

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
June 30 2014

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$988,327,870	100.0%	3.3%	5.0%	19.4%	11.1%	15.4%
Total Fund (net)			2.7%	4.4%	18.8%	10.5%	14.9%
Total Fund Reference Index			3.8%	5.6%	17.8%	9.8%	14.2%
Domestic Equity (gross)	\$432,156,638	43.8%	3.2%	3.9%	23.7%	15.1%	19.7%
Domestic Equity (net)			2.7%	3.4%	23.2%	14.6%	19.2%
Domestic Equity Reference Index			5.2%	7.1%	24.6%	16.6%	18.8%
Int'l Equity (gross)	\$256,184,072	25.9%	4.2%	6.5%	25.9%	8.7%	13.7%
Int'l Equity (net)			3.5%	5.8%	25.2%	8.0%	13.0%
MS WORLD ex USA			4.9%	5.8%	24.4%	8.1%	12.2%
Fixed Income (gross)	\$240,604,825	24.3%	2.8%	5.7%	7.6%	7.1%	10.3%
Fixed Income (net)			2.5%	5.4%	7.3%	6.8%	10.0%
Barclays Capital Aggregate Index			2.0%	3.9%	4.4%	3.7%	4.9%
Alternatives (gross)	\$59,382,335	6.0%	3.4%	6.5%	10.6%	5.5%	7.5%
Alternatives (net)			2.3%	5.4%	9.5%	4.5%	6.4%
Alternatives Reference Index			3.9%	7.9%	20.1%	11.5%	14.4%

¹ Includes cash balance.