
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1061
Wednesday, May 15, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1061
May 15, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – April 22, 2019
 - Executive Sessions – April 22, 2019
 - Executive Sessions – March 18, 2019
 - Review and Approval of February 20, 2019 Meeting Transcript
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability Hearings Beginning at 8:30 a.m.
 - i. FF Louis Wilkerson, Detached Services
 - ii. BC Kurt Nelson, Battalion 10
 - iii. FF David Comiskey, Engine 89
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: April 2019
 - ii. Performance Report by Asset Class: April 2019
 - iii. Investment Manager Performance Report: April 2019
 - iv. Callan First Quarter 2019 Review
 - a. Callan Q1 Report
 - b. Manager Universe Review
 - v. Cash Needs and Rebalancing: May 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - B. Legal
 - i. Legal Status Report * **
 - ii. Request for Transcription of the April 22, 2019 Meeting * **
 - iii. Consideration and Possible Action Regarding Secretary's Letter * **
 - iv. Approval of Action Relating to Transition of Fire Accounts * **
 - v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - i. Consideration and Approval of IME List *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Vice-President Anna Valencia and Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark, Marc Torres and Sarah Burke were also present. Fund physicians Daniel Samo and Michael Peters were present for disability hearings. Brady O'Connell, the Fund's Investment Consultant was also present.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1060 – APRIL 22, 2019:

EXECUTIVE SESSION MINUTES – APRIL 22, 2019:

REVIEW AND APPROVAL OF THE FEBRUARY 20, 2019 MEETING TRANSCRIPT:

On motion by Martin, seconded by O'Sullivan, that the minutes of the Regular Meeting held April 22, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, seconded by Nance-Holt, that the Executive Session minutes from the Regular Meeting held April 22, 2019, be approved and kept open on advice of counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, seconded by McPhillips to approve the transcription of the February 20, 2019 meeting transcript. The vote was:

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan
Nays: None
Abstain: Martin
Motion Fails*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Nance-Holt, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019

On motion of Martin, second by O'Sullivan, the foregoing Request for Expenditures for Travel and Education was approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

Trustee Valencia entered the meeting.

On motion of Martin, second by Valencia to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code
(Members #908620 and #912530)

On motion by Martin, second by O'Sullivan to spread the Legal report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by McPhillips, second by Nance-Holt, to give the Fund's legal counsel the authority to work with the Executive Director to respond to the City on the transition of the Fire Account matter and work with the new Treasurer. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Nance-Holt to accept counsel's recommendation to file a report with the State's Attorney's office pursuant to 6-135 as discussed. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Keane entered the meeting.

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

14905 LOUIS M. WILKERSON, FIREFIGHTER, DETACHED SERVICES

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning April 28, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Wilkerson's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Wilkerson matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

8. OTHER BUSINESS:

C. LEGISLATIVE:

i. Legislative Report

On motion by Martin, second by Keane to accept Legislative Report. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

On motion by Martin, second by McPhillips to approve the Independent Medical Evaluation (IME) additions. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

OTHER BUSINESS:

D. LEGAL:

iii. Consideration and Possible Action Regarding Secretary's Letter

On motion by Martin, second by Nance-Holt to send out the Secretary's letter as drafted. On the question, the second was withdrawn.

On motion by Martin, second by Nance-Holt to allow the Secretary's letter from the April meeting to be released, subject to the Board Secretary removing any specific reference to any trustee, adding the Harvey case and the description of the Harvey case.

The vote was:

Yeas: Fortuna, Keane, Martin, Nance-Holt, Valencia

Nays: McPhillips, O'Sullivan

On motion by O'Sullivan, second by McPhillips to allow for a rebuttal to the Secretary's letter. The vote was:

Yeas: Keane, McPhillips, O'Sullivan

Nays: Fortuna, Martin, Nance-Holt, Valencia

Motion Fails

The issue was then referred to the Legal Committee for further discussion.

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

12258 KURT E. NELSON, EMT BATTALION CHIEF, BATTALION 10

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$9,568.88 a month, beginning April 25, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Nelson's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Nelson matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

14826 DAVID D. COMISKEY, FIREFIGHTER, ENGINE 89

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Valencia to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning May 1, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Comiskey's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Comiskey matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

Trustee Valencia left the meeting.

OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Investment Committee Minutes – March 15, 2019
Regular Meeting
Executive Session
- ii. Fund Summary Report: March 2019
- iii. Performance Report by Asset Class: March 2019
- iv. Investment Manager Performance Report: March 2019
- v. Cash Needs and Rebalancing: April 2019
 - a. Cash Needs
 - b. Approval of Rebalancing Template*
- vi. MWDBE Brokers: March 2019
- vii. Security Lending Review
- viii. 2018 Investment Management Fees
- ix. Callan – Liquid Alternative
 - a. Education
 - b. Consideration and Approval of RFP for Liquid Diversifying Strategy *
- x. Consideration and Possible Action Regarding Core Real Estate Finalist * **

Investment items were presented for review and no action was taken.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Nance-Holt to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

There being no further business to discuss, on motion by McPhillips, second by Keane, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - MARCH 18, 2019:REVIEW AND APPROVAL OF FEBRUARY 20, 2019 MEETING TRANSCRIPT:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

15230 THOMAS J GALVIN, FIRE ENGINEER, LOGISTICS

Ent CFD:	03/04/1997	\$4,876.10	beginning 04/06/2019
Retired:	04/06/2019		based on 57.5% of Final Average Salary
		\$146.28	annuity increment, 3%, begins 05/01/2020

13100 WILLIAM G HETLAND, FIRE ENGINEER, ENGINE 89

Ent CFD:	11/01/1986	\$6,643.70	beginning 04/06/2019
Retired:	04/06/2019		based on 75% of Final Average Salary
		\$199.31	annuity increment, 3%, begins 05/01/2020

12142 TOMMY E RICHARDSON, EMT CAPTAIN, ENGINE 32

Ent CFD:	02/01/1982	\$8,674.13	beginning 04/10/2019
Retired:	04/10/2019		based on 75% of Final Average Salary
		\$260.22	annuity increment, 3%, begins 05/01/2020

- COLLECT **\$192.69** FOR 2005 & 2011 EID
- REFUND **\$117.10** FOR 2006 & 2007 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08520 KELLY LARSEN, widow of EARL J LARSEN, Retired since 08/01/1995

Ent CFD: 04/01/1963 **\$3,444.03** beginning 02/16/2019
Deceased: 02/15/2019

11502 KATHLEEN V PETRAT, widow of HORST K PETRAT, Retired since 12/22/2011

Ent CFD: 02/18/1980 **\$3,516.05** beginning 04/13/2019
Deceased: 04/12/2019

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

17562 SALVADORE CHEVERSIA, EMT FIREFIGHTER, TRUCK 4

Ent CFD: 03/03/2009 **\$60,185.98** Refund of Contributions
RESIGNED 04/04/2017

11328 ROBERT LUCHESI, FIREFIGHTER, ENGINE 11, Duty Disability from 03/12/1999 to 02/25/2019

Ent CFD: 02/18/1980 **\$133,954.76** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF ROBERT PAUL LUCHESI, ROBYN P LUCHESI,
PERSONAL REPRESENTATIVE
Deceased: 02/25/2019

EXHIBIT 1

E. DEATH BENEFITS:

07019	WILLIAM J DYRA, FIREFIGHTER, TRUCK 53, Retired from 06/10/1989 to 04/05/2019			
	Ent CFD: 09/19/1955	\$6,000.00	\$6,000.00 to WILLIAM DYRA JR, SON	
	Deceased: 04/05/2019			
11923	JAMES M GUSWILER, FIREFIGHTER, TOWER LADDER 63, Retired from 03/06/2009 to 04/15/2019			
	Ent CFD: 03/03/1980	\$6,000.00	\$4,773.21 to CFMACU, CREDITOR	
	Deceased: 04/15/2019		\$1,226.79 to DAVE KOZIOL, FRIEND	
07255	JAMES J HIGGINS, BATTALION CHIEF, BATTALION 2, Retired from 10/03/1996 to 07/31/2018			
	Ent CFD: 01/16/1956	\$6,000.00	\$6,000.00 to JAMES J HIGGINS REVOCABLE TRUST,	
	Deceased: 07/31/2018		MAUREEN HIGGINS, SUCCESSOR TRUSTEE	
08520	EARL J LARSEN, CAPTAIN, AIR & SEA RESCUE, Retired from 08/01/1995 to 02/15/2019			
	Ent CFD: 04/01/1963	\$6,000.00	\$1,200.00 to JEFFREY P LARSEN, SON	
			\$1,200.00 to JOHN L LARSEN, SON	
			\$1,200.00 to JENNIFER MITCHELL, DAUGHTER	
			\$1,200.00 to PATRICK LARSEN, SON	
			\$1,200.00 to JAMES T LARSEN, SON	
	Deceased: 02/15/2019			
06855	SVEN E OAK, FIREFIGHTER, ENGINE 92, Retired from 07/04/1981 to 02/18/2019			
	Ent CFD: 05/02/1955	\$6,000.00	\$3,000.00 to KRISTIN MCGREGOR, DAUGHTER	
	Deceased: 02/18/2019		\$3,000.00 to ARNE OAK, SON	
06684	GEORGE J OLMSTED, FIREFIGHTER, HOOK & LADDER 60, Retired from 01/18/1985 to 04/07/2019			
	Ent CFD: 10/18/1954	\$6,000.00	\$3,000.00 to DEBORAH A HERNANDEZ, DAUGHTER	
	Deceased: 04/07/2019		\$3,000.00 to GERRY OLMSTED, SON	
11502	HORST K PETRAT, FIRE ENGINEER, MIDWAY, Retired from 12/22/2011 to 04/12/2019			
	Ent CFD: 02/18/1980	\$6,000.00	\$6,000.00 to KATHLEEN PETRAT, WIFE	
	Deceased: 04/12/2019			
11774	STEPHEN E WHITMAN, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired from 11/03/2008 to 03/09/2019			
	Ent CFD: 02/19/1980	\$6,000.00	\$1,630.80 to PHYLLIS WHITMAN, DAUGHTER	
			\$1,630.80 to STEPHANIE WHITMAN, DAUGHTER	
			\$2,738.40 to REGINA WHITMAN, QILDRO	
	Deceased: 03/09/2019			

EXHIBIT 1

F. PARTIAL PAYMENTS:

08482 MARILYN BOUBEL, Widow's Annuity from 12/20/2017 to 02/22/2019
Deceased: 02/22/2019 **\$1,605.85** \$1,605.85 to DANIEL BOUBEL, SON

07145 ROBERT R CAULFIELD, Retired from 08/17/1982 to 03/16/2019
Deceased: 03/16/2019 **\$1,251.55** \$1,251.55 to DAVID L CAULFIELD, SON

06585 VIRGINIA O FOBEL, Widow's Annuity from 08/06/2010 to 01/25/2019
Deceased: 01/25/2019 **\$1,525.46** \$1,525.46 to MARK J FOBEL, SON

05273 MARGARITA L GIOVENCO, Widow's Annuity from 02/15/2003 to 03/29/2019
Deceased: 03/29/2019 **\$1,497.96** \$1,497.96 to LAURIE A MULVIHILL, DAUGHTER

07989 MARIE GRAJEK, Widow's Annuity from 06/03/1990 to 06/28/2004
Deceased: 02/01/2019 **\$256.35** \$256.35 to CHRISTINE GRAJEK, DAUGHTER

05755 EDWARD A GURSKE, Retired from 02/24/1979 to 02/17/2019
Deceased: 02/17/2019 **\$1,538.09** \$1,538.09 to JEROME F GURSKE, SON

08239 BONITA J HAMMER, Widow's Annuity from 05/23/1981 to 02/16/2019
Deceased: 02/16/2019 **\$743.45** \$743.45 to DAVID C HAMMER, HUSBAND

08520 EARL J LARSEN, Retired from 08/01/1995 to 02/15/2019
Deceased: 02/15/2019 **\$3,690.03** \$3,690.03 to KELLY LARSEN, WIFE

11328 ROBERT LUCHESI, Duty Disability from 03/12/1999 to 02/25/2019
Deceased: 02/25/2019 **\$2,671.96** \$2,671.96 to ROBYN LUCHESI, DAUGHTER

06525 ANN A NOLTE, Widow's Annuity from 02/24/1980 to 03/17/2019
Deceased: 03/17/2019 **\$713.47** \$713.47 to SHARON MASON, DAUGHTER

06684 GEORGE J OLMSTED, Retired from 01/18/1985 to 04/07/2019
Deceased: 04/07/2019 **\$797.73** \$797.73 to DEBORAH A HERNANDEZ, DAUGHTER

11502 HORST K PETRAT, Retired from 12/22/2011 to 04/12/2019
Deceased: 04/12/2019 **\$2,812.84** \$2,812.84 to KATHLEEN PETRAT, WIFE

06443 WANDA TEBBENS, Widow's Annuity from 12/25/2005 to 07/07/2018
Deceased: 07/07/2018 **\$657.67** \$657.67 to GEORGE TEBBENS, SON

06446 MARIE RUTH WASSINGER, Widow's Annuity from 04/23/2018 to 03/20/2019
Deceased: 03/20/2019 **\$1,890.88** \$1,890.88 to SUSAN M RODRIGUEZ, DAUGHTER

08139 VIOLET M ZIINO, Widow's Annuity from 12/13/1999 to 11/08/2018
Deceased: 11/08/2018 **\$397.75** \$397.75 to ROBERTA CORVO, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09771 FRANCIS J CASEY BY THOMAS L CASEY, BROTHER
Retired since 11/02/2004
Power of Attorney and Doctor's letter on file.
- 08520 KELLY LARSEN BY NATALIE A MANCI, COURT APPOINTED GUARDIAN
Widow's annuity beginning 02/16/2019 presented 05/15/2019.
Court Letters of Guardianship on file.
- 08009 MARY M MARQUARDT BY DANIEL J MARQUARDT, SON
Widow's Annuity since 05/03/2007
Power of Attorney and Doctor's letter on file.
- 10329 DONALD E SMITH BY BARBARA J SMITH, COURT APPOINTED GUARDIAN
Retired since 08/28/2006
Court Letters of Guardianship on file.

RESIDE OUT OF STATE:

- 16041 JOSEPH A KELLY, Duty Disability since 05/26/2014.

I. REMOVALS:

ANITA BURKE	Widow's Annuity	Died 04/07/2019
MARGUERITE F BEDNAREK	Widow's Annuity	Died 04/20/2019
SYLVIA BELL	Comp Widow's Annuity	Died 11/18/2018
LAURENCE BRUECK JR	Annuity	Died 04/23/2019
ROLAND K JAHNKE	Annuity	Died 04/28/2019
MARGARET J KING	Widow's Annuity	Died 04/21/2019
WILMA I LAVIN	Widow's Annuity	Died 05/01/2019
LEE R BAUMAN	Annuity	Died 05/07/2019
JOHN P HOFF	Annuity	Died 05/07/2019
CAROL R ROCHFORD	Widow's Annuity	Died 04/29/2019
PATRICK HAYNES	Duty Disability	Retired 04/04/2019
SYLVIA SMITH	Child's Annuity	Attain Age 18 05/16/2019
CONNOR FINN	Child's Annuity	Attain Age 18 05/30/2019
JESSICA KALIS	\$30.00 Disability	Attain Age 18 05/01/2019

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:** **EXHIBIT 1**

QILDRO:

012142 TOMMY E RICHARDSON Minimum Formula Annuity beginning 04/10/2019
ENTER
Order: 00D4310 Date Entered:
Effective: 04/10/2019 Amount: \$1,166.00 per Month
plus a portion of all future automatic increases
Payable to BERNADETTE RICHARDSON

EXHIBIT 1

4. HEARINGS:DUTY DISABILITY APPLICATIONS:

14905 LOUIS M WILKERSON, FIREFIGHTER, DETACHED SERVICES

Ent CFD: 10/16/1995 **\$6,079.13** beginning 04/28/2019

Witnesses: None

14826 DAVID D COMISKEY, FIREFIGHTER, ENGINE 89

Ent CFD: 10/16/1995 **\$6,079.13** beginning 05/01/2019Witnesses: EMT/FF PEDRO HERNANDEZ, ENGINE 89 (*unavailable*)
EMT FIRE ENGINEER, MICHAEL J. YNIGUEZ, ENGINE 89
JAMES O'BOYLE (retired FF) (*unavailable*)

12258 KURT E NELSON, EMT BATTALION CHIEF, BATTALION 10

Ent CFD: 02/01/1983 **\$9,568.88** beginning 04/25/2019Witnesses: LT. TODD R VAN HORN, TOWER LADDER
LT. EDWARD GRUNAUER JR., ENGINE 112 (*unavailable*)

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli April, 2019 bill)
- B. EXPENDITURES TO DATE:**
- C. REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
- D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:**
- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. MONTHLY REPORT:**
8. **OTHER BUSINESS:**
- A. INVESTMENT:**
- i. Fund Summary Report: April 2019
- ii. Performance Report by Asset Class: April 2019
- iii. Investment Manager Performance Report: April 2019
- iv. Callan First Quarter 2019 Review
- a. Callan Q1 Report
- b. Manager Universe Review
- v. Cash Needs and Rebalancing: May 2019
- a. Cash Needs
- b. Approval of Rebalancing Template*
- B. LEGAL:**
- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)

EXHIBIT 1

OTHER BUSINESS:

C. LEGISLATIVE:

- i. Legislative Report

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

- i. Consideration and Approval of IME List