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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1108  
Wednesday, March 22, 2023  
8:30.a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1108  
March 22, 2023, 8:30 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – February 15, 2023
    - Investment Committee – February 14, 2023
    - Budget Committee – March 9, 2023
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\* *Hearings beginning at 8:45 a.m.*
  - A. Duty Disability
    - i. EMT FF Joseph A. Senorski, Engine 116
    - ii. EMT FF James S. Buckner, Truck 19
    - iii. EMT FF Kristopher Mattson, Engine 50      Attorney Jerome Marconi
  - B. Annuity Application 5/6-221 Felony Conviction
    - i. EMT FM Antuane King      Atty: Keith Karlson
5. Consideration for Approval of Board Physician Reviews of Disability Recipients \*
6. Investment
  - A. Investment Committee Report and Possible Action Regarding Committee Recommendations Related to:  
\*
    - i. U.S. Equity RFP
    - ii. Private Equity Allocation
    - iii. Private Credit Allocation
  - B. Investment Report
7. Operating and Expenses
  - A. Operating Cash
  - B. Administrative Expenses for Board Review and Possible Approval \*
8. Executive Director's Report
  - A. Consideration and Possible Action to Adopt the Actuarial Assumptions to be Used Beginning with Year 2022 \* \*\*
  - B. Consideration and Possible Approval of 2023 Trustee Education and Training Opportunities Consistent with Section 1-150 of the Illinois Pension Code \*
9. Budget Committee Report
  - A. Consideration and Possible Approval of Committee Recommendations Regarding Merit Increases for Executive Staff \* \*\*
10. Legislative Update
11. Legal
  - A. Legal Update \* \*\*
  - B. Consideration and Possible Action Related to Suspension of Benefits \* \*\*
12. New Business/Old Business
13. Adjourn

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Secretary Anthony Martin, Trustees Michael Flisk, Zachary Pentek, Reshma Soni

TRUSTEES ABSENT: None

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Vice-President Anna Valencia, and Trustees Melissa Conyears-Ervin and Mary Sheridan.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Deputy Executive Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlahos, Jerod Lockhart, Fund physicians Daniel Samo and Michael Peters, Mark Myslinski, Brady O’Connell from Callan, retired member Dan Sheehan and Fund Member Lee Ann McKay.

On motion by Martin, second by Flisk, pursuant to Section 7 of the Open Meetings Act, to allow trustees to participate remotely who were unable to attend due to personal health or work matters. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*  
*Nays: None*

*At the request of the Board President, the Board observed a moment of silence for the family and friends of Firefighter Walter Stewart who tragically lost his family to a fire on March 7<sup>th</sup> and for Chicago Police Office Lasso, who died in the line of duty on March 1<sup>st</sup>.*

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

*There were no requests from the Public to address the Board.*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING – FEBRUARY 15, 2023:  
INVESTMENT COMMITTEE – FEBRUARY 14, 2023  
BUDGET COMMITTEE – MARCH 9, 2023

*On motion by Martin, seconded by Pentek, that the foregoing minutes be approved and that the closed session minutes remain closed. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*  
*Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

On motion by Martin, second by Soni that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Soni  
Nays: None

C. SURVIVOR'S ANNUITIES - WIDOWS:

On motion by Martin, second Pentek that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Soni  
Nays: None

D. REFUNDS: (None)

E. DEATH BENEFITS:

On motion by Martin, second by Flisk that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Soni  
Nays: None

F. PARTIAL PAYMENTS:

On motion by Martin, second by Soni the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Soni  
Nays: None

G. BENEFIT RECALCULATIONS:

RECALCULATION OF DISABILITY DUE TO RANK CHANGE:

On motion by Martin, second by Pentek to approve the recalculation for member 19456 as shown in the docket. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Soni  
Nays: None

ADMINISTRATIVE ITEMS:

BENEFIT RECALCULATIONS:

REINSTATEMENT OF DISABILITY PURSUANT TO SETTLEMENT AGREEMENT:

On motion by Martin, second by Flisk to approve retroactive payment for member 18510 as shown in the docket. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*

*Nays: None*

H. GUARDIANSHIPS:

*On motion by Martin, seconded by Flisk, that the Guardianships under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*

*Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Soni, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*

*Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Pentek that the Payments Pursuant to Administrative and Court Order, and specifically the QILDRO Orders listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*

*Nays: None*

*The Board went out of the regular order of business.*

5.. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

*On motion by Martin, second by Pentek to approve the Board Physician's recommendations for reexamination scheduling. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni*

*Nays: None*

*Trustee Valencia entered the meeting.*

7. OPERATING CASH AND EXPENSES:

A. OPERATING CASH:

B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:

*On motion by Martin, seconded by Valencia, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (Exhibit 2). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Soni, Valencia*

*Nays: None*

*There Board went back to the regular order of business.*

*Trustee Sheridan entered the meeting.*

*Trustee Conyears-Ervin entered the meeting remotely.*

4. HEARINGS:

A. DUTY DISABILITY APPLICATIONS:

18266 JOSEPH A SENORSKI, EMT FIREFIGHTER, ENGINE 116

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Valencia to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$3,419.00 a month, and \$30.00 a month each for five minor children beginning February 9, 2023.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni, Valencia*

*Nays: None*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

*On motion of Martin, second by Pentek to request Continued Case Management of Mr. Senorski's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni, Valencia  
Nays: None*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Soni to adopt the Findings in the Senorski matter. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni, Valencia  
Nays: None*

*Trustee Soni left the meeting.*

DUTY DISABILITY APPLICATIONS:

16764 JAMES S. BUCKNER, EMT FIREFIGHTER, TRUCK 19

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Valencia to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,858.50 a month, beginning February 2, 2023.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*On motion of Martin, second by Valencia to request reexamination of Mr. Buckner's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Sheridan to adopt the Findings in the Buckner matter. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*Trustee Conyears-Ervin left the meeting.*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

16809 KRISTOPHER MATTSON, EMT FIREFIGHTER, ENGINE 50

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Valencia to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,858.50 a month and \$30.00 a month each for two minor children, beginning January 31, 2023.** The vote was:*

*Yeas, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*On motion of Martin, second by Sheridan to request Continued Case Management of Mr. Mattson's disability status consistent with the Board's policy. The vote was:*

*Yeas, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Pentek to adopt the Findings in the Mattson matter. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

MINIMUM FORMULA ANNUITY APPLICATION 6-221 FELONY CONVICTION:

17857 ANTUANE KING, EMT FIRE MARSHAL, OFI

*After review of the relevant records by the Board, a hearing having been held and after due deliberation, there was a motion by Martin, second by Sheridan to adopt the findings concluding that a nexus between the felony conviction and employment was not establish and thus member King is entitled to receive an annuity from the Fund in the amount as set forth in the docket. The vote was:*

*Yeas, Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*



6. INVESTMENT:
- A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATION RELATED TO:
    - i. U.S. EQUITY RFP
    - ii. PRIVATE EQUITY ALLOCATION
    - iii. PRIVATE CREDIT ALLOCATION
  - B. INVESTMENT REPORT:

*The following motions on the Investment Committee recommendations were made:*

*On motion of Martin, second by Sheridan to approve the recommendation of the Investment Committee to invite Earnest Partners, LLC, LSV Asset Management, Sapience Investments LLC, Mesirov Financial Investments and Ariel Investments, LLC to present at the April Investment Committee meeting relating to the SMID Value RFP. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia*  
*Nays: None*

*On motion of Martin, second by Valencia to approve the recommendation of the Investment Committee to invest \$7.5 million with JPMorgan and \$7.5 million with Adams Street follow-on funds, subject to successful contract negotiations. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia*  
*Nays: None*

*On motion by Martin, second by Sheridan to approve the recommendation of the Investment Committee to reallocate \$10 million that was initially approved as going to Ares to Monroe Capital, subject to successful completion of contract documents. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia*  
*Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

- A. CONSIDERATION AND POSSIBLE ACTION TO ADOPT THE AACTUARIAL ASSUMPTIONS TO BE USED BEGINNING WITH YEAR 2022 REPORT:
- B. CONSIDERATION AND POSSIBLE APPROVAL OF 2023 TRUSTEE EDUCATION AND TRAINING OPPORTUNITIES CONSISTENT WITH SECTION 1-150 OF THE ILLINOIS PENSION CODE:

*On motion by Martin, second by Pentek to approve the 2023 Trustee Education and Training Opportunities consistent with Section 1-150 of the Illinois Pension Code. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*Matt Strom from Segal presented the January 2017-December 2022 Experience Review.*

*On motion by Martin, second by Valencia to adopt the Actuarial Assumptions as presented and recommended by the Fund's actuaries to be used beginning with the 2022 Actuary Report. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Valencia  
Nays: None*

*Trustee Valencia left the meeting*

9. BUDGET COMMITTEE REPORT:

- A. CONSIDERATION AND POSSIBLE APPROVAL OF COMMITTEE RECOMMENDATIONS REGARDING MERIT INCREASES FOR EXECUTIVE STAFF:

*On motion by Martin, second by Pentek, to approve the recommendation of the Budget Committee to provide a merit increase of 2% to the Executive Director and 4% to the Comptroller, both merit increases to be effective April 1, 2023 and based on the employee's 2022 salary. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, and Sheridan  
Nays: None*

10. LEGISLATIVE UPDATE:

*The Legislative Update was distributed to the Board. No action was taken.*

11. LEGAL UPDATE:  
A. LEGAL UPDATE  
B. CONSIDERATION AND POSSIBLE ACTION RELATED TO SUSPENSION OF BENEFITS:

*The Legal Status Report was distributed to the Board for review. No action was taken.*

*On motion of Martin, second by Sheridan to approve the suspension of benefits for the members listed in the docket, consistent with the Fund's verification policies, pending notification from the members in which case the benefits will be immediately reinstated. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan  
Nays: None*

12. NEW BUSINESS/OLD BUSINESS:

*The February donations made to the EMWQ Charity Fund were distributed to the Board. No action was taken.*

13. ADJOURN:

There being no further business to discuss, the meeting was adjourned.

EXHIBIT I

1. **ROLL CALL:**A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**2. **APPROVAL OF ADMINISTRATIVE ITEMS:**A. **APPROVAL OF MINUTES:****REGULAR MEETING - FEBRUARY 15, 2023:****INVESTMENT COMMITTEE - FEBRUARY 14, 2023:****BUDGET COMMITTEE - MARCH 9, 2023:**B. **RETIREMENT ANNUITIES:****MINIMUM FORMULA ANNUITIES:**

14823 JAMES T COLEMAN, EMT LIEUTENANT, 1ST DISTRICT RELIEF, Occ Dis Disability since 05/02/2019

Ent CFD:	10/16/1995	<b>\$7,894.00</b>	beginning 03/10/2023
Retired:	03/10/2023		based on 70% of Final Average Salary
		<b>\$236.82</b>	annuity increment, 3%, begins 04/01/2024

16506 REGINALD T DAWSON, FIREFIGHTER, 5-1-1

Ent CFD:	06/01/2004	<b>\$4,074.61</b>	beginning 02/20/2023
Retired:	02/20/2023		based on 48% of Final Average Salary
		<b>\$122.24</b>	annuity increment, 3%, begins 03/01/2024

- REFUND **\$30,543.21** FOR SPOUSE CONTRIBUTIONS

17948 RUSSELL H FAIRCHILD, EMT FIREFIGHTER, ENGINE 60

Ent CFD:	06/01/1999	<b>\$5,598.21</b>	beginning 02/18/2023
Retired:	02/18/2023		based on 60% of Final Average Salary
		<b>\$167.95</b>	annuity increment, 3%, begins 12/01/2026

- REFUND **\$73.46** FOR 2012 EID
- REFUND **\$39,278.81** FOR SPOUSE CONTRIBUTIONS

15577 LEONARD B JOHNSON, EMT LIEUTENANT, 5TH DISTRICT RELIEF

Ent CFD:	02/16/1999	<b>\$6,906.06</b>	beginning 02/23/2023
Retired:	02/23/2023		based on 62.5% of Final Average Salary
		<b>\$207.18</b>	annuity increment, 3%, begins 03/01/2024

- REFUND **\$43,419.79** FOR SPOUSE CONTRIBUTIONS

13564 KURT A SHELBY, EMT FIREFIGHTER, ENGINE 15, Duty Disability since 01/22/2014

Ent CFD:	05/02/1988	<b>\$7,289.75</b>	beginning 03/17/2023
Retired:	03/17/2023		based on 75% of Final Average Salary
		<b>\$218.69</b>	annuity increment, 3%, begins 04/01/2024

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

08060	MARY CLEARY, widow of JACK W CLEARY, Retired since 09/08/1988			
	Ent CFD:	03/07/1961	<b>\$1,951.70</b>	beginning 01/26/2023
	Deceased:	01/25/2023		
10909	GENEVIEVE GUIDI, widow of JOSEPH G GUIDI, Retired since 06/22/2006			
	Ent CFD:	09/04/1979	<b>\$4,286.91</b>	beginning 02/18/2023
	Deceased:	02/17/2023		
09326	ANNE HORBACH, widow of ROBERT HORBACH, Retired since 07/08/1994			
	Ent CFD:	04/01/1967	<b>\$2,558.46</b>	beginning 02/10/2023
	Deceased:	02/09/2023		
15887	LYDIA MCDERMOTT, widow of JORDAN E MCDERMOTT, Occ Dis Disability since 12/06/2022			
	Ent CFD:	07/17/2000	<b>\$2,985.28</b>	beginning 02/01/2023
	Deceased:	01/31/2023		
08758	VALERIE MULLALLY, widow of FRANCIS E MULLALLY, Retired since 11/18/2000			
	Ent CFD:	02/01/1965	<b>\$4,560.03</b>	beginning 02/20/2023
	Deceased:	02/19/2023		
08205	MARIE L RUHNKE, widow of EARLE W RUHNKE, Retired since 07/16/1998			
	Ent CFD:	04/07/1961	<b>\$4,076.52</b>	beginning 01/14/2023
	Deceased:	01/13/2023		
08936	MARY LOU SHANAHAN, widow of MICHAEL J SHANAHAN, Retired since 11/30/2000			
	Ent CFD:	12/16/1965	<b>\$3,809.38</b>	beginning 01/26/2023
	Deceased:	01/25/2023		
09105	MARY WALSH, widow of THOMAS J WALSH, Retired since 10/26/1991			
	Ent CFD:	08/16/1966	<b>\$1,863.31</b>	beginning 02/08/2023
	Deceased:	02/07/2023		

**D. REFUNDS: (NONE)**

EXHIBIT I

**E. DEATH BENEFITS:**

17825 AARON D BUCKLEY, PARAMEDIC, AMBULANCE 51, Occ Dis Disability from 01/16/2023 to 01/19/2023  
 Ent CFD: 11/01/2010 **\$12,000.00** \$12,000.00 to MARY HUFFAR, MOTHER  
 Deceased: 01/19/2023

07115 FRANCIS J CHAMBERS, BATTALION CHIEF, BATTALION 10, Retired from 11/19/1997 to 09/08/2022  
 Ent CFD: 10/17/1955 **\$6,000.00** \$1,200.00 to FRANK CHAMBERS, SON  
 \$1,200.00 to JOHN CHAMBERS, SON  
 \$1,200.00 to MARY KAY CALABRESE, DAUGHTER  
 \$1,200.00 to PATRICK CHAMBERS, SON  
 \$1,200.00 to LYNN CHAMBERS, DAUGHTER  
 Deceased: 09/08/2022

08060 JACK W CLEARY, FIREFIGHTER, ENGINE 121, Retired from 09/08/1988 to 01/25/2023  
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to MARY L CLEARY, WIFE  
 Deceased: 01/25/2023

09386 WILLIAM ENGLER, FIRE ENGINEER, ENGINE 49, Retired from 11/10/2000 to 01/13/2023  
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to JOHN ENGLER, BROTHER  
 Deceased: 01/13/2023

10909 JOSEPH G GUIDI, BATTALION CHIEF, HEADQUARTERS RELIEF, Retired from 06/22/2006 to 02/17/2023  
 Ent CFD: 09/04/1979 **\$6,000.00** \$6,000.00 to GENEVIEVE A GUIDI, WIFE  
 Deceased: 02/17/2023

09326 ROBERT HORBACH, FIREFIGHTER, ENGINE 64, Retired from 07/08/1994 to 02/09/2023  
 Ent CFD: 04/01/1967 **\$6,000.00** \$6,000.00 to ANNE HORBACH, SPOUSE  
 Deceased: 02/09/2023

15887 JORDAN E MCDERMOTT, FIREFIGHTER/PARAMEDIC, ENGINE 10, Occ Dis Disability from 12/06/2022 to 01/31/2023  
 Ent CFD: 07/17/2000 **\$7,600.00** \$7,600.00 to LYDIA MCDERMOTT, WIFE  
 Deceased: 01/31/2023

08758 FRANCIS E MULLALLY, BATTALION CHIEF, 5TH BATTALION, Retired from 11/18/2000 to 02/19/2023  
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to VALERIE MULLALLY, WIFE  
 Deceased: 02/19/2023

**E. DEATH BENEFITS:**

EXHIBIT I

08205 EARLE W RUHNKE, CAPTAIN, ENGINE 35, Retired from 07/16/1998 to 01/13/2023  
 Ent CFD: 04/07/1961 **\$6,000.00** \$6,000.00 to MARIE L RUHNKE, WIFE  
 Deceased: 01/13/2023

08936 MICHAEL J SHANAHAN, LIEUTENANT, ENGINE 126, Retired from 11/30/2000 to 01/25/2023  
 Ent CFD: 12/16/1965 **\$6,000.00** \$6,000.00 to MARY LOU SHANAHAN, WIFE  
 Deceased: 01/25/2023

06868 JOHN A TUMPICH, BATTALION CHIEF, BATTALION 23, Retired from 08/17/1990 to 01/17/2023  
 Ent CFD: 05/02/1955 **\$6,000.00** \$1,998.00 to DEANNE TUMPICH, DAUGHTER  
 \$1,998.00 to JOHN TUMPICH JR, SON  
 \$2,004.00 to MARY BETH BENSON, DAUGHTER  
 Deceased: 01/17/2023

09105 THOMAS J WALSH, FIRE ENGINEER, ENGINE 10, Retired from 10/26/1991 to 02/07/2023  
 Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to MARY WALSH, WIFE  
 Deceased: 02/07/2023

**F. PARTIAL PAYMENTS:**

EXHIBIT I

07274 ELAINE BRUNO, Widow's Annuity from 01/25/2005 to 01/22/2023  
Deceased: 01/22/2023 **\$1,257.72** \$1,257.72 to ROBIN LIPPINCOTT, POA

07414 DOLORES J CARRADINE, Widow's Annuity from 11/08/2008 to 09/28/2022  
Deceased: 09/28/2022 **\$2,067.37** \$2,067.37 to JEFFERY CARRADINE, SON

10909 JOSEPH G GUIDI, Retired from 06/22/2006 to 02/17/2023  
Deceased: 02/17/2023 **\$5,205.53** \$5,205.53 to GENEVIEVE A GUIDI, WIFE

12885 QAE-DAH MUHAMMAD, Retired from 12/08/2003 to 08/07/2022  
Deceased: 08/07/2022 **\$107.26** \$107.26 to CARLISS COOKS, COUSIN

08307 MARILYN T OHERN, Widow's Annuity from 08/01/1991 to 12/14/2022  
Deceased: 12/14/2022 **\$639.32** \$639.32 to KERRI ZIELONKA, DAUGHTER

08279 LORRAINE F ROSSI, Widow's Annuity from 11/14/2004 to 12/24/2022  
Deceased: 12/24/2022 **\$1,420.91** \$1,420.91 to LAURA OATES, DAUGHTER

06393 JOANNE P SCHIRO, Widow's Annuity from 03/08/2006 to 01/19/2023  
Deceased: 01/19/2023 **\$1,041.17** \$1,041.17 to KRISANNE HANEY, DAUGHTER

05378 DOLORES E TABERT, Widow's Annuity from 11/19/2000 to 12/11/2022  
Deceased: 12/11/2022 **\$502.32** \$502.32 to JO ANNE BOROWIAK, DAUGHTER

09105 THOMAS J WALSH, Retired from 10/26/1991 to 02/07/2023  
Deceased: 02/07/2023 **\$931.65** \$931.65 to MARY WALSH, WIFE



**G. BENEFIT RECALCULATIONS:**

EXHIBIT I

**RECALCULATION OF DISABILITY DUE TO RANK CHANGE:**

19456 DAVID LEE, Duty Disability since 01/27/2023

Ent CFD: 07/01/2019 **\$6,122.00** beginning 01/27/2023  
**\$30.00** a month for 1 minor child, GWEN

*Rank Changed Prior to 8:00 a.m. Date*

**REINSTATEMENT OF DISABILITY PURSUANT TO SETTLEMENT AGREEMENT:**

, 18510 ELIZABETH MAZOR, Duty Disability terminated 06/13/2019

Ent. CFD: 09/16/2014 \$5,837.00 reinstate beginning 06/13/2019  
\$30.00 a month each for 2 monor children, MIA, GAVIN

*Retro amount due for the period of 06/13/2019-02/28/2023 \$262,809.63*

EXHIBIT I

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 08294 JEAN A BROWN BY PAUL R BROWN, SON  
Widow's Annuity since 09/16/2021  
Power of Attorney and Doctor's letter on file.
- 06298 VIRGINIA V ROCHE BY GERRY G MARSCHALL, NEPHEW  
Widow's Annuity since 07/24/2001  
Power of Attorney and Doctor's letter on file.

**I. REMOVALS:**

CONSTANTINOS G COKKINIAS	Annuity	Died 02/10/2023
MARY ELLEN OMALLEY	Widow's Annuity	Died 02/10/2023
AUDREY E KONIE	Widow's Annuity	Died 02/17/2023
ELAINE LANGE	Widow's Annuity	Died 02/15/2023
JORDAN E MCDERMOTT	Occupational Disease Disability	Died 01/31/2023
ROBERT HORBACH	Annuity	Died 02/09/2023
JOHN T MAHER	Annuity	Died 02/18/2023
GREGORY S FOSTER	Annuity	Died 02/20/2023
JOSEPH G GUIDI	Annuity	Died 02/17/2023
FRANCIS E MULLALLY	Annuity	Died 02/19/2023
MARCIA A HECHT	Widow's Annuity	Died 02/24/2023
JAMES M SULLIVAN	Annuity	Died 02/16/2023
MARGOT M DOLIBOIS	Widow's Annuity	Died 03/04/2023
MICHAEL F MURPHY	Annuity	Died 03/02/2023
MARIE E COOGAN	Widow's Annuity	Died 03/08/2023
FRANCIS M CRAVEN	Annuity	Died 03/07/2023
THOMAS P WHITE	Annuity	Died 03/09/2023
NANCY J VONDRASEK	Widow's Annuity	Died 02/23/2023
LAWRENCE J BZDON	Annuity	Died 03/15/2023
JUDITH SWEENEY	Widow's Annuity	Died 02/11/2023
RYAN EDWARD GALLAGHER	\$30.00 Disability	Attain Age 18 03/02/2023

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**

EXHIBIT I

**QILDRO:**

- 012794 KEVIN M MCGINLEY Minimum Formula Annuity since 04/20/2022  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 06D11011 Date Entered: 02/10/2023  
 Effective: 04/20/2022 Amount: \$1,590.00 for portion of Death Benefit  
 Payable to KAREN MCGINLEY
- 012794 KEVIN M MCGINLEY Minimum Formula Annuity since 04/20/2022  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 06D11011 Date Entered: 02/10/2023  
 Effective: 04/20/2022 Amount: \$1,794.24 per Month  
 plus a portion of all future automatic increases  
 Payable to KAREN MCGINLEY  
 ● Plus 50% of portion of Spousal Contributions that becomes payable
- 013372 DIANE M LAPORTE Minimum Formula Annuity since 11/30/2019  
**ENTER**  
 Order: 2021 D 004649 Date Entered: 01/08/2023  
 Effective: 03/01/2023 Amount: \$2,843.00 per Month  
 Payable to MICHAEL SZALA

4. HEARINGS:

EXHIBIT I

DUTY DISABILITY APPLICATIONS:

18266 JOSEPH A SENORSKI, EMT FIREFIGHTER, ENGINE 116

Ent CFD: 03/17/2014 **\$6,419.00** beginning 02/09/2023  
**\$30.00** a month each for 5 minor children, ANDREW, JULIANA,  
 JOSEPHINE, ANGELINA, FRANCESCA

Witnesses: EMT/FF Marco Olvera  
 EMT Lt. Michael McCool

16764 JAMES S BUCKNER, EMT FIREFIGHTER, TRUCK 19

Ent CFD: 06/01/2005 **\$6,858.50** beginning 02/02/2023  
**\$30.00** a month each for 2 minor children, JAMES, CHARLES

Witnesses: EMT Lt. George Escobarete

16809 KRISTOPHER MATTSON, EMT FIREFIGHTER, ENGINE 50

Ent CFD: 06/22/2005 **\$6,858.50** beginning 01/31/2023  
**\$30.00** a month each for 2 minor children, ISABELLA, JACE

Witnesses: Kevin Jeziorny

Attorney: Jerome Marconi

MINIMUM FORMULA ANNUITY APPLICATION 6-221 FELONY CONVICTION:

17857 ANTUANE KING, EMT FIRE MARSHAL, OFI

Ent. CFD: 06/01/1999 \$4,471.36 beginning 09/03/2020  
 Retired: 09/03/2020 based on 52.5% of Final Average Salary  
 \$134.14 annuity increment, 3% begins 10/01/2025  
 Resigned: 02/08/2020 Before Age 50

\*REFUND \$274.87 for 2012 and 2020 EID

Attorney: Keith Karlson

EXHIBIT I

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**
  
6. **INVESTMENT:**
  - A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATION RELATED TO:
    - i. U.S. EQUITY RFP
    - ii. PRIVATE EQUITY ALLOCATION
    - iii. PRIVATE CREDIT ALLOCATION
  - B. INVESTMENT REPORT:
  
7. **OPERATING AND EXPENSES:**
  - A. OPERATING CASH:
  - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
  
8. **EXECUTIVE DIRECTOR'S REPORT:**
  - A. CONSIDERATION AND POSSIBLE ACTION TO ADOPT THE ACTUARIAL ASSUMPTIONS TO BE USED BEGINNING WITH YEAR 2022:
  - B. CONSIDERATION AND POSSIBLE APPROVAL OF 2023 TRUSTEE EDUCATION AND TRAINING OPPORTUNITIES CONSISTENT WITH SECTION 1-150 OF THE ILLINOIS PENSION CODE:
  
9. **BUDGET COMMITTEE REPORT:**
  - A. CONSIDERATION AND POSSIBLE APPROVAL OF COMMITTEE RECOMMENDATIONS REGARDING MERIT INCREASES FOR EXECUTIVE STAFF:
  
10. **LEGISLATIVE UPDATE:**
  
11. **LEGAL:**
  - A. LEGAL UPDATE
  - B. CONSIDERATION AND POSSIBLE ACTION RELATED TO SUSPENSION OF BENEFITS:
  
12. **NEW BUSINESS/OLD BUSINESS:**
  
13. **ADJOURN:**

**Firemen's Annuity and Benefit Fund of Chicago  
Administrative Expenses for Board Review and Approval**

ACCESS	3-23 STORAGE	\$1,247.13
ANTHONY MARTIN	CONFERENCE REIMBURSEMENT	\$3,102.08
ANTHONY MARTIN	9-22 TO 1-23 PARKING REIMBURSEMENT	\$478.00
BLOOMBERG FINANCE L.P,	2-23 TO 5-23 TERMINAL FEE	\$6,915.00
BLUE CROSS/BLUE SHIELD	3-2023 HEALTHCARE	\$36,522.76
BURKE BURNS & PINELLI LTD	2-23 LEGAL SERVICES	\$19,156.75
CHASE CARD SERVICES	2-23 CREDIT CARD	\$895.00
CHICAGO MESSENGER SERVICE	2-23 DELIVERY SERVICE	\$26.91
COGENT	2-23 INTERNET SERVICE	\$351.05
COGENT	3-23 INTERNET SERVICE	\$351.05
COMCAST BUSINESS	2-15 TO 3-14-23 OFFICE PHONE	\$1,629.27
COMCAST BUSINESS	3-23 OFFICE PHONE	\$103.71
COMMONWEALTH EDISON	2-23 ELECTRIC SERVICE	\$402.27
CUSTOM CASE MANAGEMENT	10-22 TO 2-23 MEDICAL REVIEW	\$10,826.06
DEBBIE TYRRELL	2-23 MEETING TRANSCRIPTS	\$1,165.00
EDOT	3-23 IT SERVICES	\$3,926.30
EDOT	DEFENSE IDENTITY SOFTWARE	\$170.50
EDOT	4-23 IT SERVICES	\$4,096.80
FEDEX	OFFICE SHIPPING	\$273.57
FEDEX	OFFICE SHIPPING	\$41.91
FEDEX	OFFICE SHIPPING	\$253.63
Garvey's Office Products	OFFICE SUPPLIES	\$408.30
Garvey's Office Products	OFFICE SUPPLIES	\$201.63
Garvey's Office Products	OFFICE SUPPLIES	\$8.85
Garvey's Office Products	OFFICE SUPPLIES	\$399.78
Garvey's Office Products	OFFICE SUPPLIES	\$71.00
HINCKLEY SPRINGS	2-23 WATER FOR OFFICE	\$143.10
IMPACT NETWORKING LLC	1ST QTR 2023 PRINTER OVERAGE	\$803.31
KELLY WELLER	EXPENSE REIMBURSEMENT 1-23	\$131.15
KELLY WELLER	EXPENSE REIMBURSEMENT 2-23	\$173.58
KPMG Limited	TAIWAN TAX FILING FEE	\$3,175.00
LASALLE CONSULTING	COMPUTER SAFETY MONTHLY SUBSCRIPTION	\$50.00
LASALLE CONSULTING	COMPUTER SAFETY MONTHLY SUBSCRIPTION	\$50.00
MCI	2-23 #800 NUMBER	\$71.80
PHELPS BARRY & ASSOCIATES LLC	2-23 LOBBYIST SERVICES	\$2,000.00
PITNEY BOWES GLOBAL FINANCIAL	2ND QTR METER RENTAL	\$684.00
PITNEY BOWES-POSTAGE PURCHASE	POSTAGE SUPPLIES	\$74.49
SHRED IT USA	2-23 SHREDDING SERVICE	\$956.44
SOT SOUTH CLARK LLC	3/23 BUILDING LEASE	\$22,753.50
TIAA Commercial Finance, Inc	2-23 PRINTER RENTAL	\$1,689.91
VISION SERVICE PLAN	OFFICE VISION PLAN	\$412.61

**FABF Credit Card Statement**  
**1/28/23-2/27/23**

<b>Date</b>	<b>Payee</b>	<b>Description</b>	<b>Amount</b>
1/31/2023	NCPERS	2023 Membership	580.00
2/2/2023	UBER	Transporation to USPS to refill office postage meter	9.97
2/2/2023	UBER	Transporation FR USPS to refill office postage meter	8.94
2/7/2023	Amazon	Office Supplies	17.44
2/9/2023	Amazon	Shelving for Storage Area	330.72
2/9/2023	Yolk	Meeting-MEABF	54.26
2/11/2023	Amazon	Office Supplies	7.15
2/11/2023	LinkedIn	Monthly Subscription	65.39
2/12/2023	Zoom	Monthly Subscription	294.28
2/13/2023	Goddess and the Baker	Board Meeting Breakfast	75.85
2/13/2023	Goddess and the Baker	Investment Committee Breakfast	78.51
2/15/2023	Dunkin Donuts	Board Meeting Breakfast	23.66
2/15/2023	Walgreens	Board Meeting Supplies	17.79
2/15/2023	Potbelly	Trustee Lunch	31.46
2/16/2023	Guaranteed Rate Field	Deposit for Seminar	2,000.00
2/21/2023	Paypal	IT Software-Web Calculator	75.00
2/22/2023	Starbucks	It Meeting (Internal)	9.16
2/24/2023	Google	Monthly Subscription	70.84
2/26/2023	GitHub	Monthly Subscription	4.00
2/26/2023	Wall Street Journal	Monthly Subscription	38.99
2/1/2023	Njevity Inc	Monthly Subscription	511.00
2/3/2023	UnitedHealthCare	Employee Health Care	103.90
2/6/2023	Chicago Sun Times	Monthly Subscription	54.60
2/14/2023	Amazon	Prime Membership	14.99
			<b>4,477.90</b>