

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
June 30 2013

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$946,812,776	100.0%	0.4%	7.3%	16.5%	13.9%	4.2%
Total Fund (net)			-0.2%	6.7%	15.9%	13.4%	3.7%
Total Fund Reference Index			0.4%	5.6%	13.3%	12.5%	5.1%
Domestic Equity (gross)	\$452,929,695	47.7%	2.8%	14.3%	23.4%	19.6%	5.0%
Domestic Equity (net)			2.3%	13.8%	22.9%	19.1%	4.5%
Domestic Equity Reference Index			2.9%	13.8%	20.6%	18.5%	7.0%
Int'l Equity (gross)	\$227,762,263	24.1%	-1.4%	4.2%	18.0%	9.9%	0.5%
Int'l Equity (net)			-2.1%	3.5%	17.3%	9.2%	-0.2%
MS WORLD ex USA			-1.4%	3.4%	17.6%	10.0%	-0.3%
Fixed Income (gross)	\$209,772,422	22.2%	-2.4%	-0.7%	6.8%	8.3%	9.0%
Fixed Income (net)			-2.7%	-1.0%	6.5%	8.0%	8.7%
Barclays Capital Aggregate Index			-2.3%	-2.4%	-0.7%	3.5%	5.2%
Alternatives (gross)	\$56,348,396	6.0%	-0.2%	0.2%	4.3%	8.5%	-2.8%
Alternatives (net)			-1.3%	-0.9%	3.3%	7.5%	-3.8%
Alternatives Reference Index			-0.3%	6.5%	14.1%	14.8%	1.8%

¹ Includes cash balance.