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BEFORE

THE RETIREMENT BOARD

FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO

IN THE MATTER OF)
SPECIAL MEETING)

STENOGRAPHIC REPORT OF PROCEEDINGS had at
the audio/video conference meeting of the
above-entitled matter, held at 20 South Clark
Street, Suite 300, in the City of Chicago, County
of Cook, State of Illinois, on April 28, 2021,
commencing at the hour of 9:00 a.m.

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APPEARANCES

BOARD MEMBERS:

DANIEL FORTUNA, President and
Annuitant Trustee

ROBERT TEBBENS, Active Trustee

WILLIAM MURPHY, Secretary and Active Trustee

TIMOTHY McPHILLIPS, Active Trustee

MELISSA CONYEARS-ERVIN, City Treasurer

ANNA VALENCIA, City Clerk

RESHMA SONI, City Comptroller

ANNETTE NANCE-HOLT, Active Trustee

ATTORNEYS FOR THE BOARD:

BURKE, BURNS AND PINELLI, LTD.
BY: MS. MARY PATRICIA BURNS
MS. SARAH A. BOECKMAN

ALSO PRESENT:

SARAH A. BOECKMAN, Interim Executive Director
MARC TORRES, IT Analyst

1 CHAIRMAN FORTUNA: We are going to
2 convene this meeting at 9:00 on April 28th.

3 Please take the roll call.

4 MS. BURNS: Vice-President Valencia.

5 MEMBER VALENCIA: Here.

6 MS. BURNS: Trustee Tebbens.

7 MEMBER TEBBENS: Here.

8 MS. BURNS: Trustee Nance-Holt.

9 MEMBER NANCE-HOLT: Present.

10 MS. BURNS: Trustee Soni.

11 MEMBER SONI: Present.

12 MS. BURNS: Secretary Murphy.

13 MEMBER MURPHY: Here

14 MS. BURNS: Trustee McPhillips.

15 MEMBER MCPHILLIPS: Here.

16 MS. BURNS: Madam Treasurer Trustee
17 Conyears-Ervin.

18 (No response.)

19 President Fortuna.

20 CHAIRMAN FORTUNA: I am here.

21 MS. BURNS: Sir, you have a quorum.

22 CHAIRMAN FORTUNA: Thank you.

23 Pursuant to Public Act 101-0640 it allows
24 this meeting to be conducted by audio and video

1 conference. The Act requires a roll call vote on
2 each matter acted upon.

3 Further consistent with Public Act
4 101-0640, for the record, I am physically present
5 at the Fund's office, as is the Interim Executive
6 Director. We are proceeding by video conference
7 because we continue to believe that due to the
8 pandemic it is prudent not to be physically present
9 in the same space. We have posted notice of this
10 Special Meeting in accordance with the Open
11 Meetings Act and the meeting is being recorded. A
12 transcript of the proceedings will be prepared and
13 ultimately, after approval, will be made available
14 on the Fund's website.

15 Consistent with Public Act 91-0715 and
16 reasonable constraints determined by the Board of
17 Trustees, at each regular meeting of the Board or
18 its committees that is open to the public, members
19 of the public may request a brief time to address
20 the Board on relative matters within its
21 jurisdiction.

22 Are there any requests from the public
23 for comments this morning?

24 Okay, hearing none, we will be moving

1 forward.

2 So everyone certainly knows why this
3 meeting is scheduled for today. What is on the
4 agenda today is the matter that involves a
5 personnel matter and I would be looking for a
6 motion to go into closed session pursuant to
7 Section 2(c)1 of the Open Meetings Act. Could I
8 have a motion, please?

9 MEMBER MURPHY: I'd like to make that
10 motion, Mr. President.

11 MEMBER VALENCIA: Second.

12 CHAIRMAN FORTUNA: Motion by Trustee
13 Murphy. Seconded by Trustee Valencia.

14 Trustee Murphy.

15 MEMBER MURPHY: Yes.

16 CHAIRMAN FORTUNA: Trustee Holt.

17 MEMBER NANCE-HOLT: Yes.

18 CHAIRMAN FORTUNA: Trustee Soni.

19 MEMBER SONI: Yes.

20 CHAIRMAN FORTUNA: Trustee McPhillips.

21 MEMBER MCPHILLIPS: Yes.

22 CHAIRMAN FORTUNA: Trustee Tebbens.

23 MEMBER TEBBENS: Yes.

24 CHAIRMAN FORTUNA: Trustee Valencia.

1 MEMBER VALENCIA: Yes.

2 CHAIRMAN FORTUNA: And I am a yes.

3 Motion carries.

4 (Whereupon, the Board went into
5 executive session off the record.

6 No action was taken in Executive
7 Session.

8 Trustee Conyears-Ervin joined the
9 meeting during executive session.)

10 MEMBER MURPHY: Motion to adjourn.

11 MEMBER VALENCIA: Second.

12 CHAIRMAN FORTUNA: There is a motion to
13 adjourn by Trustee Murphy. Seconded by Trustee
14 Valencia. All in favor?

15 (Chorus of ayes.)

16

17 (WHICH WERE ALL THE PROCEEDINGS

18 IN THE ABOVE-ENTITLED MEETING

19 AT THIS DATE AND TIME.)

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1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF DU PAGE)
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6 DEBORAH TYRRELL, being a Certified Shorthand
7 Reporter, on oath says that she is a court reporter
8 doing business in the County of DuPage and State of
9 Illinois, that she reported in shorthand the
10 proceedings given at the taking of said cause and
11 that the foregoing is a true and correct transcript
12 of her shorthand notes so taken as aforesaid; and
13 contains all the proceedings given at said cause.
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17 Debbie Tyrrell
18 DEBBIE TYRRELL, CSR
19 License No. 084-001078
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