
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1048
Wednesday, April 18, 2018
8:00 a.m.

April 18, 2018
Regular Meeting No. 1048
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – March 21, 2018
 - Executive Sessions – March 21, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability
 - i. EMT FF Hector F. DeLeon, Engine 968:30 a.m.
 - ii. FF Glen Anderson, Engine 898:45 a.m.
 - B. Duty Disability
 - i. AC Janiece A. Theeke, Detached Services, Atty: Jerome MarconiDEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Approval of Staff Travel/Education *
7. Executive Director's Report
 - A. Monthly Report
 - B. Expenditures to Date
 - C. Update and Possible Action Regarding the RFI for Risk and Functional Requirements of the FABF's Information Technology infrastructure and Related Systems *
 - D. Cyber Security Training
8. Other Business
 - A. Investment
(Agenda Distributed Separately)
 - B. Legal
 - i. Legal Status Report * **
 - ii. Possible Report Pursuant to Section 1-135 of the Code (Member #12378) * **
 - iii. Possible Suspension of Benefits Due to No Last Known Address * **
 - iv. Approval to Direct Payments to Nursing Home (Member #910311) *
 - v. Discussion and Possible Action Regarding Retiree Healthcare for Fund Employees * **
 - vi. Discussion and Possible Action Regarding Certain Fund Policies *
 - C. Legislative
 - i. Legislative Report
9. Miscellaneous
 - A. EMWQ Gift Fund Update (Information Only)
 - B. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

FIREMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
INVESTMENT AGENDA
March 21, 2018

1. Northern Trust Performance Flash: February 2018
2. Statement of Asset Allocation: March 2018
3. Cash Needs: March 2018 *
4. Capital Calls
5. MFDBE Brokers: January 31, 2018
6. Investment Manager Updates
7. Review and Possible Action Related to Search for Investment Advisor (SIA)
for US TIPS Mandate * **
8. Investment Roadmap Update
9. Portfolio Monitoring and Securities Litigation Services Presentation * **
 - a. Sam Rudman and Mario Alba from Robbins Geller Rudman & Dowd LLP
10. CIO Search * **

* *Denotes Action Item*

** *Matters Discussed May Require Closed Session in Accordance with the Open Meetings Act*

1. ROLL CALL: President Daniel Fortuna, Vice-President Richard Ford II, Secretary Anthony Martin, and Trustees Thomas Cody, Peter O'Sullivan and Anna Valencia.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers, Jr.

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Deputy Director Lori Lund. Fund Staff Jaclyn McAllister and Matthew Clark were present for Administrative Items. Others in attendance to observe the proceedings were Brenton Siverly.

A. REQUEST TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1047, MARCH 21, 2018:

On motion by Martin, seconded by O'Sullivan, that the minutes of the March 21, 2018 Board meeting are approved. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

EXECUTIVE SESSION MINUTES:

On motion by Martin, seconded by Ford, that the Minutes of the Closed Session of the March 21, 2018 Board meeting be approved and that those minutes remain closed pursuant to the recommendation of Counsel. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Valencia, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 14497 and continuing through to Member 13822 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S AND CHILDREN'S ANNUITIES:

*On motion by Martin, second by Ford, that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 11522 and continuing through to Member 08575 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by O'Sullivan, that the Refund of Contributions under Item 2-D of the Board materials beginning with Member Number 13281 and continuing through to Member 11359 be approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Cody, that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 11522 and continuing through Member Number 08575 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Valencia, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 10363 and continuing through to Member Number 09851 are approved (**Exhibit 1**). The vote was:*

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

ADD CHILD'S DISABILITY BENEFIT:

*On motion by Martin, second by Ford, that the Benefit Recalculations under Item 2-G of the Board materials beginning with Member Number 12977 and continuing through to Member Number 17906 are approved (**Exhibit 1**), this includes retroactive benefits to 4/4/2009 paid to member 12977 on the recommendation of counsel . The vote was:*

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianship under Item 2-H of the Board materials beginning with Member Number 06724 and continuing through to Member Number 09667 are approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

I. REMOVALS:

*On motion by Martin, seconded by Cody, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Cody, that the Payments Pursuant to Administrative and Court Orders under Item 3, of the Board materials for QILDRO Orders beginning with Member Number 13281 and continuing through to Member Number 13585 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

On motion of Martin, second by Valencia to go out of the regular order of business. The vote was:

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by Valencia to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Ford, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia

Nays: None

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR TRUSTEE TRAVEL/EDUCATION: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

The Executive Director presented his monthly report to the Board.

The Executive Director provided some venue options and costs for holding an Investment Symposium in 2018.

EXECUTIVE DIRECTOR'S REPORT:

Fund Attorney Mary Pat Burns entered the meeting. With regard to previous agenda items, Ms. Burns advised that the Child Disability Benefits granted by the Board to member 12927 included retroactive benefits back to April, 4, 2009 for two children and June 5, 2012 for one child. After review of the applicable sections of the Pension Code it was the recommendation of Counsel that benefits be approved retroactively.

B. EXPENDITURES TO DATE:

C. UPDATE AND POSSIBLE ACTION REGARDING THE RFI FOR RISK AND FUNCTIONAL REQUIREMENTS OF THE FABF'S INFORMATION TECHNOLOGY INFRASTRUCTURE AND RELATED SYSTEMS:

D. CYBER SECURITY TRAINING:

Motion by Ford, second by Valencia to accept the Executive Director's recommendation to enter into a \$20,000 contract with LaSalle, subject to contract negotiations involving Fund counsel. Trustee Keane entered the meeting. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

Fund Counsel advised that Illinois law requires that all Trustees complete Cyber Security Training by June 30, 2018. Additionally all Trustees Statements of Economic Interest are due May 1, 2018.

On motion by Ford, second by Cody to accept the Executive Director's Report. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by O'Sullivan to go out of the regular order of business. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Cody, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1 to discuss personnel. The vote was:

*Yeas: Cody, Ford, Fortuna, Martin, O'Sullivan, Valencia
Nays: None*

Trustee Keane entered the meeting during the executive session.

Trustee Valencia left the meeting.

The Board came out of executive session and the following motions were made.

On motion by Cody, second by Keane, based on discussion held in executive session to direct the Legal Committee to review the Employee Fund Retiree Healthcare information and report back to the Board at the May meeting with specific recommendations with respect to what should happen going forward. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

On motion of Martin, second by Keane to request that the Legal Committee look into the rules regarding an application for disability by a firefighter who has not completed the one year layup when they have been terminated by the City and report back to the Board. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

4. HEARINGS:

B. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented the application for duty disability benefits made to and sworn by:

16379 HECTOR F. DE LEON, EMT FIREFIGHTER, ENGINE 96

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant occupational disease disability benefits.

By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of \$5,193.18 a month beginning March 31, 2018.

*The vote was:
Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan
Nays: None
Not Present: Summers, Valencia*

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. De Leon's disability status consistent with the Board's policy.

*The vote was:
Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan
Nays: None
Not Present: Summers, Valencia*

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

16379 HECTOR F. DE LEON, EMT FIREFIGHTER, ENGINE 96

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Cody to adopt the Findings in the De Leon matter.

The vote was:

Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan

Nays: None

Not Present: Summers, Valencia

The Secretary presented the application for duty disability benefits made to and sworn by:

16499 GLEN E. ANDERSON, FIREFIGHTER, ENGINE 89

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$4,907.83 a month beginning March 12, 2018.***

The vote was:

Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan

Nays: None

Not Present: Summers, Valencia

On motion by Martin, second by Cody to schedule a reexamination of Mr. Anderson's disability status consistent with the Board's policy.

The vote was:

Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan

Nays: None

Not Present: Summers, Valencia

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

16499 GLEN E. ANDERSON, FIREFIGHTER, ENGINE 89

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Anderson matter.

The vote was:

Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan

Nays: None

Not Present: Summers

8. OTHER BUSINESS:

B. LEGAL:

- ii. Possible Report Pursuant to Section 1-135 of the Code (Member #12378)

Motion by Ford, second by Cody to report the possible fraud involving member 12378 based on the recommendation of counsel and the report of the Executive Director. The vote was:

The vote was:

Yeas: Cody, Ford, Fortuna, Martin, Keane, O'Sullivan

Nays: None

A. INVESTMENT:

- i. Northern Trust Performance Flash: February 2018
- ii. Watch List Review
- iii. Statement of Asset Allocation: April 2018
- iv. Investment Manager Presentation
 - Jean-Baptiste Nadal, Daniel Anderson and Brian O'Sullivan from Wells/Met West
- v. Cash Needs: April 2018
- vi. Capital Calls
- vii. MFDBE Brokers: February 28, 2018
- viii. Investment Manager Updates
- ix.. Review and Possible Action Related to Search for Investment Advisor (SIA) for US TIPS Mandate
- x. Increased Commodities Allocation of an Existing Investment Manager
- xi. CIO Search

OTHER BUSINESS:

A. INVESTMENT:

Brady O'Connell from Callan reviewed the Northern Trust Flash report.

On motion by Martin, second by Ford, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 7 to discuss investment matters. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

The Board come out of executive session.

Jean-Baptiste Nadal, Daniel Anderson and Brian O'Sullivan from Wells/Met West were present to address issues which had placed them on the Watch List.

Motion by Martin, second by O'Sullivan on the recommendation of the Investment Consultant to remove Epoch and Wells from the Watch List. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

Motion by Ford, second by Martin to request that Brown be scheduled for a presentation before the Board in June or July. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin, O'Sullivan
Nays: None*

Trustee O'Sullivan left the meeting.

Motion by Martin, second by Keane to rebalance the portfolio consistent with the target allocations by moving \$8M to the existing PIMCO fund as recommended by the Investment consultant. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin
Nays: None*

Motion by Martin, second by Cody to move toward adopting the Bloomberg Commodity Index based on the Investment Consultant's recommendation and the fact that we are the last fund not using this benchmark. The vote was:

*Yeas: Cody, Ford, Fortuna, Keane, Martin
Nays: None*

OTHER BUSINESS:

A. INVESTMENT:

Motion by Martin, second by Ford, to direct Credit Suisse to use the Bloomberg Commodity Index as their primary benchmark and to modify our Investment Guidelines accordingly. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin

Nays: None

The Board agreed to invite PIMCO in at a later date to discuss long/short commodity strategies.

Based on direction from the Board in closed session, Ms. Burns requested that Mr. O'Connell contact the Fund's Executive Director regarding the next steps in the CIO search.

B. LEGAL:

iii. Possible Suspension of Benefits Due to No Last Known Address

Motion by Ford, second by Martin, suspend benefits to the five members with no last known address pending proper notification to the Fund of their current address, consistent with the Fund's practices and policies. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin

Nays: None

iv. Approval to Direct Payments to Nursing Home (Member #910311)

Motion by Ford, second by Keane to direct payments to the nursing home with respect to member 910311. The vote was:

Yeas: Cody, Ford, Fortuna, Keane, Martin

Nays: None

i. Legal Status Report

The Legal Status Report was distributed to all Trustees for review.

OTHER BUSINESS:

LEGAL:

- v. Discussion and Possible Action Regarding Retiree Healthcare for Fund Employees

Action regarding Retiree Healthcare for Fund Employees was addressed earlier in the meeting.

- vi. Discussion and Possible Action Regarding Certain Fund Policies

No action was taken with regard to Fund Policies.

C. LEGISLATIVE:

- i. Legislative Report

The Legislative Report was distributed for review.

10. MISCELLANEOUS:

- A. EMWQ GIFT FUND UPDATE: (Information Only)

- B. OLD BUSINESS/NEW BUSINESS:

There being no further business to discuss, on motion by Martin, second by Cody, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - MARCH 21, 2018:EXECUTIVE SESSION MINUTES - MARCH 21, 2018 #1 AND #2:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

14497 ARTHUR S JANSKY, EMT CAPTAIN, TRUCK 6

Ent CFD:	12/01/1992	\$7,206.81	beginning 03/07/2018
Retired:	03/07/2018		based on 65% of Final Average Salary
		\$216.20	annuity increment, 3%, begins 04/01/2019

11308 THOMAS M JOYCE, EMT LIEUTENANT, TOWER LADDER 54, Occ Dis Disability since 01/07/2007

Ent CFD:	02/18/1980	\$7,750.05	beginning 04/30/2018
Retired:	04/30/2018		based on 76% of Final Average Salary
		\$232.50	annuity increment, 3%, begins 05/01/2019

- COLLECT **\$66.61** FOR 2006 EID
- REFUND **\$335.95** FOR 2006 & 2011 EID

14312 STEVEN F KRASON, EMT FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 119

Ent CFD:	03/01/1991	\$6,484.66	beginning 03/31/2018
Retired:	03/31/2018		based on 70% of Final Average Salary
		\$194.54	annuity increment, 3%, begins 04/01/2019

13826 ROBERT G WEEL, CAPTAIN, ENGINE 108

Ent CFD:	12/01/1988	\$7,895.42	beginning 03/09/2018
Retired:	03/09/2018		based on 75% of Final Average Salary
		\$236.86	annuity increment, 3%, begins 04/01/2019

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

11522 BREDA DARLING, widow of DENNIS J DARLING, Retired since 11/30/2011

Ent CFD: 02/19/1980 **\$3,867.32** beginning 03/03/2018
Deceased: 03/02/2018

09050 MARGARET DAVIS, widow of SEABORN L DAVIS, Retired since 11/06/2000

Ent CFD: 08/16/1966 **\$3,470.73** beginning 03/18/2018
Deceased: 03/17/2018

08575 LAURA MAE WICKS, widow of JOHN H WICKS, Retired since 01/21/1988

Ent CFD: 12/16/1963 **\$1,863.22** beginning 01/18/2018
Deceased: 01/17/2018

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

13281	GARY E KUYKENDALL, EMT BATTALION CHIEF, BATTALION 13, Retired since 11/30/2017			
	Ent CFD:	02/17/1987	\$54,024.27	Refund of Spousal Contributions
		11/30/2017		\$18,762.48 to LAURA MELONE, QILDRO Portion
13583	JUAN C LOPEZ, FIREFIGHTER, TRUCK 13, Retired since 11/21/2017			
	Ent CFD:	05/02/1988	\$41,172.83	Refund of Spousal Contributions
		11/21/2017		\$6,842.81 to ELIZABETH DIAZ, QILDRO Portion
11359	PATRICK J MULLEN, FIREFIGHTER, TRUCK 61, Retired from 12/31/2013 to 03/29/2017			
	Ent CFD:	02/18/1980	\$12,340.51	Refund of Unpaid Contributions in Account of Deceased FF
	Deceased:	03/29/2017		to THE ESTATE OF PATRICK J MULLEN, MICHAEL J MULLEN, PERSON AL REPRESENTATIVE

EXHIBIT 1

E. DEATH BENEFITS:

11522 DENNIS J DARLING, LIEUTENANT, ENGINE 101, Retired from 11/30/2011 to 03/02/2018
Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to BRENDA DARLING, WIFE
Deceased: 03/02/2018

09050 SEABORN L DAVIS, LIEUTENANT, ENGINE CO 76, Retired from 11/06/2000 to 03/17/2018
Ent CFD: 08/16/1966 **\$6,000.00** \$6,000.00 to MARGRET DAVIS, WIFE
Deceased: 03/17/2018

12378 HOLMAN W EVANS III, AMBULANCE COMMANDER, AMBULANCE 37, Retired from 07/19/2007 to 03/22/2018
Ent CFD: 07/01/1983 **\$6,000.00** \$6,000.00 to TANYA BROOKS-EVANS, WIFE
Deceased: 03/22/2018

12040 KENNETH M GRAHAM, EMT FIRE ENGINEER, ENGINE CO. 55, Retired from 08/05/2004 to 03/02/2018
Ent CFD: 03/16/1980 **\$6,000.00** \$6,000.00 to KELLY S GRAHAM, DAUGHTER
Deceased: 03/02/2018

08575 JOHN H WICKS, LIEUTENANT, HOOK & LADDER 17, Retired from 01/21/1988 to 01/17/2018
Ent CFD: 12/16/1963 **\$6,000.00** \$6,000.00 to LAURA M WICKS, WIFE
Deceased: 01/17/2018

F. PARTIAL PAYMENTS:**EXHIBIT 1**

10363 DARRYL L BOWEN, Retired from 10/10/2010 to 03/17/2018
Deceased: 03/17/2018 **\$4,415.00** \$4,415.00 to DARRYL BOWEN, SON

09231 JUDITH A CARLSON, Widow's Annuity from 05/22/2015 to 03/04/2018
Deceased: 03/04/2018 **\$380.00** \$380.00 to TIMOTHY P CARLSON, SON

07613 JOSEPHINE CROSSLEY, Widow's Annuity from 10/07/2011 to 01/11/2018
Deceased: 01/11/2018 **\$445.77** \$445.77 to LINDA ALLISON, DAUGHTER

11522 DENNIS J DARLING, Retired from 11/30/2011 to 03/02/2018
Deceased: 03/02/2018 **\$499.01** \$499.01 to BREDA DARLING, WIFE

09050 SEABORN L DAVIS, Retired from 11/06/2000 to 03/17/2018
Deceased: 03/17/2018 **\$3,806.60** \$3,806.60 to MARGRET DAVIS, WIFE

12378 HOLMAN W EVANS III, Retired from 07/19/2007 to 03/22/2018
Deceased: 03/22/2018 **\$4,559.47** \$4,559.47 to TANYA BROOKS-EVANS, WIFE

05266 BETTY J FOLEY, Widow's Annuity from 07/04/1991 to 02/20/2018
Deceased: 02/20/2018 **\$903.27** \$903.27 to KAREN MARKEY, DAUGHTER

12998 MICHAEL MCNICHOLAS, Occ Dis Disability from 09/01/2006 to 11/04/2014
Deceased: 11/04/2014 **\$563.59** \$563.59 to MARY SHERIDAN, SISTER

11359 PATRICK J MULLEN, Retired from 12/31/2013 to 03/29/2017
Deceased: 03/29/2017 **\$5,779.91** \$5,779.91 to MICHAEL J MULLEN, BROTHER

04422 RITA M MURPHY, Widow's Annuity from 11/25/2001 to 11/10/2017
Deceased: 11/10/2017 **\$418.75** \$418.75 to EDWARD MURPHY, NEPHEW

05728 IRENE A NOLAN, Widow's Annuity from 09/20/2001 to 02/08/2018
Deceased: 02/08/2018 **\$641.30** \$641.30 to JOHN P NOLAN, SON

10335 DAVID E STACK, Retired from 08/30/2009 to 07/19/2017
Deceased: 07/19/2017 **\$4,074.37** \$4,074.37 to ERIN LASKOWSKI, EXECUTOR

09851 JOYCE I STUART, Widow's Annuity from 11/18/2013 to 03/06/2018
Deceased: 03/06/2018 **\$469.32** \$469.32 to CAROLYN HERPICH, DAUGHTER

G. BENEFIT RECALCULATIONS:**EXHIBIT 1****ADD CHILD'S DISABILITY BENEFIT:**

12927 BARRY J BIONDO, Duty Disability since 05/22/2001

Ent CFD:	07/16/1986	\$30.00	Child Disability Benefit 04/04/2009
		\$30.00	for minor JOSEPH BIONDO born 04/04/2009
		\$30.00	for minor NICHOLAS BIONDO born 04/04/2009
		\$30.00	for minor BRIDGET BIONDO born 06/05/2012

17906 BURKE SMITH, Duty Disability since 01/20/2018

Ent CFD:	06/01/1999	\$30.00	Child Disability Benefit 01/20/2018
		\$30.00	for minor DYLAN SMITH born 10/19/2001

H. REQUEST FOR PERMISSION:

EXHIBIT 1

GUARDIANSHIP:

- 06724 ERNEST W LEBEAU BY PAMELA L BLAKE, DAUGHTER
Retired since 03/27/1988
Power of Attorney and Doctor's letter on file.
- 07050 SANDRA J LIETZ BY STEVEN D THOMPSON, SON
Widow's Annuity since 09/05/2012
Power of Attorney and Doctor's letter on file.
- 09667 RICHARD F SCHUMANN BY MARILYN M SCHUMANN, WIFE
Retired since 11/03/2007
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

GEORGE E CACICH	Annuity	Died 02/20/2018
CAROLINE CHUDZIK	Widow's Annuity	Died 02/20/2018
SEABORN L DAVIS	Annuity	Died 03/17/2018
ELWAIN PARKS	Annuity	Died 02/07/2018
EDWARD STUTZ	Annuity	Died 03/12/2018
KENNETH M GRAHAM	Annuity	Died 03/02/2018
DARRYL L BOWEN	Annuity	Died 03/17/2018
PEGGY KROLICKI	Widow's Annuity	Died 03/10/2018
PATRICIA L SZCZYGIEL	Widow's Annuity	Died 03/23/2018
LUCILLE B SCHATZ	Widow's Annuity	Died 12/24/2017
JOE M MELVAN	Annuity	Died 09/04/2017
JOSEPH E THIEL JR	Annuity	Died 02/17/2018
HOLMAN W EVANS III	Annuity	Died 03/22/2018
EDWARD J CARROLL	Annuity	Died 03/31/2018
JOHN F SCHUBERT	Annuity	Died 03/25/2018
THOMAS E WOOLFOLK	Annuity	Died 03/27/2018
MARY ANN FOLEY	Widow's Annuity	Died 03/24/2018
DONALD W LORENZEN	Annuity	Died 04/09/2018
EDWIN J STOCKMAN	Annuity	Died 04/04/2018
MARY MIKULA	Widow's Annuity	Died 04/03/2018
LAVERNE V DRISCOLL	Widow's Annuity	Died 04/11/2018
MARIE L RONSTADT	Widow's Annuity	Died 04/06/2018
WILLIAM MARRERO	Occupational Disease Disability	Retired 03/09/2018
BRIAN P SCHOFIELD	Ordinary Disability	03/15/2018
TIMOTHY L STOKES	Occupational Disease Disability	Retired 03/27/2018
WILLIAM MURPHY	Child's Annuity	Attain Age 18 04/21/2018

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT 1****QILDRO:**

013281	GARY E KUYKENDALL ENTER Order: 07D9691 Effective: Payable to LAURA MELONE	Minimum Formula Annuity since 11/30/2017 CALCULATION ORDER FINALIZED Date Entered: Amount: \$2,083.78 for portion of Death Benefit
013281	GARY E KUYKENDALL ENTER Order: 07D9691 Effective: 11/30/2017 Payable to LAURA MELONE	Minimum Formula Annuity since 11/30/2017 CALCULATION ORDER FINALIZED Date Entered: Amount: \$3,221.25 per Month
013281	GARY E KUYKENDALL ENTER Order: 07D9691 Effective: 04/01/2018 Payable to LAURA MELONE	Minimum Formula Annuity since 11/30/2017 CALCULATION ORDER FINALIZED Date Entered: Amount: \$18,762.48 for portion of Spousal Contributions
013583	JUAN C LOPEZ ENTER Order: 96 D 251 Effective: Payable to ELIZABETH DIAZ	Minimum Formula Annuity since 11/21/2017 CALCULATION ORDER FINALIZED Date Entered: 03/16/2018 Amount: \$997.18 for portion of Death Benefit
013583	JUAN C LOPEZ ENTER Order: 96 D 251 Effective: 11/21/2017 Payable to ELIZABETH DIAZ	Minimum Formula Annuity since 11/21/2017 CALCULATION ORDER FINALIZED Date Entered: 03/16/2018 Amount: \$1,019.34 per Month plus a portion of all future automatic increases
013583	JUAN C LOPEZ ENTER Order: 96 D 251 Effective: Payable to ELIZABETH DIAZ	Minimum Formula Annuity since 11/21/2017 CALCULATION ORDER FINALIZED Date Entered: 03/16/2018 Amount: \$6,842.81 for portion of Spousal Contributions

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

16379 HECTOR F DE LEON, EMT FIREFIGHTER, ENGINE 96

Ent CFD: 10/01/2003 **\$5,193.18** beginning 03/31/2018

16499 GLEN E ANDERSON, FIREFIGHTER, ENGINE 89

Ent CFD: 06/01/2004 **\$4,907.83** beginning 03/12/2018

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(To include Burke, Burns and Pinelli March, 2018 Bill)
 - B. **REQUEST FOR EXPENDITURES:** (None)

 - C. **REQUEST FOR APPROVAL OF STAFF TRAVEL/EDUCATION:** (None)

7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**
 - B. **EXPENDITURES TO DATE:**
 - C. **UPDATE AND POSSIBLE ACTION REGARDING THE RFI FOR RISK AND FUNCTIONAL REQUIREMENTS OF THE FABF'S INFORMATION TECHNOLOGY INFRASTRUCTURE AND RELATED SYSTEMS:**
 - D. **CYBER SECURITY TRAINING:**

8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Northern Trust Performance Flash: February 2018
 - ii. Watch List Review
 - iii. Statement of Asset Allocation: April 2018
 - iv. Investment Manager Presentation
- Jean-Baptiste Nadal, Daniel Anderson and Brian O'Sullivan from Wells/Met West
 - v. Cash Needs: April 2018
 - vi. Capital Calls
 - vii. MFD BE Brokers: February 28, 2018
 - viii. Investment Manager Updates
 - ix.. Review and Possible Action Related to Search for Investment Advisor (SIA)
for US TIPS Mandate
 - x. Increased Commodities Allocation of an Existing Investment Manager
 - xi. CIO Search

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report
- ii. Possible Report Pursuant to Section 1-135 of the Code (Member #12378)
- iii. Possible Suspension of Benefits Due to No Last Known Address
- iv. Approval to Direct Payments to Nursing Home (Member #910311)
- v. Discussion and Possible Action Regarding Retiree Healthcare for Fund Employees
- vi. Discussion and Possible Action Regarding Certain Fund Policies

C. LEGISLATIVE:

- i. Legislative Report

10. **MISCELLANEOUS:**

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. OLD BUSINESS/NEW BUSINESS: