

**Firemen's Annuity and Benefit Fund of Chicago**  
**Asset Allocation and Performance**  
**March 31 2018**

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
<b>Total Fund (gross)</b>	<b>\$881,259,141</b>	<b>100.0%</b>	<b>0.7%</b>	<b>0.7%</b>	<b>13.7%</b>	<b>7.7%</b>	<b>8.9%</b>
Total Fund (net)			0.2%	0.2%	13.2%	7.2%	8.4%
<b>Total Fund Reference Index</b>			-0.7%	-0.7%	10.8%	6.4%	7.5%
<b>Domestic Equity (gross)</b>	<b>\$382,008,957</b>	<b>43.3%</b>	<b>1.2%</b>	<b>1.2%</b>	<b>16.6%</b>	<b>10.7%</b>	<b>13.3%</b>
Domestic Equity (net)			0.7%	0.7%	16.1%	10.2%	12.8%
<b>Domestic Equity Reference Index</b>			-0.8%	-0.8%	14.0%	10.8%	13.3%
<b>Int'l Equity (gross)</b>	<b>\$240,864,687</b>	<b>27.3%</b>	<b>0.9%</b>	<b>0.9%</b>	<b>20.5%</b>	<b>8.9%</b>	<b>8.8%</b>
Int'l Equity (net)			0.2%	0.2%	19.8%	8.2%	8.1%
<b>MS WORLD ex USA</b>			-1.9%	-1.9%	14.5%	5.8%	6.6%
<b>Fixed Income (gross)</b>	<b>\$231,495,586</b>	<b>26.3%</b>	<b>-0.7%</b>	<b>-0.7%</b>	<b>3.4%</b>	<b>2.6%</b>	<b>3.1%</b>
Fixed Income (net)			-1.0%	-1.0%	3.1%	2.3%	2.8%
<b>Barclays Capital Aggregate Index</b>			-1.5%	-1.5%	1.2%	1.2%	1.8%
<b>Alternatives (gross)</b>	<b>\$26,889,911</b>	<b>3.1%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Alternatives (net)			0.8%	0.8%	8.4%	1.2%	0.1%
<b>Alternatives Reference Index</b>			0.8%	0.8%	13.3%	7.0%	6.1%

<sup>1</sup> Includes cash balance.