

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
September 30 2012

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$957,580,043	100.0%	6.0%	13.4%	20.9%	11.1%	1.3%
Total Fund (net)			5.4%	12.8%	20.3%	10.6%	0.8%
Total Fund Reference Index			5.2%	11.0%	20.0%	9.9%	1.8%
Domestic Equity (gross)	\$457,625,888	47.7%	6.2%	15.3%	29.3%	13.8%	0.6%
Domestic Equity (net)			5.7%	14.8%	28.8%	13.3%	0.1%
Domestic Equity Reference Index			6.4%	16.4%	30.2%	13.2%	1.1%
Int'l Equity (gross)	\$207,584,764	21.7%	7.6%	12.5%	15.4%	5.0%	-3.7%
Int'l Equity (net)			6.9%	11.8%	14.7%	4.3%	-4.4%
MS WORLD ex USA			7.4%	10.4%	14.4%	3.0%	-4.4%
Fixed Income (gross)	\$234,128,847	24.5%	5.1%	11.3%	13.6%	11.0%	8.6%
Fixed Income (net)			4.8%	11.0%	13.3%	10.7%	8.3%
Barclays Capital Aggregate Index			1.6%	4.0%	5.2%	6.2%	6.5%
Alternatives (gross)	\$58,240,544	6.1%	5.4%	9.3%	9.0%	10.9%	-0.8%
Alternatives (net)			4.4%	8.3%	8.0%	9.8%	-1.8%
Alternatives Reference Index			8.5%	12.9%	22.8%	12.2%	1.5%

¹ Includes cash balance.