
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1120
Wednesday, March 20, 2024
9:00.a.m.

Firemen’s Annuity and Benefit Fund of Chicago
Board Meeting No. 1120
March 20, 2024, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – February 21, 2024
 - Executive Session – February 21, 2024
 - Budget Committee Meeting – January 22, 2024
 - Budget Committee Executive Session – January 22, 2024
 - Investment Committee Meeting – February 26, 2024
 - Investment Committee Executive Session – February 26, 2024
 - B. Minimum Formula Annuities
 - C. Widow’s and Children’s Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Duty Disability
 - i. EMT Capt. John Hanson, Truck 50
 - ii. EMT FF Colette Lehner, Logistics
 - iii. FF/PM Brian Lammert, Engine 46
 - iv. EMT Fire Eng. Issac Gunn, Truck 27 (DEFERRED)
 - B. Occupational Disease Disability
 - i. EMT BC Richard Brown, Battalion 13
 - ii. FF Brian Emlund, Truck 62..... (DEFERRED)
 - C. Continuation of Handicapped Child Annuity Benefits
 - i. Maureen Heneghan Special Needs Trust by Kevin Heneghan, Trustee
5. Consideration for Approval of Board Physician Reviews of Disability Recipients * **
6. Investment
 - A. Consideration and Possible Action Regarding Committee Recommendation Related to Liquid Diversifying Search *
 - B. Investment Report
 - C. Consideration and Possible Action Related to Policy Rebalancing *
7. Operating and Expenses
 - A. Operating Cash
 - B. Administrative Expenses for Board Review and Possible Approval *
8. Executive Director’s Report
9. Legislative Update
10. Legal Update
 - A. Consideration and Possible Action Regarding Suspension of Benefits Consistent with 5/1-140 * **
11. New Business/Old Business
 - A. EMWQ February Contributions
12. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act*

1. ROLL CALL:

MEMBERS PRESENT: President Daniel Fortuna, Secretary Anthony Martin, Vice-President Anna Valencia, Trustees Melissa Conyears-Ervin, Zachary Pentek, Mary Sheridan and Michael Flisk.

TRUSTEES ABSENT: None.

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Trustee Chasse Rehwinkel.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Fund Staff Lori Lund, Lorna Scott, Jackie Vlahos, Kunal Jain and Jerod Lockhart, Fund physician Michael Peters, Craig Slack, Proxy for the Treasurer, Mark Mylinski from the Treasurer’s Office and John Jackson and Tony Lissuzzo from Callan.

On motion of Flisk, second by Sheridan to allow Trustee Valencia to participate remotely in accordance with Section 7 (a) of the Open Meetings Act due to her unavailability to be physically present due to a work commitment.

The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests for Public Comment.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

- REGULAR MEETING – FEBRUARY 21, 2024
- EXECUTIVE SESSION – FEBRUARY 21, 2024
- BUDGET COMMITTEE – JANUARY 22, 2024
- BUDGET COMMITTEE EXECUTIVE SESSION – JANUARY 22, 2024
- INVESTMENT COMMITTEE MEETING – FEBRUARY 26, 2024
- INVESTMENT COMMITTEE EXECUTIVE SESSION – FEBRUARY 26, 2024

On motion by Martin, seconded by Conyears-Ervin, that the foregoing minutes be approved and that the executive session minutes remain closed. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

On motion by Martin, second by Pentek that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None

C. SURVIVOR'S ANNUITIES – WIDOWS AND CHILDREN:

On motion by Martin, second by Flisk that the Widows' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None

D. REFUNDS:

On motion by Martin, second by Sheridan that the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None

E. DEATH BENEFITS:

On motion by Martin, second by Valencia that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None

F. PARTIAL PAYMENTS:

On motion by Martin, second by Conyears-Ervin, that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). *The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia
Nays: None

G. BENEFIT RECALCULATIONS: (None)

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

On motion by Martin, second by Pentek that the Request for Guardianship under Item 2-H of the Board materials be approved (**Exhibit 1**). *The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

RESIDE OUT OF STATE:

On motion by Martin, second by Flisk that the Request to Reside out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). *The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

I. REMOVALS:

On motion by Martin, seconded by Sheridan, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). *The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDER:

On motion by Martin, seconded by Valencia that each of the QILDRO Orders listed under Item 3 of the Board materials be approved (**Exhibit 1**). *The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia

Nays: None

Trustee Rehwinkel entered the meeting.

4. HEARINGS:

A. APPLICATIONS FOR DUTY DISABILITY:

15479 JOHN M. HANSON, EMT CAPTAIN, TRUCK 25.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Sheridan to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$9,722.75 a beginning February 22, 2024.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

On motion of Martin, second by Flisk to request reexamination of Mr. Hanson's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Pentek to adopt the Findings in the Hanson matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

Trustee Conyears-Ervin left the meeting.

16823 COLETTE A. LEHNER, EMT FIREFIGHTER, LOGISTICS.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Slack to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,858.50 a month beginning February 11, 2024.** The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

On motion of Martin, second by Pentek to request reexamination of Ms. Lehner's disability status consistent with the Board's policy. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

HEARINGS:

APPLICATIONS FOR DUTY DISABILITY:

16823 COLETTE A. LEHNER, EMT FIREFIGHTER, LOGISTICS.

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Flisk to adopt the Findings in the Lehner matter. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

18316 BRIAN M. LAMMERT, FIREFIGHTER/PARAMEDIC, ENGINE 46.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Pentek to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,566.38 a month beginning February 7, 2024**. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

On motion of Martin, second by Rehwinkel to request Continued Case Management of Mr. Lammert's disability status consistent with the Board's policy. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Flisk to adopt the Findings in the Lammert matter. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

Trustee Valencia left the meeting.

HEARINGS:

On motion by Martin, second by Slack to go into executive session as allowed under 5 ILCS 120/2 (c)4. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None*

On motion by Martin, second by Flisk, the Board came out of executive session.

B. APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY:

14917 RICHARD T. BROWN, EMT BATTALION CHIEF, BATTALION 13.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Flisk to grant occupational disease disability benefits.

*By roll call **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$9,189.81 a month beginning February 7, 2024.** The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None*

On motion of Martin, second by Slack to request reexamination of Mr. Brown’s disability status consistent with the Board’s policy. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Sheridan to adopt the Findings in the Brown matter. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None*

C. CONTINUATION OF HANDICAPPED CHILD ANNUITY BENEFITS:

706249 MAUREEN HENEGHAN SPECIAL NEEDS TRUST BY KEVEN HENEGHAN, TRUSTEE

On motion of Martin, second by Rehwinkel, Handicapped Annuity benefits were resumed for Maureen Heneghan, an adult handicapped person, payable to the Maureen Heneghan Special Needs Trust in the amount of \$920.75 per month beginning January 1, 2023. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Rehwinkel to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack

Nays: None

6. INVESTMENT:

- A. CONSIDERATION AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATION RELATED TO LIQUID DIVERSIFYING RESEARCH:
- B. INVESTMENT REPORT:
- C. CONSIDERATION AND POSSIBLE ACTION RELATED TO POLICY REBALANCING:

On motion by Martin, second by Flisk, based on the recommendation of the Investment Committee, to approve an increase in the allocation to CFM up to \$30 million, subject to successful contract amendment if required. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack

Nays: None

Trustee Rehwinkel left the meeting.

On motion by Martin, second by Sheridan, based on the recommendation of the Chief Investment Officer and the Investment Consultant to approve the rebalancing of the investment portfolio, as presented in this meeting. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack

Nays: None

7. OPERATING EXPENSES:

- A. OPERATING CASH:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:

On motion by Martin, seconded by Slack, that the Expenditures for Administrative Expenses set forth as Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack

Nays: None

9. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director provided his report to the Board.

10. LEGISLATIVE UPDATE:

The Legislative Report was distributed to the Board for review. No action was taken.

11. LEGAL UPDATE:

The Legal Status Report was distributed to the Board for review.

A. CONSIDERATION AND POSSIBLE ACTION REGARDING SUSPENSION
OF BENEFITS CONSISTENT WITH 5/1-140: (See Addendum I)

Based on the report provided by Staff, on motion of Martin, second by Sheridan, to suspend the annuity payments for those individuals listed in Addendum I to the docket who have failed to comply with the Fund's pension verification process required by Section 1-140 of the Code, and to authorize Fund staff to release such payments as soon as the required paperwork has been received. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack
Nays: None

12. NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:

A. EMWQ CONTRIBUTIONS – FEBRUARY 2024:

The February donations made to the EMWQ Charity Fund were distributed to the Board. No action was taken.

13. ADJOURN:

There being no further business to discuss, on motion by Flisk, second by Sheridan and by unanimous vote, the meeting was adjourned.

EXHIBIT I

1. **ROLL CALL:**
- A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR MINUTES - FEBRUARY 21, 2024:**
 - EXECUTIVE SESSION - FEBRUARY 21, 2024:**
 - BUDGET COMMITTEE MEETING - JANUARY 22, 2024:**
 - BUDGET COMMITTEE EXECUTIVE SESSION - JANUARY 22, 2024:**
 - INVESTMENT COMMITTEE MEETING - FEBRUARY 26, 2024:**
 - INVESTMENT COMMITTEE EXECUTIVE SESSION - FEBRUARY 26, 2024:**
 - B. **RETIREMENT ANNUITIES:**
 - MINIMUM FORMULA ANNUITIES:**

15200 JAMES E BAN, CAPTAIN, ENGINE 15

Ent CFD:	03/04/1997	\$7,759.06	beginning 03/01/2024
Retired:	03/01/2024	\$232.77	based on 67.5% of Final Average Salary annuity increment, 3%, begins 07/01/2027

- COLLECT **\$756.28** FOR 2022, 2023, & 2024
- REFUND **\$22.23** FOR 2006 EID

16389 JOHN A HEIDER, EMT FIREFIGHTER, ENGINE 13

Ent CFD:	10/01/2003	\$4,796.79	beginning 02/18/2024
Retired:	02/18/2024	\$143.90	based on 52.5% of Final Average Salary annuity increment, 3%, begins 12/01/2025

- COLLECT **\$275.24** FOR 2012, 2017, & 2022
- REFUND **\$165.85** FOR 2009 & 2018 EID
- REFUND **\$34,994.46** FOR SPOUSE CONTRIBUTIONS

14846 THOMAS P HERLING, FIREFIGHTER, ENGINE 119, Duty Disability since 09/24/2016

Ent CFD:	10/16/1995	\$6,694.03	beginning 03/15/2024
Retired:	03/15/2024	\$200.82	based on 72.5% of Final Average Salary annuity increment, 3%, begins 04/01/2025

- COLLECT **\$79.39** FOR 2016
- REFUND **\$10.06** FOR 2006 EID

14735 DAVID W PALM, EMT FIRE ENGINEER, 6-5-1

Ent CFD:	12/01/1994	\$7,840.80	beginning 02/16/2024
Retired:	02/16/2024	\$235.22	based on 75% of Final Average Salary annuity increment, 3%, begins 03/01/2025

EXHIBIT I

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10829 PAMELA E GEDDES-RENFROE, widow of KEITH R RENFROE SR, Retired since 11/16/2011

Ent CFD: 11/16/1978 **\$4,442.63** beginning 02/03/2024
Deceased: 02/02/2024

17887 DAWN JONES, widow of JERRY L JONES III, EMT FIRE ENGINEER, ENGINE 12

Ent CFD: 06/01/1999 **\$3,114.21** beginning 02/01/2024
Deceased: 01/31/2024

08751 MARY B MEHALEK, widow of JOHN R MEHALEK, Retired since 11/22/1998

Ent CFD: 02/01/1965 **\$3,385.53** beginning 01/31/2024
Deceased: 01/30/2024*Mailing of benefit check pending receipt of partial payment repayment***ANNUITIES:
CHILDREN'S ANNUITIES:**

17887 CHARLOTTE JONES BY DAWN JONES, child of JERRY L JONES III, EMT FIRE ENGINEER, ENGINE 12

Ent CFD: 06/01/1999 **\$931.97** beginning 02/01/2024
Deceased: 01/31/2024

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT I

15516	RAY L SHIELDS, FIREFIGHTER, FIRE PREVENTION BUREAU - WEST, Retired since 10/09/2023			
	Ent CFD:	02/02/1998	\$42,403.31	Refund of Spousal Contributions
				\$10,223.45 to LATONYA ROBINSON-SHIELDS, QILDRO
				Portion
		10/09/2023		
19124	JASON A ANDERSON, FIREFIGHTER, CANDIDATE TRAINING			
	Ent CFD:	05/16/2018	\$71.08	Refund of Contributions
	RETRO	10/04/2018		
19532	JABRIL GUSHINIERE, FIREFIGHTER, ACADEMY			
	Ent CFD:	11/18/2019	\$161.81	Refund of Contributions
	RETRO	04/14/2020		
19667	LAQUINN R PARKS, FIREFIGHTER, ACADEMY			
	Ent CFD:	02/18/2020	\$187.52	Refund of Contributions
	RETRO	07/24/2020		
11515	NORMAN PETTIGREW, FIREFIGHTER			
	Ent CFD:	02/19/1980	\$499.13	Refund of Contributions
	RETRO	11/28/1997		
18120	THOMAS J POREDA, EMT FIREFIGHTER, TRUCK 58			
	Ent CFD:	11/18/2013	\$290.02	Refund of Contributions
	RETRO	10/31/2018		

E. DEATH BENEFITS:

EXHIBIT I

17887 JERRY L JONES III, EMT FIRE ENGINEER, ENGINE 12

Ent CFD:	06/01/1999	\$11,200.00	\$11,200.00 to DAWN JONES, GIRLFRIEND
Deceased:	01/31/2024		

08751 JOHN R MEHALEK, FIRE ENGINEER, ENGINE 92, Retired from 11/22/1998 to 01/30/2024

Ent CFD:	02/01/1965	\$6,000.00	\$6,000.00 to MARY B MEHALEK, WIFE
Deceased:	01/30/2024		

Mailing of benefit check pending receipt of partial payment repayment

10045 JOHN J PASKE, FIREFIGHTER, ENGINE 32, Retired from 08/27/2010 to 02/20/2024

Ent CFD:	06/16/1971	\$6,000.00	\$3,000.00 to JAMES M PASKE, SON \$3,000.00 to JOHN T PASKE, SON
Deceased:	02/20/2024		

10829 KEITH R RENFROE SR, LIEUTENANT, 6TH DISTRICT RELIEF, Retired from 11/16/2011 to 02/02/2024

Ent CFD:	11/16/1978	\$6,000.00	\$6,000.00 to PAMELA GEDDES RENFROE, WIFE
Deceased:	02/02/2024		

12733 GARDELL WILBURN, PARAMEDIC, AMBULANCE 8, Retired from 11/30/2017 to 10/31/2023

Ent CFD:	07/01/1983	\$6,000.00	\$2,000.00 to MAURICE WILBURN, SON \$2,000.00 to MICHAEL WILBURN, SON \$2,000.00 to ALICIA CAMPBELL WILBURN, DAUGHTER
Deceased:	10/31/2023		

Payment of Michael's portion pending receipt of his social security number

10077 RONALD A WONSOWICZ, FIRE ENGINEER, O'HARE, Retired from 11/29/2000 to 08/08/2023

Ent CFD:	06/16/1971	\$6,000.00	\$6,000.00 to RONALD T WONSOWICZ, SON
Deceased:	08/08/2023		

F. PARTIAL PAYMENTS:

EXHIBIT I

07146 MARY F CLANCY, Widow's Annuity from 02/17/2018 to 07/21/2023
Deceased: 07/21/2023 **\$1,234.60** \$1,234.60 to MICHAEL CLANCY, SON

07973 MARGARET T COLLINS, Widow's Annuity from 06/20/2005 to 01/28/2024
Deceased: 01/28/2024 **\$1,646.13** \$1,646.13 to KATHLEEN GEOGHEGAN, DAUGHTER

07150 MARILYN A CRONIN, Widow's Annuity from 07/28/1997 to 06/28/2004
Deceased: 12/27/2023 **\$7,985.03** \$7,985.03 to MARIANNE NALLON, DAUGHTER

08075 IRIS J FALARDEAU, Widow's Annuity from 07/15/2012 to 01/08/2024
Deceased: 01/08/2024 **\$717.27** \$717.27 to DANIEL FALARDEAU, SON

07550 KATHLEEN FURLONG, Widow's Annuity from 09/03/2007 to 11/05/2023
Deceased: 11/05/2023 **\$579.89** \$579.89 to ROBERT FURLONG, SON

16867 MIGUEL HERNANDEZ, Ordinary Disability from 05/20/2023 to 12/04/2023
Deceased: 12/04/2023 **\$483.78** \$483.78 to JESSICA HERNANDEZ, DAUGHTER

09283 WILLIAM J KINAHAN, Retired from 05/03/1999 to 04/15/2023
Deceased: 04/15/2023 **\$3,613.88** \$3,613.88 to NEIL P KINAHAN, SON

07905 VERA KOENIG, Widow's Annuity from 06/30/1972 to 02/05/2024
Deceased: 02/05/2024 **\$324.57** \$324.57 to MICHAEL KOENIG, SON

08120 ROBERT C PASCAL, Retired from 06/23/1990 to 12/28/2023
Deceased: 12/28/2023 **\$3,949.05** \$3,949.05 to BRIAN PETRI, STEP-SON

10045 JOHN J PASKE, Retired from 08/27/2010 to 02/20/2024
Deceased: 02/20/2024 **\$5,517.46** \$5,517.46 to JAMES M PASKE, SON

10829 KEITH R RENFROE SR, Retired from 11/16/2011 to 02/02/2024
Deceased: 02/02/2024 **\$612.78** \$612.78 to PAMELA GEDDES RENFROE, WIFE

07366 GEORGENE RUMCHAKS, Widow's Annuity from 08/06/2018 to 01/06/2024
Deceased: 01/06/2024 **\$510.85** \$510.85 to ILENE TOTH, DAUGHTER

08705 VICTOR P SWENSON, Retired from 09/13/1995 to 10/14/2021
Deceased: 10/14/2021 **\$2,407.20** \$2,407.20 to NANCY STEEGE, DAUGHTER

10077 RONALD A WONSOWICZ, Retired from 11/29/2000 to 08/08/2023
Deceased: 08/08/2023 **\$1,627.14** \$1,627.14 to RONALD T WONSOWICZ, SON

EXHIBIT I

G. BENEFIT RECALCULATIONS: (NONE)**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 08577 GERALDINE F AUMANN BY JOAN AUMANN CUBA, DAUGHTER
Widow's Annuity since 06/12/2022
Power of Attorney and Doctor's letter on file.
- 10184 JACQUELINE BORUCKI BY WENDY LYNN CERCONI, DAUGHTER
Widow's Annuity since 07/07/2012
Power of Attorney and Doctor's letter on file.
- 09623 THOMAS J HOSTY BY KAREN ANN WOODMAN, DAUGHTER
Retired since 11/17/2003
Power of Attorney and Doctor's letter on file.
- 05302 LORRAINE A JOHNSON BY DAVID W JOHNSON, SON
Widow's Annuity since 07/18/2001
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

- 15823 MARGARET L AHLHEIM, Duty Disability since 09/06/2023.

I. REMOVALS:

SHIRLEY MAE MASLOWSKI	Widow's Annuity	Died 02/06/2024
WILLIAM J EAHEART	Annuity	Died 02/21/2024
JACQUELINE D MCNAMARA	Widow's Annuity	Died 02/04/2024
ROSE A MOHR	Comp Widow's Annuity	Died 02/10/2024
JOHN J PASKE	Annuity	Died 02/20/2024
MIGUEL HERNANDEZ	Ordinary Disability	Died 12/04/2023
GRADIE PRUDE JR	Annuity	Died 12/27/2023
DOROTHY G DOROCKE	Widow's Annuity	Died 01/24/2024
JAMES J O'DONNELL	Annuity	Died 03/03/2024
MARIE V CONNELLY	Widow's Annuity	Died 03/02/2024
HUGH J MCDERMOTT	Annuity	Died 03/04/2024
LORRAINE M BURKE	Widow's Annuity	Died 03/05/2024
PHILIP A GIUFFRE	Annuity	Died 03/01/2024
ROY JOHN VENEGAS	Annuity	Died 03/01/2024
GENEVIEVE S LETT	Widow's Annuity	Died 03/09/2024
WILSON SANTIAGO	Annuity	Died 02/19/2024
JACK FURLONG	\$30.00 Disability	Attain Age 18 03/31/2024

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 012589 JAMES N OCONNELL Minimum Formula Annuity since 11/30/2017
ENTER
 Order: 2021 D 006945 Date Entered: 02/13/2024
 Effective: 03/01/2024 Amount: \$4,156.31 per Month
 plus a portion of all future automatic increases
 Payable to LISA OCONNELL
 ● Plus 50% of the marital portion of Death Benefit when payable
- 012825 VICTOR J BENEGAS Minimum Formula Annuity since 09/03/2023
ENTER **CALCULATION ORDER FINALIZED**
 Order: 93 D 9487 Date Entered: 01/22/2024
 Effective: 09/03/2023 Amount: \$1,370.54 per Month
 plus a portion of all future automatic increases
 Payable to JUDY NOWAK
- 015516 RAY L SHIELDS Minimum Formula Annuity since 10/09/2023
ENTER **CALCULATION ORDER FINALIZED**
 Order: 2017 D 1792 Date Entered: 02/14/2024
 Effective: 10/09/2023 Amount: \$1,446.60 for portion of Death Benefit
 Payable to LATONYA ROBINSON-SHIELDS
- 015516 RAY L SHIELDS Minimum Formula Annuity since 10/09/2023
ENTER **CALCULATION ORDER FINALIZED**
 Order: 2017 D 1792 Date Entered: 02/14/2024
 Effective: 10/09/2023 Amount: \$10,223.45 for portion of Spousal Contributions
 Payable to LATONYA ROBINSON-SHIELDS
- 015516 RAY L SHIELDS Minimum Formula Annuity since 10/09/2023
ENTER **CALCULATION ORDER FINALIZED**
 Order: 2017 D 1792 Date Entered: 02/14/2024
 Effective: 10/09/2023 Amount: \$1,405.25 per Month
 plus a portion of all future automatic increases
 Payable to LATONYA ROBINSON-SHIELDS

EXHIBIT I

4. HEARINGS:DUTY DISABILITY APPLICATIONS:

15479 JOHN M HANSON, EMT CAPTAIN, TRUCK 50

Ent CFD: 02/02/1998 **\$9,722.75** beginning 02/22/2024

Witnesses: FF/PM Michael Nelson, Engine 34

16823 COLETTE A LEHNER, EMT FIREFIGHTER, LOGISTICS

Ent CFD: 08/01/2005 **\$6,858.50** beginning 02/11/2024

Witnesses: FF/EMT Monical Allen, HazMat 5-1-1

18316 BRIAN M LAMMERT, FIREFIGHTER/PARAMEDIC, ENGINE 46

Ent CFD: 03/17/2014 **\$6,566.38** beginning 02/07/2024Witnesses: Capt/EMT David Ramierz, Engine 46
Eng. William Murray, Engine 46
FF/EMT Donald Ziemba, Engine 46OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

14917 RICHARD T BROWN, EMT BATTALION CHIEF, BATTALION 13

Ent CFD: 05/16/1996 **\$9,189.81** beginning 02/07/2024CONTINUATION OF HANDICAPPED CHILD ANNUITY BENEFITS:

706249 MAUREEN HENEGHAN SPECIAL NEEDS TRUST BY KEVIN HENEGHAN, TRUSTEE

\$920.75 beginning January 1, 2023*Benefits originally granted beginning 02/20/1985*

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**
 - A. CONSIDERATION AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMNDATION RELATED TO LIQUID DIVERSIFYING SEARCH:
 - B. INVESTMENT REPORT:
 - C. CONSIDERATION AND POSSIBLE ACTION RELATED TO POLICY REBALANCING:

7. **OPERATING AND EXPENSES:**
 - A. OPERATING CASH:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:

8. **EXECUTIVE DIRECTOR'S REPORT:**

9. **LEGISLATIVE UPDATE:**

10. **LEGAL UPDATE:**
 - A. CONSIDERATION AAND POSSIBLE ACTION REGARDING SUSPENSION OF BENEFITS CONSISTENT WITH 5/1-140: (See Addendum I)

11. **NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:**
 - A. EMWQ CONTRIBUTIONS – FEBRUARY 2024:

12. **ADJOURN:**

03-20 Administrative Expenses for Board Review and Approval

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
CONSOLIDATED PRINTING COMPANY	TAX ENVELOPES	\$535.00
EDOT	MONTHLY IT SERVICES	\$4,189.30
IPPFA	CHICAGO RETIREMENT GUIDE	\$1,027.50
QUADIENT, INC.	QUARTERLY MAILING EQUIPMENT	\$639.73
SOT SOUTH CLARK LLC	MONTHLY OFFICE LEASE	\$23,668.03
MCI	MONTHLY SERVICE FEE	\$72.96
CONSOLIDATED PRINTING COMPANY	#10 ENVELOPES & PPA VARIABLE LETTERS	\$4,305.18
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$3,416.03
LEVI, RAY & SHOUP INC.	CYBER RISK ANALYSIS	\$9,700.00
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$4,343.29
GREATAMERICA FINANCIAL	MONTHLY PRINTER INSURANCE	\$2,934.29
STERICYCLE, INC.	MONTHLY SHREDDING SERVICES	\$483.91
COMCAST BUSINESS	MONTHLY OFFICE PHONE / INTERNET	\$1,787.73
PITNEY BOWES GLOBAL FINANCIAL	2024 Q2 POSTAGE	\$684.00
ACCESS	MONTHLY STORAGE	\$1,399.60
BLOOMBERG FINANCE L.P.	TERMINAL PERIOD 2/27/24 - 5/28/24	\$6,915.00
FIRM 17	MONTHLY IT CONSULTANT	\$2,000.00
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$96.49
PHELPS BARRY & ASSOCIATES LLC	MONTHLY LOBBYIST FEE	\$2,000.00
COGENT COMMUNICATIONS, INC	MONTHLY INTERNET	\$351.05
COMCAST BUSINESS	MONTHLY PHONE SERVICE	\$110.72
DEBBIE TYRRELL	MONTHLY BOARD MEETING TRANSCRIPTS	\$1,050.00
HINCKLEY SPRINGS	MONTHLY WATER AND COFFEE	\$496.37
CHASE CARD SERVICES	MONTHLY CREDIT CARD CHARGES	\$1,653.44
COMMONWEALTH EDISON	MONTHLY ELECTRIC SERVICE	\$430.61
BURKE BURNS & PINELLI LTD	FEBRUARY LEGAL FEES	\$18,508.40

Credit Card Detail
February 2024 Charges

Date	Payee	Description	Amount
1/28/2024	Managed.com	Monthly Website Hosting Service	99.00
1/26/2024	Github	Monthly Subscription	4.00
1/28/2024	Amazon	Adhesive Tabs	8.37
1/29/2024	Uber	Delivery Charge	4.99
1/31/2024	Amazon	Office Supplies	42.94
2/3/2024	Amazon	Office Supplies	132.55
2/3/2024	Amazon	Wireless Keyboard and Mouse	27.85
2/11/2024	LinkedIn	Monthly Subscription	59.99
2/12/2024	Zoom	Monthly Subscription	294.28
2/5/2024	Amazon	Office Supplies	32.77
2/6/2024	Amazon	Step Stool	34.98
2/24/2024	Google	Monthly Subscription	79.56
1/30/2024	Wall Street Journal	Monthly Subscription	38.99
2/1/2024	Njevity Inc	Monthly Subscription	556.00
2/20/2024	Web*Networksolutions	Domain Name Service	42.52
2/26/2024	Github	Monthly Subscription	4.00
2/27/2024	Wall Street Journal	Monthly Subscription	38.99
2/13/2024	Chicago Sun Times	Monthly Subscription	83.20
2/21/2024	Amazon	Office Supplies	68.46
			1,653.44
1/3/2024	W2Mate	W-2 Software	406.22
1/30/2024	RealTaxTools	Software to Efile w-2 to IRS	47.81
1/18/2024	UnitedHealthCare	Employee Health Care	199.60
1/19/2024	Firecakes	Board Meeting Breakfast	46.43
1/16/2024	Lyfe	Office Lunch	205.84
1/19/2024	Goddess and the Baker	Board Meeting Breakfast	125.00
1/24/2024	Naxo's	Condolence Floral - Office Staff	106.58
1/19/2024	Walgreens	Meeting Supplies	44.02
1/29/2024	Firecakes	Investment Meeting Breakfast	46.43
1/24/2024	Goddess and the Baker	Investment Meeting Breakfast	39.75
			1,267.68
			2,921.12

ADDENDUM I

OUTSTANDING

JURATS

<u>FileNo</u>	<u>First Name</u>	<u>Last Name</u>	<u>Guardian</u>	<u>Type</u>
13605	TIMOTHY G	GARDNER		DUTY DISABILITY
12077	ISAAC	CHAMBERS		RETIREMENT ANNUITY
15083	FRANKLIN D	COLEMAN		RETIREMENT ANNUITY
13505	MARK E	CONRAD		RETIREMENT ANNUITY
14304	WILLIAM D	CURTIN		RETIREMENT ANNUITY
10382	NORBERT	DIAZ		RETIREMENT ANNUITY
11540	PATRICK J	FLAHERTY		RETIREMENT ANNUITY
17574	THOMAS J	FLANAGAN		RETIREMENT ANNUITY
12098	STEVEN A	GORE		RETIREMENT ANNUITY
8413	RICHARD J	HICKEY		RETIREMENT ANNUITY
15239	TOBY J	HIGGINBOTHAM		RETIREMENT ANNUITY
11293	LAUREN	HOWARD		RETIREMENT ANNUITY
11104	MARVIN L	JOHNSON		RETIREMENT ANNUITY
11848	JOHN A	KENDA		RETIREMENT ANNUITY
9723	RONALD S	KOVACS		RETIREMENT ANNUITY
11325	RONALD C	LEWIS		RETIREMENT ANNUITY
8829	ROBERT J	MARTELL		RETIREMENT ANNUITY
11356	MELVIN	MONTGOMERY		RETIREMENT ANNUITY
10555	RAUL A	MOSQUEDA		RETIREMENT ANNUITY
13696	DERRICK T	MUHAMMAD		RETIREMENT ANNUITY
14009	VINCENT A	ONOROTO		RETIREMENT ANNUITY
11398	CHARLIE	RIVERS		RETIREMENT ANNUITY
11698	DANNY H	ROBERTS		RETIREMENT ANNUITY
9472	JOHN	ROSSI		RETIREMENT ANNUITY
11412	RUBEN	SANTIAGO		RETIREMENT ANNUITY
8858	GEORGE A	THELEN		RETIREMENT ANNUITY
10068	MICHAEL J	TROTT	BY SUSAN K DUESE	RETIREMENT ANNUITY
13572	BERNARD E	VOLK		RETIREMENT ANNUITY
13041	WILLIE	WALKER		RETIREMENT ANNUITY
11766	JAMES T	WALSH		RETIREMENT ANNUITY
8364	EDWARD J	WHALEN JR		RETIREMENT ANNUITY
14604	RICHARD T	WHITEHEAD		RETIREMENT ANNUITY
14279	MICHAEL	WICZUS		RETIREMENT ANNUITY
11776	ANTHONY L	WILLIAMS SR		RETIREMENT ANNUITY
110390	VIRGINIA L	BARRON		SUPPORT PAYMENT
114245	LORI M	PERRY		SUPPORT PAYMENT
113734	KATHI J	WOROZAKEN		SUPPORT PAYMENT
908599	SHERRY	BINGHAM		WIDOW'S ANNUITY
909276	KATHLEEN A	CONNOLLY		WIDOW'S ANNUITY
906473	SANDRA	DIGIOVANNI		WIDOW'S ANNUITY

ADDENDUM I

907421	SHIRLEY	DUFFIN		WIDOW'S ANNUITY
908901	JACQUELINE	GORDON		WIDOW'S ANNUITY
907790	ROBERTA G	HOGAN	BY REBECCA A EMERICK	WIDOW'S ANNUITY
906844	DIANE K	KULCZYCKI		WIDOW'S ANNUITY
909343	ELIZABETH A	LOWERY-OLEARY		WIDOW'S ANNUITY
910284	ROSE MARIE	MASON		WIDOW'S ANNUITY
914233	PATRICIA A	NASH		WIDOW'S ANNUITY
913928	SUSAN	OFENLOCH		WIDOW'S ANNUITY
909262	MARTINA	SCHNEIDER		WIDOW'S ANNUITY
910839	JACQUELINE	SMITH		WIDOW'S ANNUITY
908553	CONNIE A	WOOD		WIDOW'S ANNUITY