279 | 3.8% | N/A | N/A | N/A | N/A | N/A |
| Alternatives (net) | | | -0.5% | -0.5% | 3.9% | -2.4% | 1.1% |
| Alternatives Reference Index | | | 2.9% | 2.9% | 16.5% | 3.8% | 7.8% |

¹ Includes cash balance.