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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Special Meeting No. 1050A  
Monday, June 11, 2018  
9:00 a.m.

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June 11, 2018, 9:00 a.m.  
Special Meeting No. 1050A  
Agenda

1. Roll Call
2. Public Comment
3. Consideration and Possible Selection of CIO Candidate \* \*\*
4. Old Business/New Business
5. Adjournment

\* *Denotes Action Item*

\*\* *Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: Vice-President Daniel Fortuna, and Trustees Thomas Cody, Richard Ford II, Peter O'Sullivan and Kurt Summers

TRUSTEES PRESENT LATER: Trustees Keane and Valencia and Secretary Martin

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorney Sarah Boeckman, Executive Director Steve Swanson and Fund Consultant Michael Moran.

2. PUBLIC COMMENT: (None)

3. CONSIDERATION AND POSSIBLE SELECITON OF CIO CANDIDATE:

Three final candidates were present for review by the Board.

*On motion by Ford, second by Cody, the Board went into executive session as allowed under 5 ILCS 120/2 (c) 1 of the Open Meetings Act. The vote was:*

*Yeas: Cody, Ford, Fortuna, O'Sullivan, Summers  
Nays: None*

Trustees, Keane, Valencia and Martin entered the meeting during the executive session.

Out of executive session the following motions were made.

On motion by Martin, second by Ford to hire Lorna Scott as the Fund's CIO.

Motion was withdrawn by the maker and the second and additional discussions ensued after which a second motion was made.

Motion by Martin, second by Ford to hire Lorna Scott as the Fund's CIO subject to successful negotiations and reference checks. The vote was:

*Yeas: Martin, O'Sullivan, Cody, Ford, Fortuna  
Nays: Keane, Summers, Valencia  
Motion passes*

5. MISCELLANEOUS

A. OLD BUSINESS/NEW BUSINESS

*There being no further business to discuss, the meeting was adjourned.*