
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1121
Wednesday, April 17, 2024
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1121
April 17, 2024, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – March 20, 2024
 - Executive Session – March 20, 2024
 - Semi-Annual Executive Session Review
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Duty Disability
 - i. EMT Fire Eng. Issac Gunn, Truck 27
 - ii. EMT Fire Eng. Jorge A Torres, Tower Ladder 5 (DEFERRED)
 - ii EMT FF Joshua A. Daisy, Hazmat 5-1-1 Atty: Jerome Marconi
 - B. Occupational Disease Disability
 - i. FF Brian Emlund, Truck 62 (DEFERRED)
 - C. Hearing to Determine if Disability Has Ceased
 - i. EMT Fire Eng. Christian Howe, Duty Disability since July 6, 2021
 - ii. FF Dennis Ramoska, Occupational Disease Disability since September 8, 2022
5. Consideration for Approval of Board Physician Reviews of Disability Recipients *
6. Investment
 - A. Investment Report
 - B. Statement of Investment Policy Review – Sustainable Investing
 - C. Consideration and Possible Action Related to Allocation of Additional Funds to Follow-On Investments with Adams Street, Pomona and JP Morgan *
 - D. Consideration and Possible Action Related to Funding and Termination of Liquid Diversifying Managers *
7. Operating and Expenses
 - A. Operating Cash
 - B. Administrative Expenses for Board Review and Possible Approval *
 - C. Quarterly Budget Update
8. Executive Director's Report
 - A. Consideration and Possible Action Regarding Blind Mailing Policy Request from Firemen's Mutual Aid *
 - B. Consideration and Possible Action for Rescheduling of the August 2024 Board Meeting Date *
 - C. Consideration and Approval of Trustee Education and Training Opportunities Consistent with Section 1-150 of the Illinois Pension Code *
9. Legislative Update
10. Legal Update
 - A. Consideration and Possible Approval of Amended Organization Chart * **
11. New Business/Old Business
 - A. EMWQ March Contributions
 - B. Retiree Brunch Announcement
12. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act*

1. ROLL CALL:

MEMBERS PRESENT: President Daniel Fortuna, Secretary Anthony Martin, Trustees Melissa Conyears-Ervin, Zachary Pentek, Mary Sheridan and Michael Flisk.

TRUSTEES ABSENT: None.

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Trustee Chasse Rehwinkel and Vice-President Anna Valencia.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Fund Staff Lori Lund, Lorna Scott, Jackie Vlahos, Kunal Jain and Jerod Lockhart, Fund physician Michael Peters, Craig Slack, Proxy for the Treasurer, Mark Mylinski from the Treasurer’s Office and John Jackson and Tony Lissuzzo from Callan.

On motion of Martin, second by Flisk to allow Trustees Rehwinkel and Valencia to participate remotely in accordance with Section 7 (a) of the Open Meetings Act due to their unavailability due to work commitments. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan
Nays: None

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests for Public Comment.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING – MARCH 20, 2024
EXECUTIVE SESSION – MARCH 20, 2024
SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES

On motion by Martin, seconded by Sheridan, that the foregoing minutes be approved and that the executive session minutes remain closed. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None

On motion by Martin, second by Pentek, consistent with Section 2.06(d) of the Open Meetings Act requirement for a semi annual review of the closed minutes, to approve council’s recommendations as to which minutes should remain closed and which minutes can be opened and to discard those tapes listed in the memorandum as being older than 18 months and for which minutes have already been approved. The vote was:

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Flisk that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

C. SURVIVOR'S ANNUITIES – WIDOWS AND CHILDREN:

*On motion by Martin, second by Flisk that the Widows' and Child's' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

D. REFUNDS:

*On motion by Martin, second by Sheridan that the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Flisk that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Pentek, that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

COLLECT ERRORS IN DEDUCTIONS:

*On motion of Martin, second by Conyears-Ervin that the Refunds and Collections for errors in deductions under 2-G of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan

Nays: None

RECALCULATION OF WIDOW'S ANNUITY BENEFIT:

*On motion of Martin, second by Conyears-Ervin that the Recalculation of Widow's Annuity Benefits under 2-G of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan

Nays: None

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Flisk that the Request for Guardianship under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan

Nays: None

I. REMOVALS:

*On motion by Martin, seconded by Sheridan, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan

Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDER:

*On motion by Martin, seconded by Pentek that the QILDRO Order listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Flisk to approve the Board Physician's recommendations for reexamination scheduling with the exception of member 016764, with the amendment to the recommendation as noted during the meeting. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

On motion by Martin, second by Sheridan to accept the doctor's recommendation that member 016764 be directed to see a Thoracic Surgeon for an update as to his disability. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

4. HEARINGS:

A. APPLICATIONS FOR DUTY DISABILITY:

18281 ISSAC J GUNN, EMT FIRE ENGINEER, TRUCK 27.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Conyears-Ervin to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,935.38 a beginning February 6, 2024.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

HEARINGS:

APPLICATIONS FOR DUTY DISABILITY:

18281 ISSAC J GUNN, EMT FIRE ENGINEER, TRUCK 27.

On motion of Martin, second by Pentek to request reexamination of Mr. Gunn's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Flisk to adopt the Findings in the Gunn matter. The vote was:

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

Trustee Conyears-Ervin left the meeting.

Trustee Valencia entered the meeting.

16766 JOSHUA A. DAISY, EMT FIREFIGHTER (PER ARBITRATORS AWARD) HAZMAT 5-1-1.

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Pentek to grant duty disability benefits.

*By roll call **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$7,403.38 a month and \$30.00 a month each for two minor children a beginning March 4, 2024.** The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None
Abstain: Valencia*

On motion of Martin, second by Flisk to request reexamination of Mr. Daisy's disability status consistent with the Board's policy. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack
Nays: None
Abstain: Valencia*

HEARINGS:

APPLICATIONS FOR DUTY DISABILITY:

16766 JOSHUA A. DAISY, EMT FIREFIGHTER (PER ARBITRATORS AWARD) HAZMAT 5-1-1.

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Flisk to adopt the Findings in the Daisy matter. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack

Nays: None

Abstain: Valencia

Trustee Slack left the meeting.

C. HEARING TO DETERMINE IF DISABILITY HAS CEASED:

15151 DENNIS RAMOSKA, FIREFIGHTER, OCCUPATIONAL DISEASE DISABILITY SINCE SEPTEMBER 8, 2022

On motion of Martin, second by Pentek to remove Firefighter Ramoska from disability based on the medical evidence supporting a determination that the disability for which he received occupational disease disability benefits has ceased. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia

Nays: None

Not Present: Slack

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Ramoska matter. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia

Nays: None

Not Present: Slack

Trustee Slack returned to the meeting.

6. INVESTMENT:

A. INVESTMENT REPORT:

B. STATEMENT OF INVESTMENT POLICY REVIEW – SUSTAINABLE

INVESTING:

C. CONSIDERATION AND POSSIBLE ACTION RELATED TO ALLOCATION OF FUNDS TO FOLLOW-ON INVESTMENTS WITH ADAMS STREET, POMONA AND JP MORGAN:

D. CONSIDERATION AND POSSIBLE ACTION RELATED TO FUNDING AND TERMINATION OF LIQUID DIVERSIFYING MANAGERS:

INVESTMENT:

On motion by Martin, second by Slack, based on the recommendation of the Investment Committee, to approve additional allocation to Adams Street; \$10M to Pomona and \$15M to J.P. Morgan, subject to successful contract amendment if required. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

On motion by Martin, second by Slack, based on the recommendation of the Chief Investment Officer and the Investment Consultant to approve the termination of PIMCO and to utilize the funds realized to fund the CFM mandate, subject to successful contract negotiations. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Slack, Valencia
Nays: None*

Trustee Slack left the meeting.

7. OPERATING EXPENSES:

A. OPERATING CASH:

B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:

*On motion by Martin, seconded by Pentek, that the Expenditures for Administrative Expenses set forth as Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

9. EXECUTIVE DIRECTOR'S REPORT:

A. CONSIDERATION AND POSSIBLE ACTION REGARDING BLIND MAILING POLICY REQUEST FROM FIREMEN'S MUTUAL AID:

B. CONSIDERATION AND POSSIBLE ACTION FOR RESCHEDULING OF THE AUGUST 2024 BOARD MEETING DATE:

C. CONSIDERATION AND APPROVAL OF TRUSTEE EDUCATION AND TRAINING OPPORTUNITIES CONSISTENT WITH SECTION 1-150 OF THE ILLINOIS PENSION CODE:

On motion of Martin, second by Flisk to approve the blind mailing request from the Firemen's Mutual Aid, subject to compliance with the Fund's policies for such mailings. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

EXECUTIVE DIRECTOR'S REPORT:

*On motion by Martin, second by Flisk to move the August Board meeting date to August 13, 2024.
The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan, Valencia
Nays: None*

Trustee Valencia left the meeting.

On motion by Martin, second by Flisk to approve the amendment to the approved travel list to include the educational opportunities as presented and to approve trustees' attendance at same, subject to compliance with the Fund's travel policies. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

10. LEGISLATIVE UPDATE:

The Legislative Report was distributed to the Board for review. No action was taken.

12. NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:

- A. EMWQ CONTRIBUTIONS – MARCH 2024:
- B. RETIREE BRUNCH ANNOUNCEMENT:

The March donations made to the EMWQ Charity Fund and the Retiree Brunch Announcement were distributed to the Board. No action was taken.

11. LEGAL UPDATE:

The Legal Status Report was distributed to the Board for review.

- A. CONSIDERATION AND POSSIBLE APPROVEL OF AMENDED ORGANIZATION CHART:

On motion by Martin, second by Pentek to go into executive session as allowed under 5 ILCS 120/2 (c)1 and 2 (c)11. The vote was:

*Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan
Nays: None*

LEGAL UPDATE:

On motion by Martin, second by Flisk, the Board came out of executive session and the following motion was made:

On motion of Martin, second by Sheridan to approve the amended organizational chart as presented. The vote was:

Yeas: Flisk, Fortuna, Martin, Pentek, Rehwinkel, Sheridan

Nays: None

13. ADJOURN:

There being no further business to discuss, on motion by Flisk, second by Sheridan and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. **ROLL CALL:**
 - A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
 - A. **APPROVAL OF MINUTES:**
 - REGULAR MEETING - MARCH 20, 2024:**
 - EXECUTIVE SESSION - MARCH 20, 2024:**
 - SEMI-ANNUAL EXECUTIVE SESSION REVIEW:**
 - B. **RETIREMENT ANNUITIES:**
 - MINIMUM FORMULA ANNUITIES:**

13987 AARON BEALS JR, LIEUTENANT PARAMEDIC, TRUCK 40, Occ Dis Disability since 03/03/2022

Ent CFD:	12/01/1989	\$8,850.94	beginning 04/08/2024
Retired:	04/08/2024		based on 75% of Final Average Salary
		\$265.53	annuity increment, 3%, begins 05/01/2025

17200 VINCENT P INIGUEZ, EMT FIREFIGHTER, ENGINE 32, Duty Disability since 10/29/2020

Ent CFD:	08/16/2006	\$4,141.64	beginning 04/01/2024
Retired:	04/01/2024		based on 46% of Final Average Salary
		\$124.25	annuity increment, 3%, begins 05/01/2025

16981 EDWARD D MURPHY, EMT LIEUTENANT, 2ND DISTRICT RELIEF

Ent CFD:	02/01/2006	\$4,770.12	beginning 03/25/2024
Retired:	03/25/2024		based on 48% of Final Average Salary
		\$143.10	annuity increment, 3%, begins 04/01/2025

14423 ROBERT O WRATSCHKO, FIREFIGHTER, ENGINE 116, Duty Disability since 02/23/1993

Ent CFD:	10/01/1991	\$6,721.38	beginning 04/01/2024
Retired:	04/01/2024		based on 75% of Final Average Salary
		\$201.64	annuity increment, 3%, begins 05/01/2025

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

14461 TONI GIUFFRE, widow of PHILIP A GIUFFRE, Retired since 12/13/2023
 Ent CFD: 07/16/1992 **\$4,007.46** beginning 03/02/2024
 Deceased: 03/01/2024

13534 JEAN LAROCHE, widow of DAVID J LAROCHE, Retired since 07/01/2013
 Ent CFD: 05/02/1988 **\$3,118.21** beginning 03/26/2024
 Deceased: 03/25/2024

09081 KATHLEEN A MCDERMOTT, widow of HUGH J MCDERMOTT, Retired since 11/10/1996
 Ent CFD: 08/16/1966 **\$2,796.13** beginning 03/05/2024
 Deceased: 03/04/2024

09407 PATRICIA ODONNELL, widow of JAMES J ODONNELL, Retired since 01/30/1999
 Ent CFD: 08/16/1967 **\$3,564.37** beginning 03/04/2024
 Deceased: 03/03/2024

11761 SYLVIA VENEGAS, widow of ROY JOHN VENEGAS, Retired since 07/29/2015
 Ent CFD: 02/19/1980 **\$3,726.20** beginning 03/02/2024
 Deceased: 03/01/2024

**C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:**

14461 NATALIE GIUFFRE BY TONI GIUFFRE, child of PHILIP A GIUFFRE, Retired since 12/13/2023
 Ent CFD: 07/16/1992 **\$931.97** beginning 03/02/2024
 Deceased: 03/01/2024

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

16056	WILLIAM F OCONNOR, EMT CAPTAIN, ENGINE 69, Retired since 11/18/2023			
	Ent CFD:	02/20/2001	\$96.38	Refund of Additional Spousal Contributions
	Retired:	11/18/2023		
13180	BARRY P TEMPLE, EMT BATTALION CHIEF, BATTALION 22, Retired since 11/13/2023			
	Ent CFD:	11/01/1986	\$75,878.15	Refund of Spousal Contributions
				\$18,210.76 to COLLEEN SLATER, QILDRO Portion
	Retired:	11/13/2023		
15021	MICHAEL A SCHUBERT, EMT LIEUTENANT, ENGINE 75			
	Ent CFD:	05/16/1996	\$75.55	Refund of Unpaid Contributions in Account of Deceased FF
				to ESTATE OF MICHAEL SCHUBERT, JENNIFER WITTER,
				INDEPENDENT ADMINISTRATOR
				to ESTATE OF MICHAEL SCHUBERT, JENNIFER WITTER,
				INDEPENDENT ADMINISTRATOR
	Deceased:	05/21/2021		
15033	KEVIN P WARD, EMT LIEUTENANT, TRUCK 9			
	Ent CFD:	05/16/1996	\$267,712.56	Refund of Unpaid Contributions in Account of Deceased FF
				to ESTATE OF KEVIN WARD, JOHN F WARD, INDEPENDENT
				ADMINISTRATOR
	Deceased:	08/28/2023		

E. DEATH BENEFITS:

EXHIBIT 1

14461 PHILIP A GIUFFRE, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 97, Retired from 12/13/2023 to 03/01/2024

Ent CFD: 07/16/1992 **\$6,000.00** \$6,000.00 to TONI GIUFFRE, WIFE
Deceased: 03/01/2024

16652 DAVID E KOCH, FIREFIGHTER, ENGINE 34, Retired from 09/19/2020 to 01/23/2024

Ent CFD: 02/01/2005 **\$6,000.00** \$2,000.00 to KAILA KOCH, DAUGHTER
\$2,000.00 to TAYLOR KOCH, DAUGHTER
\$2,000.00 to SHEA KOCH, DAUGHTER
Deceased: 01/23/2024

13534 DAVID J LAROCHE, FIREFIGHTER, TRUCK 31, Retired from 07/01/2013 to 03/25/2024

Ent CFD: 05/02/1988 **\$6,000.00** \$6,000.00 to JEAN LAROCHE, WIFE
Deceased: 03/25/2024

09081 HUGH J MCDERMOTT, FIREFIGHTER, ENGINE 10, Retired from 11/10/1996 to 03/04/2024

Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to KATHLEEN A MCDERMOTT, WIFE
Deceased: 03/04/2024

08016 HENRY R MORAN, CAPTAIN, ENGINE 18, Retired from 09/15/1991 to 07/07/2022

Ent CFD: 06/16/1960 **\$6,000.00** \$6,000.00 to JAMES MORAN, SON
Deceased: 07/07/2022

09407 JAMES J O'DONNELL, LIEUTENANT, ENGINE 101, Retired from 01/30/1999 to 03/03/2024

Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to PATRICIA ANN O'DONNELL, WIFE
Deceased: 03/03/2024

11761 ROY JOHN VENEGAS, FIREFIGHTER, ENGINE 32, Retired from 07/29/2015 to 03/01/2024

Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to SYLVIA VENEGAS, WIFE
Deceased: 03/01/2024

10467 WILLIAM H WRENN, EMT CAPTAIN, ENGINE 44, Retired from 11/04/2011 to 03/14/2024

Ent CFD: 02/16/1977 **\$6,000.00** \$3,000.00 to PAUL WRENN, SON
\$3,000.00 to SARAH WRENN, DAUGHTER
Deceased: 03/14/2024

F. PARTIAL PAYMENTS:

EXHIBIT 1

06344 LORRAINE M BURKE, Widow's Annuity from 08/18/2001 to 03/05/2024
Deceased: 03/05/2024 **\$303.63** \$303.63 to DENISE MANTHEI, DAUGHTER

14461 PHILIP A GIUFFRE, Retired from 12/13/2023 to 03/01/2024
Deceased: 03/01/2024 **\$258.55** \$258.55 to TONI GIUFFRE, WIFE

06841 DORIS KING, Widow's Annuity from 04/03/2001 to 09/25/2023
Deceased: 09/25/2023 **\$1,518.75** \$1,518.75 to STEPHEN KING, SON

08607 CHARLENE M KLIMAS, Widow's Annuity from 09/10/2016 to 09/11/2023
Deceased: 09/11/2023 **\$778.07** \$778.07 to BERNARD KLIMAS, SON

08268 SHIRLEY MAE MASLOWSKI, Widow's Annuity from 06/18/2013 to 02/06/2024
Deceased: 02/06/2024 **\$588.65** \$588.65 to CAROLYN KIPP, DAUGHTER

09081 HUGH J MCDERMOTT, Retired from 11/10/1996 to 03/04/2024
Deceased: 03/04/2024 **\$721.58** \$721.58 to KATHLEEN A MCDERMOTT, WIFE

06612 ROSE A MOHR, Widow's Annuity from 03/12/1989 to 06/28/2004
Deceased: 02/10/2024 **\$2,828.28** \$2,828.28 to CATHERINE BRUSKY, DAUGHTER

08016 HENRY R MORAN, Retired from 09/15/1991 to 07/07/2022
Deceased: 07/07/2022 **\$1,326.29** \$1,326.29 to JAMES MORAN, SON

09407 JAMES J O'DONNELL, Retired from 01/30/1999 to 03/03/2024
Deceased: 03/03/2024 **\$689.88** \$689.88 to PATRICIA ANN O'DONNELL, WIFE

11761 ROY JOHN VENEGAS, Retired from 07/29/2015 to 03/01/2024
Deceased: 03/01/2024 **\$240.40** \$240.40 to SYLVIA VENEGAS, WIFE

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

REFUND ERRORS IN DEDUCTIONS:

- 17908 DERRICK ALLEN, Retired since 12/27/2022. Refund \$113.86 for 2023 NON-PENSIONABLE DED
- 15707 DAVID FLORES, Retired since 12/22/2022. Refund \$86.69 for 2023 ADDITIONAL DAP
- 14703 ARTHUR W HUDSON JR, Retired since 12/31/2022. Refund \$86.69 for 2022 DUPLICATE DAP

COLLECT ERRORS IN DEDUCTIONS:

- 14097 JOHN A KAROLEWICZ, Retired since 11/06/2022. Collect \$57.79 for MANUAL DAP
- 16209 KARL D VANDERAH, Retired since 05/12/2022. Collect \$57.79 for MANUAL DAP

RECALCULATION OF WIDOW'S ANNUITY BENEFIT:

- 12328 KATHLEEN MCGUIRE, widow of PATRICIA A CIARA, Occ Dis Disability since 04/14/2007

Ent CFD: 02/04/1980 **\$5,997.63** beginning 04/20/2023
 Deceased: 04/19/2023

Increase Benefit Due to Adj. Step Increase

H. REQUEST FOR PERMISSION:

EXHIBIT 1

GUARDIANSHIP:

- 06462 KATHLEEN M BROWN BY MARY BETH JANTZ, DAUGHTER
Widow's Annuity since 03/26/2014
Power of Attorney and Doctor's letter on file.
- 06844 DIANE K KULCZYCKI BY THOMAS A KULCZYCKI, SON
Widow's Annuity since 08/15/2016
Power of Attorney and Doctor's letter on file.
- 10284 ROSE MARIE MASON BY SUSAN LUBIN, NIECE
Widow's Annuity since 10/25/1974
Power of Attorney and Doctor's letter on file.
- 07736 ROBERT J WEIR BY WENDY N DONALD, DAUGHTER
Retired since 07/28/1988
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

TIMOTHY J EDWARDS	Annuity	Died 03/14/2024
CARYL FRIEDRICHS	Widow's Annuity	Died 11/26/2021
PATRICIA OCONNELL	Widow's Annuity	Died 12/17/2021
NANCY M WINIECKI	Widow's Annuity	Died 03/14/2024
WILLIAM H WRENN	Annuity	Died 03/14/2024
RICHARD B SINNOTT	Annuity	Died 03/18/2024
GEORGE A TRAGOS	Annuity	Died 03/22/2024
ARCHIE G CHANEY JR	Annuity	Died 03/23/2024
THOMAS P DALY	Annuity	Died 03/26/2024
DOROTHY M JANOZIK	Widow's Annuity	Died 03/25/2024
DAVID J LAROCHE	Annuity	Died 03/15/2024
KERRY P SIECK	Annuity	Died 03/27/2024
JOAN M EURICH	Widow's Annuity	Died 03/20/2024
MICHAEL PHILLIPS	Annuity	Died 03/17/2024
KATHLEEN A CONNOLLY	Widow's Annuity	Died 03/31/2024
HERMAN J DIMER	Annuity	Died 04/04/2024
MARY ELLEN ROSE	Widow's Annuity	Died 03/30/2024
JOSEPH FEIGL	Annuity	Died 04/09/2024
THOMAS P HERLING	Duty Disability	Retired 03/15/2024
GRACE KELLY	\$30.00 Disability	Attain Age 18 04/02/2024
SEAMUS KULOVITZ	\$30.00 Disability	Attain Age 18 04/15/2024

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 012911 MANUEL ALMODOVAR Minimum Formula Annuity since 11/03/2023
ENTER CALCULATION ORDER FINALIZED
Order: 2017 D 1602 Date Entered: 02/10/2024
Effective: 11/03/2023 Amount: \$2,002.23 for portion of Death Benefit
Payable to DENISE ALMODOVAR
- 012911 MANUEL ALMODOVAR Minimum Formula Annuity since 11/03/2023
ENTER CALCULATION ORDER FINALIZED
Order: 2017 D 1602 Date Entered: 02/10/2024
Effective: 11/03/2023 Amount: \$2,717.72 per Month
plus a portion of all future automatic increases
Payable to DENISE ALMODOVAR
- 013180 BARRY P TEMPLE Minimum Formula Annuity since 11/13/2023
ENTER CALCULATION ORDER FINALIZED
Order: 14D10828 Date Entered: 01/10/2024
Effective: 11/13/2023 Amount: \$1,440.00 for portion of Death Benefit
Payable to COLLEEN SLATER
- 013180 BARRY P TEMPLE Minimum Formula Annuity since 11/13/2023
ENTER CALCULATION ORDER FINALIZED
Order: 14D10828 Date Entered: 01/10/2024
Effective: 11/13/2023 Amount: \$18,210.76 for portion of Spousal Contributions
Payable to COLLEEN SLATER
- 013180 BARRY P TEMPLE Minimum Formula Annuity since 11/13/2023
ENTER CALCULATION ORDER FINALIZED
Order: 14D10828 Date Entered: 01/10/2024
Effective: 11/13/2023 Amount: \$2,527.21 per Month
plus a portion of all future automatic increases
Payable to COLLEEN SLATER
- 013987 AARON BEALS JR Minimum Formula Annuity beginning 04/08/2024
ENTER PENDING CALCULATION ORDER
Order: 2018 D 5950 Date Entered: 01/11/2021
Effective: 04/08/2024 Amount: 50% of the Marital Portion of Death Benefit
Payable to VICKIE BEALES
- 013987 AARON BEALS JR Minimum Formula Annuity beginning 04/08/2024
ENTER PENDING CALCULATION ORDER
Order: 2018 D 5950 Date Entered: 01/11/2021
Effective: 04/08/2024 Amount: \$2,475.26 per Month
Payable to VICKIE BEALES

4. HEARINGS:

DUTY DISABILITY APPLICATIONS:

18281 ISSAC J GUNN, EMT FIRE ENGINEER, TRUCK 27

Ent CFD: 03/17/2014 **\$6,935.38** beginning 02/06/2024

Witnesses: Lt. Lewis Duhart, Retired
EMT Lt. Jerome Green, Engine 80

16766 JOSHUA A DAISY, EMT FIREFIGHTER (PER ARBITRATORS AWARD), HAZMAT 5-1-1

Ent CFD: 06/01/2005 **\$7,403.38** beginning 03/04/2024
\$30.00 a month each for 2 minor children, BRONX, DARCEY SKYE

Attorney: Jerome Marconi

Witnesses: DDC Douglas Schick, Special Operations
EMT FF Christopher Florek, Hazmat 5-1-1

HEARING TO DETERMINE IF DISABILITY HAS CEASED:

15151 DENNIS RAMOSKA, FIREFIGHTER, OCCUPATIONAL DISEASE DISABILITY SINCE SEPTEMBER 8, 2022

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:** EXHIBIT 1
6. **INVESTMENT:**
 - A. INVESTMENT REPORT:
 - B. STATEMENT OF INVESTMENT POLICY REVIEW – SUSTAINABLE INVESTING:
 - C. CONSIDERATION AND POSSIBLE ACTION RELATED TO ALLOCATION OF FUNDS TO FOLLOW-ON INVESTMENTS WITH ADAMS STREET, POMONA AND JP MORGAN:
 - D. CONSIDERATION AND POSSIBLE ACTION RELATED TO FUNDING AND TERMINATION OF LIQUID DIVERSIFYING MANAGERS:
7. **OPERATING AND EXPENSES:**
 - A. OPERATING CASH:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
 - C. QUARTERLY BUDGET REPORT:
8. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. CONSIDERATION AND POSSIBLE ACTION REGARDING BLIND MAILING POLICY REQUEST FROM FIREMEN'S MUTUAL AID:
 - B. CONSIDERATION AND POSSIBLE ACTION FOR RESCHEDULING OF THE AUGUST 2024 BOARD MEETING DATE:
 - C. CONSIDERATION AND APPROVAL OF TRUSTEE EDUCATION AND TRAINING OPPORTUNITIES CONSISTENT WITH SECTION 1-150 OF THE ILLINOIS PENSION CODE:
9. **LEGISLATIVE UPDATE:**
10. **LEGAL UPDATE:**
 - A. CONSIDERATION AND POSSIBLE APPROVAL OF AMENDED ORGANIZATION CHART:
11. **NEW BUSINESS/OLD BUSINESS/CORRESPONDENCE:**
 - A. EMWQ CONTRIBUTIONS – MARCH 2024:
 - B. RETIREE BRUNCH ANNOUNCEMENT:
12. **ADJOURN:**

04-17 Administrative Expenses for Board Review and Approval

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
EDOT	MONTHLY IT SERVICES	\$4,347.50
EDOT	BLOCK RENEWAL	\$750.00
MCI	MONTHLY SERVICE FEE	\$72.96
SOT SOUTH CLARK LLC	MONTHLY OFFICE LEASE	\$18,214.43
GREATAMERICA FINANCIAL	MONTHLY PRINTER INSURANCE	\$2,934.29
BCBS OF ILLINOIS	OFFICE HEALTH CARE	\$40,567.21
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$6,827.29
FIRM 17	MONTHLY IT CONSULTANT	\$2,125.00
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW CASES	\$3,466.15
STERICYCLE, INC.	MONTHLY SHREDDING SERVICES	\$249.27
VISION SERVICE PLAN	MONTHLY OFFICE VISION PLAN	\$462.94
COMCAST BUSINESS	MONTHLY OFFICE PHONE / INTERNET	\$1,790.52
FEDEX	SHIPPING	\$68.10
GARVEY'S OFFICE PRODUCTS	OFFICE SUPPLIES	\$729.84
PHELPS BARRY & ASSOCIATES LLC	MONTHLY LOBBYIST FEE	\$2,000.00
ACCESS	MONTHLY STORAGE	\$1,383.15
CHICAGO TRIBUNE	SUBSCRIPTION THRU JUNE	\$152.99
LASALLE CONSULTING PARTNERS INC	MONTHLY IT SECURITY SUBSCRIPTION	\$100.00
NORTHWESTERN MEMORIAL HEALTHCARE	2024 Q1 RETAINER	\$30,150.00
CHASE CARD SERVICES	MONTHLY CREDIT CARD CHARGES	\$1,862.90
COGENT COMMUNICATIONS, INC	MONTHLY INTERNET	\$351.05
HINCKLEY SPRINGS	MONTHLY WATER AND COFFEE	\$270.30
DEBBIE TYRRELL	MONTHLY BOARD MEETING TRANSCRIPTS	\$1,149.00
SEGAL	CONSULTING FEES	\$9,500.00
BURKE BURNS & PINELLI LTD	MARCH LEGAL FEES	\$20,036.00

Credit Card Detail
April 17, 2024 Board Meeting

Date	Payee	Description	Amount
2/28/2024	Managed.com	Monthly Website Hosting Service	99.00
2/28/2024	Amazon	Office Supplies	73.03
2/28/2024	Uber	Service	9.99
3/6/2024	Amazon	Office Supplies	107.51
3/9/2024	Amazon	Office Supplies	90.50
3/12/2024	Managed.com	Upgrade Services for Fund Web	20.69
3/14/2024	Amazon	Office Supplies	128.20
3/11/2024	LinkedIn	Monthly Subscription	59.99
3/12/2024	Zoom	Monthly Subscription	294.28
3/24/2024	Google	Monthly Subscription	79.56
3/26/2024	Amazon	Toner Cartridges	103.47
3/1/2024	Njevity Inc	Monthly Subscription	556.00
3/18/2024	Web*Networksolutions	Domain Renewal of FABF.Org	71.97
3/19/2024	Web*Networksolutions	Domain Name Service	42.52
3/26/2024	Github	Monthly Subscription	4.00
3/26/2024	Wall Street Journal	Monthly Subscription	38.99
3/13/2024	Chicago Sun Times	Monthly Subscription	83.20
			1,862.90
2/1/2024	Stericycle	Shredding Service	455.00
2/21/2024	Roanoke	Lunch Meeting	89.87
2/15/2024	Amazon	Prime Membership	14.99
2/21/2024	USPS	Certified Mailing	30.45
2/21/2024	Firecakes	Board Meeting Breakfast	51.82
2/21/2024	Goddess and the Baker	Board Meeting Breakfast	125.00
2/22/2024	Firecakes	Investment Committee Breakfast	24.68
2/22/2024	Goddess and the Baker	Investment Committee Breakfast	45.00
2/28/2024	3Guarantee Field	Catering Deposit- Pre Retirement Seminar	1,000.00
2/22/2024	Dataflex	Online Training Workshop	1,500.00
			3,336.81
			5,199.71