

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
June 30 2011

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$1,039,378,000	100.0%	0.9%	6.4%	28.8%	2.2%	4.6%
Total Fund (net)			0.4%	5.9%	28.3%	1.7%	4.0%
Total Fund Reference Index			0.4%	5.4%	26.5%	4.4%	4.7%
Domestic Equity (gross)	\$515,073,000	49.6%	0.5%	8.6%	38.7%	1.2%	3.4%
Domestic Equity (net)			0.0%	8.1%	38.2%	0.7%	2.8%
Domestic Equity Reference Index			0.0%	6.4%	32.4%	4.0%	3.4%
Int'l Equity (gross)	\$223,708,000	21.5%	1.2%	3.7%	30.2%	0.2%	4.4%
Int'l Equity (net)			0.5%	2.9%	29.5%	-0.5%	3.7%
MS WORLD ex USA			1.1%	5.1%	30.9%	-1.1%	2.5%
Fixed Income (gross)	\$222,830,000	21.4%	2.4%	5.2%	11.3%	10.4%	8.4%
Fixed Income (net)			2.1%	4.9%	11.0%	10.1%	8.1%
Barclays Capital Aggregate Index			2.3%	2.7%	3.9%	6.5%	6.5%
Alternatives (gross)	\$77,767,000	7.5%	-0.4%	4.5%	20.2%	-9.5%	--
Alternatives (net)			-0.6%	3.8%	19.2%	-10.5%	--
Alternatives Reference Index			-1.4%	4.1%	23.6%	-1.5%	--

¹ Includes cash balance.