

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
March 31 2015

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$911,427,510	100.0%	3.5%	3.5%	5.9%	11.2%	10.9%
Total Fund (net)			3.0%	3.0%	5.4%	10.7%	10.4%
Total Fund Reference Index			2.4%	2.4%	5.4%	9.5%	9.4%
Domestic Equity (gross)	\$402,420,685	44.2%	4.2%	4.2%	11.8%	16.5%	15.4%
Domestic Equity (net)			3.7%	3.7%	11.3%	16.0%	14.9%
Domestic Equity Reference Index			1.0%	1.0%	12.7%	16.1%	14.5%
Int'l Equity (gross)	\$236,807,160	26.0%	5.0%	5.0%	-1.1%	9.1%	7.4%
Int'l Equity (net)			4.3%	4.3%	-1.8%	8.4%	6.7%
MS WORLD ex USA			4.0%	4.0%	-0.9%	8.8%	6.2%
Fixed Income (gross)	\$223,482,184	24.5%	1.9%	1.9%	5.8%	6.4%	7.5%
Fixed Income (net)			1.6%	1.6%	5.5%	6.1%	7.2%
Barclays Capital Aggregate Index			1.6%	1.6%	5.7%	3.1%	4.4%
Alternatives (gross)	\$48,717,481	5.3%	N/A	N/A	N/A	N/A	N/A
Alternatives (net)			-0.7%	-0.7%	-5.2%	1.7%	5.0%
Alternatives Reference Index			-0.5%	-0.5%	-3.9%	4.5%	6.9%

¹ Includes cash balance.