

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
September 30 2015

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$830,316,229	100.0%	-6.6%	-2.4%	-1.0%	8.2%	9.0%
Total Fund (net)			-7.1%	-2.9%	-1.5%	7.7%	8.5%
Total Fund Reference Index			-6.7%	-4.3%	-3.0%	6.4%	7.5%
Domestic Equity (gross)	\$356,364,862	43.0%	-7.8%	-3.5%	2.0%	13.0%	13.5%
Domestic Equity (net)			-8.3%	-4.0%	1.5%	12.5%	13.0%
Domestic Equity Reference Index			-6.4%	-5.3%	-0.6%	12.4%	13.3%
Int'l Equity (gross)	\$206,172,158	24.8%	-11.0%	-3.8%	-7.5%	6.3%	4.6%
Int'l Equity (net)			-11.7%	-4.5%	-8.2%	5.6%	3.9%
MS WORLD ex USA			-10.5%	-6.3%	-9.7%	5.1%	3.9%
Fixed Income (gross)	\$220,295,809	26.5%	-0.8%	0.3%	1.3%	3.5%	5.7%
Fixed Income (net)			-1.1%	0.0%	1.0%	3.2%	5.4%
Barclays Capital Aggregate Index			1.2%	1.1%	2.9%	1.7%	3.1%
Alternatives (gross)	\$47,483,400	5.7%	N/A	N/A	N/A	N/A	N/A
Alternatives (net)			-3.0%	0.0%	-1.7%	2.4%	5.6%
Alternatives Reference Index			-7.4%	-4.0%	-4.2%	7.6%	10.5%

¹ Includes cash balance.