

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
June 30 2015

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$902,386,718	100.0%	1.0%	4.5%	3.5%	12.9%	12.8%
Total Fund (net)			0.5%	4.0%	3.0%	12.4%	12.3%
Total Fund Reference Index			0.1%	2.5%	1.6%	10.7%	11.2%
Domestic Equity (gross)	\$404,205,221	44.7%	0.4%	4.7%	8.8%	18.4%	18.2%
Domestic Equity (net)			-0.1%	4.2%	8.3%	17.9%	17.7%
Domestic Equity Reference Index			0.3%	1.2%	7.4%	17.3%	17.3%
Int'l Equity (gross)	\$231,550,686	25.7%	2.9%	8.0%	-2.4%	13.2%	10.3%
Int'l Equity (net)			2.2%	7.3%	-3.1%	12.5%	9.6%
MS WORLD ex USA			0.7%	4.7%	-4.9%	11.7%	9.5%
Fixed Income (gross)	\$216,414,962	24.0%	-0.8%	1.1%	2.1%	5.5%	6.9%
Fixed Income (net)			-1.1%	0.8%	1.8%	5.2%	6.6%
Barclays Capital Aggregate Index			-1.9%	-0.1%	1.9%	1.8%	3.4%
Alternatives (gross)	\$50,215,849	5.6%	N/A	N/A	N/A	N/A	N/A
Alternatives (net)			2.5%	3.6%	9.2%	9.5%	10.4%
Alternatives Reference Index			1.9%	5.0%	12.7%	21.1%	21.1%

¹ Includes cash balance.