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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1109  
Wednesday, April 19, 2023  
8:30.a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1109  
April 19, 2023, 8:30 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Moment of Silence for Line of Duty Death
  - B. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – March 22, 2023
    - Investment Committee – March 20, 2023
    - Investment Committee Executive Session – March 20, 2023
    - Budget Committee Executive Session – March 9, 2023
    - Semi-Annual Executive Session Review
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\* *Hearings beginning at 8:45 a.m.*
  - A. Occupational Disease Disability
    - i. EMT FF Robert J. Bassie, Engine 119
  - B. Duty Disability
    - i. Lt. Michael K. Griffin, Engine 121
  - C. Occupational Disability – Remand from Circuit Court
    - i. FF Ricardo Gomez, Engine 7 Atty: Jerome Marconi
  - D. Application for Handicapped Child's Annuity
    - i. Dianne O'Connell Special Needs Trust by Cheryl Vervaet, Trustee
5. Consideration for Approval of Board Physician Reviews of Disability Recipients \*
6. Investment
  - A. Investment Committee Report and Possible Action Regarding Committee Recommendations Related to US Equity Finalist and Rebalancing \* \*\*
  - B. Investment Report
  - C. Statement of Investment Policy Review: Sustainable Investing
7. Operating and Expenses
  - A. Operating Cash
  - B. Administrative Expenses for Board Review and Possible Approval \*
  - C. Quarterly Budget Update
8. Executive Director's Report
9. Legislative Update
10. Legal Update
11. New Business/Old Business
12. Adjourn

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Secretary Anthony Martin, Trustees Michael Flisk, Zachary Pentek, Craig Slack, Reshma Soni

TRUSTEES ABSENT: None

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Vice-President Anna Valencia, and Trustees Melissa Conyears-Ervin and Mary Sheridan.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Kelly Weller, Fund Staff Lorna Scott, Jackie Vlahos, Jerod Lockhart, Fund physicians Daniel Samo and Michael Peters, Mark Myslinski, Brady O'Connell from Callan, retired member Dan Sheehan and Fund Member Timothy McPhillips.

*On motion by Fortuna, second by Martin, pursuant to Section 7 of the Open Meetings Act and with a quorum of trustees physically present, to allow trustees to participate remotely who were unable to attend due to work matter. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni*

*Nays: None*

*The Board observed a moment of silence for the line of duty deaths two weeks ago of Firefighter Jerome Pelt and Lt. Jan Tchoryk. We extend our deepest condolences and prayers to their families, friends and colleagues and thank both Jerome and Jan, and their families, for their dedicated and unwavering service to the citizens of Chicago and the Chicago Fire Department.*

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

*Two members of the public requested public comment. Retired member Dan Sheehan thanked the Board on behalf of the minimum widows who received an increase in benefits due to legislative changes in the Pension Code.*

*Active Member Timothy McPhillips requested that the Board delay the destruction of any executive session recordings, as permitted by the Open Meetings Act and as referenced as an action item on the April agenda, which may relate to pending litigation.*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING – MARCH 22, 2023  
INVESTMENT COMMITTEE – MARCH 20, 2023  
INVESTMENT COMMITTEE EXECUTIVE SESSION – MARCH 20, 2023  
BUDGET COMMITTEE EXECUTIVE SESSION – MARCH 9, 2023  
SEMI-ANNUAL EXECUTIVE SESSION REVIEW

*On motion by Martin, seconded by Pentek, that the foregoing minutes be approved and that the closed session minutes remain closed. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

*On motion of Martin, second by Pentek in relation to the semi-annual review of minutes as required by the Open Meetings Act, to approve the opening of certain Minutes, consistent with the recommendation of counsel, and as indicated on the semi-annual review of minutes Memo in the Board materials. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

*On motion of Flisk, second by Pentek to delay the destruction of any executive session recordings, until a later date. The vote was:*

*Yeas: Flisk, Fortuna, Pentek, Slack, Soni  
Nays: None  
Recused: Martin*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Slack that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (Exhibit 1). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

C. SURVIVOR'S ANNUITIES - WIDOWS:

*On motion by Martin, second by Slack that the Widow' Annuities under Item 2-C of the Board materials be approved (Exhibit 1). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS:

*On motion by Martin, second by Flisk that the Refund to the Estate under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Pentek that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Soni that the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

G. BENEFIT RECALCULATIONS:

RECALCULATION OF ANNUITY DUE TO PURCHASE OF POLICE TIME:

*On motion by Martin, second by Pentek to approve the recalculation of annuity amount for member 17949 as shown in the docket. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

REFUND OF ERRORS IN DEDUCTIONS:

*On motion by Martin, second by Slack to approve the refund of errors in deductions as shown in the docket. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni  
Nays: None*

*Trustee Anna Valencia entered the meeting remotely.*

ADMINISTRATIVE ITEMS:

COLLECT ERRORS IN DEDUCTIONS:

*On motion by Martin, second by Flisk to approve the collection of errors in deductions as shown in the docket. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni, Valencia  
Nays: None*

H. REQUEST FOR PERMISSION: (NONE)

I. REMOVALS:

*On motion by Martin, seconded by Pentek, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni, Valencia  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Valencia that the Payments Pursuant to Administrative and Court Order, and specifically the QILDRO Orders listed in the Board materials, be approved (**Exhibit 1**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Slack, Soni, Valencia  
Nays: None*

*Trustee Sheridan entered the meeting.*

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

15449 ROBERT J. BASSIE, EMT FIREFIGHTER, ENGINE 119

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Sheridan to grant occupational disease disability benefits.*

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,411.71 a month, beginning March 28, 2023.** The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni, Valencia  
Nays: None*

*On motion of Martin, second by Pentek to request reexamination of Mr. Bassie's disability status consistent with the Board's policy. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni, Valencia  
Nays: None*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Slack to adopt the Findings in the Bassie matter. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni, Valencia  
Nays: None*

D. APPLICATION FOR HANDICAPPED CHILD'S ANNUITY:

07662 DIANNE OCONNELL SPECIAL NEEDS TRUST BY CHERYL VERVAET, TRUST

*On motion by Martin, second by Sheridan to approve the application for Handicapped Child's Annuity as presented in the docket (Exhibit 1). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni, Valencia  
Nays: None*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

*On motion by Martin, second by Pentek to approve the Board Physician's recommendations for reexamination scheduling. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni, Valencia  
Nays: None*

6. INVESTMENT:
  - A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATION RELATED TO US FINALIST AND REBALANCING:
  - B. INVESTMENT REPORT:
  - C. STATEMENT OF INVESTMENT POLICY REVIEW AND SUSTAINABLE INVESTING:

*The following motions on the Investment Committee recommendations were made:*

*On motion of Martin, second by Pentek to approve the recommendation of the Investment Committee to allocate up to \$30M to Mesirow related to US Equity RFP, subject to successful contact negotiations. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni Valencia  
Nays: None*

*On motion of Martin, second by Sheridan to approve the recommendation of the Investment Committee to approve the rebalancing of the portfolio in the manner detailed to the Investment Committee. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni Valencia  
Nays: None*

*On motion of Martin, second by Pentek to go into executive session as allowed under 5 ILCS 120/2 (c)4 to discuss hearing testimony. The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni Valencia  
Nays: None*

*Trustee Conyears-Ervin entered the meeting.*

*Out of executive session the following matters were heard.*

*Trustees Soni and Valencia left the meeting.*



HEARINGS:

C. OCCUPATIONAL DISEASE DISABILITY – REMAND FROM THE CIRCUIT COURT:

16713 RICARDO GOMEZ, FIREFIGHTER, ENGINE 7

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Pentek to grant occupational disease disability benefits.*

*By roll call vote **occupational disease disability benefits were not granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board. The vote was:*

*Yeas: None*

*Nays: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan*

*Not Present: Soni, Valencia*

*On motion of Martin, second by Pentek to deny Occupational Disease Disability. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan*

*Nays: None*

*Not Present: Soni, Valencia*

*Trustee Soni returned to the meeting.*

DUTY DISABILITY APPLICATION:

14841 MICHAEL K. GRIFFIN, EMT LIEUTENANT, ENGINE 121

*After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Pentek to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,684.00 a month, beginning February 28, 2023.** The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni*

*Nays: None*

*Not Present: Valencia*

*On motion of Martin, second by Valencia to request reexamination of Mr. Griffin's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni*

*Nays: None*

*Not Present: Valencia*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Flisk to adopt the Findings in the Griffin matter. The vote was:*

*Yeas: Conyears-Ervin, Flisk, Fortuna, Martin, Pentek, Sheridan, Soni*

*Nays: None*

*Not Present: Soni, Valencia*

9. LEGISLATIVE UPDATE:

*Brandon Phelps presented the Legislative Update to the Board. No action was taken.*

7. OPERATING CASH AND EXPENSES:

A. OPERATING CASH:

B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:

*On motion by Martin, seconded by Sheridan, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Flisk, Fortuna, Martin, Pentek, Sheridan, Slack, Soni*

*Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

*The Executive Director presented his report. No Action was taken.*

10. LEGAL UPDATE:

*The Legal Status Report was distributed to the Board for review. No action was taken.*

11. NEW BUSINESS/OLD BUSINESS:

*The February donations made to the EMWQ Charity Fund were distributed to the Board for informational purposes. No action was taken.*

13. ADJOURN:

*There being no further business to discuss, on motion by Flisk, second by Pentek, and by unanimous vote, the meeting was adjourned.*

EXHIBIT I

1. **ROLL CALL:**
  - A. **MOMENT OF SILENCE FOR LINE OF DUTY DEATHS:**
  - B. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
  
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
  - A. **APPROVAL OF MINUTES:**
    - REGULAR MINUTES - MARCH 22, 2023:**
    - INVESTMENT COMMITTEE - MARCH 20, 2023:**
    - INVESTMENT COMMITTEE EXECUTIVE SESSION - MARCH 20, 2023:**
    - BUDGET COMMITTEE EXECUTIVE SESSION - MARCH 9, 2023:**
    - SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:**
  
  - B. **RETIREMENT ANNUITIES:**
    - MINIMUM FORMULA ANNUITIES:**

17112 MICHAEL J BOSCO, EMT FIREFIGHTER, ENGINE 11

Ent CFD:	05/01/2006	<b>\$3,898.80</b>	beginning 03/19/2023
Retired:	03/19/2023		based on 44% of Final Average Salary
		<b>\$116.96</b>	annuity increment, 3%, begins 04/01/2024

14339 MICHAEL J BUTKUS, LIEUTENANT, DETACHED SERVICES

Ent CFD:	10/01/1991	<b>\$7,827.15</b>	beginning 03/30/2023
Retired:	03/30/2023		based on 75% of Final Average Salary
		<b>\$234.81</b>	annuity increment, 3%, begins 04/01/2024

16268 MAURICE C CARNEY JR, EMT FIREFIGHTER, ENGINE 104

Ent CFD:	11/01/2002	<b>\$4,736.24</b>	beginning 03/16/2023
Retired:	03/16/2023		based on 52.5% of Final Average Salary
		<b>\$142.09</b>	annuity increment, 3%, begins 04/01/2024

- REFUND **\$33,570.50** FOR NO SPOUSE REFUND SPOUSE CONTRIBUTIONS

13988 DOLLY E COOPER, AMBULANCE COMMANDER, AMBULANCE 51

Ent CFD:	12/01/1989	<b>\$8,275.24</b>	beginning 03/20/2023
Retired:	03/20/2023		based on 75% of Final Average Salary
		<b>\$248.26</b>	annuity increment, 3%, begins 04/01/2024

- REFUND **\$90.23** FOR ADJ 2003 & 2006 EID
- REFUND **\$59,878.07** FOR SPOUSE CONTRIBUTIONS

17184 DAVID K FULLER, EMT FIREFIGHTER, ENGINE 28-AERIAL TOWER 8

Ent CFD:	08/16/2006	<b>\$3,889.27</b>	beginning 03/29/2023
Retired:	03/29/2023		based on 44% of Final Average Salary
		<b>\$116.68</b>	annuity increment, 3%, begins 04/01/2024

- REFUND **\$27,222.63** FOR SPOUSE CONTRIBUTIONS

16949 JAMES P O CONNOR, FIREFIGHTER, FIRE PREVENTION BUREAU-CENTRAL

Ent CFD:	02/01/2006	<b>\$3,859.46</b>	beginning 03/22/2023
Retired:	03/22/2023		based on 46% of Final Average Salary
		<b>\$115.78</b>	annuity increment, 3%, begins 04/01/2024

- REFUND **\$26,972.11** FOR SPOUSE CONTRIBUTIONS

**B. RETIREMENT ANNUITIES:  
MINIMUM FORMULA ANNUITIES:**

EXHIBIT I

14543 CHARLES D REEVES, PARAMEDIC IN CHARGE, AMBULANCE 51, Occ Dis Disability since 05/12/2009

Ent CFD:	04/01/1993	<b>\$7,342.41</b>	beginning 04/30/2023
Retired:	04/30/2023		based on 75% of Final Average Salary
		<b>\$220.27</b>	annuity increment, 3%, begins 05/01/2024

- REFUND **\$87.58** FOR ADJ YEARS-2006, 2011 & 2019 EID

15511 ELIAS R RIVERA, EMT FIREFIGHTER, ENGINE 56

Ent CFD:	02/02/1998	<b>\$6,091.86</b>	beginning 03/17/2023
Retired:	03/17/2023		based on 65% of Final Average Salary
		<b>\$182.76</b>	annuity increment, 3%, begins 04/01/2024

- REFUND **\$98.44** FOR RETRO ADJ 2007 AND 2012 EID
- REFUND **\$42,497.87** FOR NO SPOUSE REFUND SPOUSE CONTRIBUTIONS

14880 RICHARD C SCHOFIELD, FIREFIGHTER, ENGINE 92, Duty Disability since 01/27/2020

Ent CFD:	10/16/1995	<b>\$6,350.22</b>	beginning 04/28/2023
Retired:	04/28/2023		based on 70% of Final Average Salary
		<b>\$190.51</b>	annuity increment, 3%, begins 05/01/2024

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

EXHIBIT I

09769 JOAN T BZDON, widow of LAWRENCE J BZDON, Retired since 05/01/1991

Ent CFD: 04/16/1970 **\$1,822.50** beginning 03/16/2023  
Deceased: 03/15/2023

13510 MARY ECK, widow of PETER M ECK, Retired since 11/25/2018

Ent CFD: 05/02/1988 **\$5,011.52** beginning 03/19/2023  
Deceased: 03/18/2023

15042 ANGELA JORDAN, widow of CEDRIC L BULLARD, Occ Dis Disability since 06/19/2013

Ent CFD: 06/17/1996 **\$3,030.64** beginning 02/06/2023  
Deceased: 02/05/2023

- COLLECT **\$73.46** FOR 2013 EID
- REFUND **\$209.64** FOR 2006 & 2013 EID

09001 MARIE R MAHONEY, widow of WILLIAM J MAHONEY, Retired since 06/02/1998

Ent CFD: 05/01/1966 **\$3,238.75** beginning 03/21/2023  
Deceased: 03/20/2023

11646 LISA MURPHY, widow of MICHAEL F MURPHY, Retired since 12/24/2014

Ent CFD: 02/19/1980 **\$4,013.74** beginning 03/03/2023  
Deceased: 03/02/2023

09482 MAUREEN SULLIVAN, widow of JAMES M SULLIVAN, Retired since 11/06/1999

Ent CFD: 01/01/1968 **\$3,302.70** beginning 02/17/2023  
Deceased: 02/16/2023

12732 JANICE WHITE, widow of THOMAS P WHITE, Retired since 04/01/2010

Ent CFD: 03/17/1980 **\$3,893.59** beginning 03/10/2023  
Deceased: 03/09/2023

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:**

EXHIBIT I

14061 MICHAEL A CARBONE, EMT BATTALION CHIEF, DISTRICT 1, Retired from 11/01/2022 to 11/13/2022

Ent CFD: 05/01/1990 **\$355,145.33** Refund of Unpaid Contributions in Account of Deceased FF  
\$241,316.70 to ESTATE OF MICHAEL CARBONE, LAURA  
CARBONE, INDEPENDENT EXECUTOR  
\$113,828.63 to LINDA CARBONE, QILDRO  
\$113,828.63 to LINDA CARBONE, QILDRO Portion

Deceased: 11/13/2022

● REFUND **\$5,593.28** FOR 2014-2020 EID

**E. DEATH BENEFITS:**

EXHIBIT I

08945 THOMAS P ANDERSON, LIEUTENANT, FIRE PREVENTION BUREAU, Retired from 09/07/1999 to 08/21/2022

Ent CFD: 01/01/1966 **\$6,000.00** \$857.15 to KATHLEEN ANDERSON, DAUGHTER  
 \$857.15 to THOMAS ANDERSON, SON  
 \$857.14 to DENNIS ANDERSON, SON  
 \$857.14 to CAROL LEWIS, DAUGHTER  
 \$857.14 to JOSEPH ANDERSON, SON  
 \$857.14 to MARY KAY MORONEY, DAUGHTER  
 \$857.14 to JAMES ANDERSON, SON

Deceased: 08/21/2022

15042 CEDRIC L BULLARD, PARAMEDIC, AMBULANCE 25, Occ Dis Disability from 06/19/2013 to 02/05/2023

Ent CFD: 06/17/1996 **\$7,200.00** \$7,200.00 to ANGELA JORDAN, WIFE  
 Deceased: 02/05/2023

09769 LAWRENCE J BZDON, LIEUTENANT, AIR MASK, Retired from 05/01/1991 to 03/15/2023

Ent CFD: 04/16/1970 **\$6,000.00** \$6,000.00 to JOAN BZDON, WIFE  
 Deceased: 03/15/2023

14061 MICHAEL A CARBONE, EMT BATTALION CHIEF, DISTRICT 1, Retired from 11/01/2022 to 11/13/2022

Ent CFD: 05/01/1990 **\$6,000.00** \$2,038.47 to LAURA CARBONE, DAUGHTER  
 \$2,038.46 to EMILY CARBONE, DAUGHTER  
 \$1,923.07 to LINDA CARBONE, QILDRO

Deceased: 11/13/2022

13510 PETER M ECK, EMT CAPTAIN, TRUCK 38, Retired from 11/25/2018 to 03/18/2023

Ent CFD: 05/02/1988 **\$6,000.00** \$6,000.00 to MARY ECK, WIFE  
 Deceased: 03/18/2023

07909 JOHN T MAHER, FIRE ENGINEER, ENGINE 118, Retired from 05/02/1991 to 02/18/2023

Ent CFD: 04/16/1959 **\$6,000.00** \$6,000.00 to DEBRA MCKINNEY, DAUGHTER  
 Deceased: 02/18/2023

09001 WILLIAM J MAHONEY, FIRE ENGINEER, ENGINE 63, Retired from 06/02/1998 to 03/20/2023

Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to MARIE R MAHONEY, WIFE  
 Deceased: 03/20/2023

11646 MICHAEL F MURPHY, EMT FIRE ENGINEER, ENGINE 112, Retired from 12/24/2014 to 03/02/2023

Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to LISA ANNE MURPHY, WIFE  
 Deceased: 03/02/2023

**E. DEATH BENEFITS:**

EXHIBIT 1

09482 JAMES M SULLIVAN, FIRE ENGINEER, ENGINE 32, Retired from 11/06/1999 to 02/16/2023

Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to MAUREEN SULLIVAN, WIFE  
Deceased: 02/16/2023

12732 THOMAS P WHITE, FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 38, Retired from 04/01/2010 to 03/09/2023

Ent CFD: 03/17/1980 **\$6,000.00** \$6,000.00 to JANICE M WHITE, WIFE  
Deceased: 03/09/2023



**F. PARTIAL PAYMENTS:**

EXHIBIT I

08945 THOMAS P ANDERSON, Retired from 09/07/1999 to 08/21/2022  
Deceased: 08/21/2022 **\$4,917.72** \$4,917.72 to THOMAS ANDERSON, SON

15042 CEDRIC L BULLARD, Occ Dis Disability from 06/19/2013 to 02/05/2023  
Deceased: 02/05/2023 **\$843.47** \$843.47 to ANGELA JORDAN, WIFE

09769 LAWRENCE J BZDON, Retired from 05/01/1991 to 03/15/2023  
Deceased: 03/15/2023 **\$1,740.82** \$1,740.82 to JOAN BZDON, WIFE

14061 MICHAEL A CARBONE, Retired from 11/01/2022 to 11/13/2022  
Deceased: 11/13/2022 **\$4,498.89** \$4,498.89 to LAURA CARBONE, EXECUTOR

09770 RICHARD C CARLSON, Retired from 05/28/2004 to 01/20/2023  
Deceased: 01/20/2023 **\$5,237.09** \$5,237.09 to JILL BUCKLEY, EXECUTOR

07667 MARIE E COOGAN, Widow's Annuity from 12/21/2012 to 03/08/2023  
Deceased: 03/08/2023 **\$629.59** \$629.59 to DANETTE LACOUR, DAUGHTER

13510 PETER M ECK, Retired from 11/25/2018 to 03/18/2023  
Deceased: 03/18/2023 **\$5,819.83** \$5,819.83 to MARY ECK, WIFE

09386 WILLIAM ENGLER, Retired from 11/10/2000 to 01/13/2023  
Deceased: 01/13/2023 **\$2,900.07** \$2,900.07 to JOHN ENGLER, BROTHER

06427 AUDREY E KONIE, Widow's Annuity from 01/04/2016 to 02/17/2023  
Deceased: 02/17/2023 **\$1,322.67** \$1,322.67 to VALERIE KONIE, DAUGHTER

05820 ELAINE LANGE, Widow's Annuity from 03/08/1992 to 02/15/2023  
Deceased: 02/15/2023 **\$1,259.46** \$1,259.46 to KAREN MORATH, DAUGHTER

07670 LOUISE D LEAHY, Widow's Annuity from 09/22/1997 to 01/16/2023  
Deceased: 01/16/2023 **\$876.77** \$876.77 to DENNIS LEAHY, SON

07909 JOHN T MAHER, Retired from 05/02/1991 to 02/18/2023  
Deceased: 02/18/2023 **\$3,307.00** \$3,307.00 to DEBRA MCKINNEY, DAUGHTER

09001 WILLIAM J MAHONEY, Retired from 06/02/1998 to 03/20/2023  
Deceased: 03/20/2023 **\$4,179.03** \$4,179.03 to MARIE R MAHONEY, WIFE

11646 MICHAEL F MURPHY, Retired from 12/24/2014 to 03/02/2023  
Deceased: 03/02/2023 **\$517.90** \$517.90 to LISA ANNE MURPHY, WIFE

06280 MARY ELLEN OMALLEY, Widow's Annuity from 03/19/1998 to 02/10/2023  
Deceased: 02/10/2023 **\$707.47** \$707.47 to ANN BLAIR, DAUGHTER

10114 EDWARD A PORTER, Retired from 09/23/2009 to 01/15/2023  
Deceased: 01/15/2023 **\$5,414.94** \$5,414.94 to MOLLY E NEE, DAUGHTER

07112 MARGARET F THORSBERG, Widow's Annuity from 12/06/2000 to 02/04/2023  
Deceased: 02/04/2023 **\$290.32** \$290.32 to DIMITRA ELEOPOULOS, DAUGHTER

12732 THOMAS P WHITE, Retired from 04/01/2010 to 03/09/2023  
Deceased: 03/09/2023 **\$2,260.79** \$2,260.79 to JANICE M WHITE, WIFE

EXHIBIT I

**G. BENEFIT RECALCULATIONS:****INCREASE DUE TO PURCHASE OF POLICE TIME:**

17949 NATHAN GIBSON, EMT FIREFIGHTER, ENGINE 121, Retired since 11/14/2022

Ent CFD:	08/05/1996	<b>\$5,798.58</b>	retroactive to 11/14/2022
Retired:	11/14/2022		based on 62.5% of Final Average Salary
		<b>\$173.96</b>	annuity increment, 3%, begins 12/01/2023

Original Annuity Granted on 12/14/2022 was \$5,566.63 and Increment was \$167.00

- REFUND **\$930.25** FOR SPOUSE CONTRIBUTIONS

**REFUND ERRORS IN DEDUCTIONS:**

15395 SHARON OLEJNICZAK, Widow since 05/13/2022. Refund \$80.18 for RECEIVED RETRO AFTER COLLECT  
 14657 THOMAS P SCULLY, Retired since 11/13/2022. Refund \$102.78 for 2022 EID  
 14759 ROBERT TEBBENS, Retired since 09/27/2022. Refund \$57.79 for 2022 EID

**COLLECT ERRORS IN DEDUCTIONS:**

15011 CHERYL REGAN, Widow since 12/19/2021. Collect \$57.79 for 2021 MANUAL DAP NEVER RECEIVED  
 14481 RON J WALEROWICZ, Retired since 11/23/2021. Collect \$86.69 for 2021 MANUAL DAP NEVER RECEIVED

**H. REQUEST FOR PERMISSION:** (NONE)**I. REMOVALS:**

PETER M ECK	Annuity	Died 03/18/2023
WILLIAM J MAHONEY	Annuity	Died 03/20/2023
ELIZABETH GIBBONS	Widow's Annuity	Died 03/07/2023
GERALDINE MOGENSEN	Widow's Annuity	Died 03/22/2023
HARRY POWALSKI	Annuity	Died 03/18/2023
THOMAS L BLACK	Annuity	Died 03/25/2023
RAMONA L MAHONEY	Widow's Annuity	Died 03/03/2023
MARY ANN AMEND	Widow's Annuity	Died 03/19/2023
WILLIAM L KUGELMAN	Annuity	Died 03/31/2023
JAMES W SYLER	Annuity	Died 04/02/2023
JERMAINE A PELT	Active	Died 04/04/2023
MAUREEN A CALE	Widow's Annuity	Died 03/19/2023
RICHARD G GROVES	Annuity	Died 04/03/2023
JAN M TCHORYK	Active	Died 04/05/2023
EUGENE C KULMA	Annuity	Died 03/29/2023
JOE STULL	Annuity	Died 03/29/2023
RANDALL W WALZ	Annuity	Died 04/05/2023
PATRICK THOMAS PURDY	Annuity	Died 04/04/2023
SAMUEL LASCO	Annuity	Died 03/31/2023
JAMES T COLEMAN	Occupational Disease Disability	Retired 03/10/2023
KURT A SHELBY	Duty Disability	Retired 03/17/2023
MEREK LOPEZ	\$30.00 Disability	Attain Age 18 04/05/2023
NORA KULOVITZ	\$30.00 Disability	Attain Age 18 04/19/2023

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**

EXHIBIT I

**QILDRO:**

010567 ANTHONY M RAMIREZ Minimum Formula Annuity since 10/01/2005  
**ENTER**  
 Order: 2017 D 008221 Date Entered: 03/17/2023  
 Effective: 04/01/2023 Amount: 100% portion of Death Benefit  
 Payable to MARTHA RAMIREZ

010567 ANTHONY M RAMIREZ Minimum Formula Annuity since 10/01/2005  
**ENTER**  
 Order: 2017 D 008221 Date Entered: 03/17/2023  
 Effective: 04/01/2023 Amount: 100% portion of Refund to Estate  
 Payable to MARTHA RAMIREZ

010567 ANTHONY M RAMIREZ Minimum Formula Annuity since 10/01/2005  
**ENTER**  
 Order: 2017 D 008221 Date Entered: 03/17/2023  
 Effective: 04/01/2023 Amount: \$2,761.48 per Month  
 plus a portion of all future automatic increases  
 Payable to MARTHA RAMIREZ

014061 MICHAEL A CARBONE Marital Portion  
**ENTER**  
 Order: 09 D 3405 Date Entered: 02/21/2023  
 Effective: 04/19/2023 Amount: \$113,828.63 for portion of Refund to Estate  
 Payable to LINDA CARBONE

**4. HEARINGS:**

EXHIBIT I

**OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

15449 ROBERT J BASSIE, EMT FIREFIGHTER, ENGINE 119

Ent CFD: 02/02/1998 **\$6,411.71** beginning 03/28/2023**DUTY DISABILITY APPLICATIONS:**

14841 MICHAEL K GRIFFIN, EMT LIEUTENANT, ENGINE 121

Ent CFD: 10/16/1995 **\$8,684.00** beginning 02/28/2023Witnesses: Lt. Paul Dorsey, Engine 121  
EMT FF Bryant Mansfield**OCCUPATIONAL DISEASE DISABILITY - REMAND FROM CIRCUIT COURT:**

16713 RICARDO GOMEZ, FIREFIGHTER, ENGINE 7

Ent CFD: 05/02/2005 **\$5,483.84** beginning 10/11/2020*Note: End of Employment - Resignation 07/11/2021*

Attorney: Jerome Marconi

**APPLICATION FOR HANDICAPPED CHILD'S ANNUITY:**07662 DIANNE OCONNELL SPECIAL NEEDS TRUST BY CHERYL VERVAET, TRUSTEE, Child of  
CHARLES W. OCONNELL, Retired since 12/31/2000Ent CFD: 12/16/1957 **\$1,397.95** beginning 09/10/2022

Deceased: 09/09/2022

EXHIBIT I

5. **CONSIDERATION FOR APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**
  
6. **INVESTMENT:**
  - A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS RELATED TO US EQUITY FINALIST AND REBALANCING:
  - B. INVESTMENT REPORT:
  - C. STATEMENT OF INVESTMENT POLICY REVIEW: SUSTAINABLE INVESTING:
  
7. **OPERATING AND EXPENSES:**
  - A. OPERATING CASH:
  - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND POSSIBLE APPROVAL:
  - C. QUARTERY BUDGET UPDATE:
  
8. **EXECUTIVE DIRECTOR'S REPORT:**
  
9. **LEGISLATIVE UPDATE:**
  
10. **LEGAL UPDATE:**
  
11. **NEW BUSINESS/OLD BUSINESS:**
  
12. **ADJOURN:**

**Firemen's Annuity and Benefit Fund of Chicago  
Administrative Expenses for Board Review and Approval**

SOT SOUTH CLARK LLC	4/2023 OFFICE LEASE	\$11,287.37
SHRED IT USA	3/2023 SHREDDING	\$234.64
MCI	3/2023 800 NUMBER FEE	\$71.80
Garvey's Office Products	3/2023 OFFICE SUPPLIES	\$130.55
COMCAST BUSINESS	3/15/23 TO 4/14/23 OFFICE PHONE	\$1,627.69
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW	\$390.00
TIAA Commercial Finance, Inc	4/2023 PRINTER LEASE	\$1,689.91
FEDEX	3/27/23 POSTAGE/DELIVERY SERVICE	\$77.68
FIRM 17	2/21/2023 TO 3/30/2023 PROJECT CONSULTANT	\$2,400.00
PHELPS BARRY & ASSOCIATES LLC	3/2023 LOBBYIST SERVICE	\$2,000.00
ACCESS	4/2023 STORAGE	\$1,212.82
Cogent Communications, Inc	4/2023 INTERNET SERVICE	\$351.05
COMMONWEALTH EDISON	3/2023 ELECTRIC SERVICE	\$356.99
Garvey's Office Products	4/2023 OFFICE SUPPLIES	\$238.01
NORTHWESTERN MEMORIAL	1ST QUARTER 2023 MEDICAL CONSULTANTS	\$20,000.00
CUSTOM CASE MANAGEMENT	MEDICAL REVIEW	\$4,490.06
Garvey's Office Products	4/2023 OFFICE SUPPLIES	\$18.00
HINCKLEY SPRINGS	3/2023 COFFEE AND WATER SERVICE	\$473.90
DEBBIE TYRRELL	3/22/23 TRANSCRIPTS	\$1,220.50
BURKE BURNS & PINELLI LTD	3-23 LEGAL SERVICES	\$20,417.23