
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1101
Wednesday, August 17, 2022
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1101
August 17, 2022, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603

Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – July 20, 2022
 - Investment Committee Meeting – July 18, 2022
 - Investment Committee Executive Session – July 18, 2022
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Occupational Disease Disability
 - i. FF John A Karolewicz, Truck 44
 - B. Ordinary
 - ii. FF Geovanni A. Fierro, Truck 28
 - C. Duty Disability
 - i. PM Edward A. Hackstock, Ambulance 12
 - ii. EMT FF Jose A. Villanueva, Truck 13
 - iii. Lt. Francesco Paolucci, Truck 57
5. Approval of Board Physician Reviews of Disability Recipients
6. Investment
 - A. Investment Committee Report and Possible Action Regarding Committee Recommendations Related to Private Credit Candidates * **
 - B. MWDBE Brokerage Utilization
 - C. Investment Report
7. Operating and Expenses
 - A. Operating Cash
 - B. Administrative Expenses for Board Review and Approval *
8. Executive Director's Report
9. Consideration and Possible Action Regarding Fiduciary Liability Insurance Renewal * **
10. Consideration and Possible Action Regarding Renewal of Auditor Contract * **
11. Consideration and Possible Action Regarding Renewal of Actuarial Contract * **
12. Legal Update
13. New Business/Old Business
14. Adjourn

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Secretary William Murphy, Trustees Anthony Martin, Mary Sheridan, Robert Tebbens and Craig Slack as Proxy for Melissa Conyears-Ervin.

TRUSTEES ABSENT: Vice-President Anna Valencia

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Trustee Reshma Soni.

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns, Vincent Pinelli and Josie Gough, Executive Director Kelly Weller, Deputy Executive Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlahos, John Conness, Christopher Morales and Jerod Lockhart, Fund physicians Daniel Samo and Michael Peters, Brady O'Connell from Callan and the following members of the public: LeeAnn McKay, Sam Pacclli, Phillip Rodriguez, Collin Schultz, Frank Kraurzyk and Michael Sheehan.

On motion by Murphy, second by Slack, pursuant to Section 7 of the Open Meetings Act, to allow trustees to participate remotely who were unable to attend due to personal health or work matters. The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Tebbens
Nays: None

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests from the Public to address the Board.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR AUDIO MEETING – JULY 20, 2022
INVESTMENT COMMITTEE – JULY 18, 2022
INVESTMENT COMMITTEE EXECUTIVE SESSION – JULY 18, 2022

On motion by Murphy, seconded by Slack, that the foregoing Regular Meeting and Committee Meeting minutes be approved and that the executive session minutes remain closed. The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Tebbens
Nays: None

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

On motion by Murphy, second by Martin that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Tebbens
Nays: None

Trustee Soni entered the meeting.

C. SURVIVOR'S AND CHILDREN'S ANNUTITIES:

WIDOW'S:

On motion by Murphy, second Slack that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None

CHILDREN'S:

On motion by Murphy, second Slack that the Childrens' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None

TIER II WIDOW'S:

On motion by Murphy, second Slack that the Tier II Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None

D. REFUNDS:

*On motion by Murphy, second by Slack the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

E. DEATH BENEFITS:

*On motion by Murphy, second by Tebbens, that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Murphy, second by Sheridan the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

RESIDE OUT OF STATE:

*On motion by Murphy, second by Martin the Requests for Reside out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

I. REMOVALS:

*On motion by Murphy, seconded by Martin, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Murphy, seconded by Tebbens, that the Payments Pursuant to Administrative and Court Order, QILDRO Orders listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

QILDRO – SUSPEND ORDER:

*On motion by Murphy, seconded by Martin, to defer the Suspension of the QILDRO Order listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Soni, Tebbens
Nays: Slack*

SDU CHILD SUPPORT ORDERS:

*On motion by Murphy, seconded by Martin , that the Payments Pursuant to Administrative and Court Order, Child Support Order listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

4. HEARINGS:

A. ORDINARY DISEASE DISABILITY APPLICATIONS:

19662 GEOVANNI A. FIERRO, FIREFIGHTER, TRUCK 28

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Martin, second by Murphy to grant ordinary disability benefits with Continued Case Management.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$2,864.94 a month, beginning June 3, 2022**. The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

HEARINGS:

ORDINARY DISEASE DISABILITY APPLICATIONS:

19662 GEOVANNI A. FIERRO, FIREFIGHTER, TRUCK 28

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Tebbens to adopt the Findings in the Fierro matter. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

B. DUTY DISABILITY APPLICATIONS:

16096 EDWARD A. HACKSTOCK, PARAMEDIC, AMBULANCE 12

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Martin to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,240.88 a month, beginning June 22, 2022.** The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

On motion of Murphy, second by Tebbens to schedule a reexamination of Mr. Hackstock's disability status consistent with the Board's policy. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Sheridan to adopt the Findings in the Hackstock matter. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

DUTY DISABILITY APPLICATIONS:

17131 JOSE A VILLANUEVA, EMT FIREFIGHTER, TRUCK 13

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Tebbens to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,826.25 a month and \$30.00 a month for minor child, beginning July 14, 2022.** The vote was:*

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens

Nays: None

Not Present: Valencia

On motion of Murphy, second by Sheridan to schedule a reexamination of Mr. Villanueva's disability status consistent with the Board's policy. The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens

Nays: None

Not Present: Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Martin to adopt the Findings in the Villanueva matter. The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens

Nays: None

Not Present: Valencia

15273 FRANCESCO PAOLUCCI, LIEUTENANT, TRUCK 57

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Martin to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$7,913.75 a month and \$30.00 a month for minor child, beginning July 11, 2022.** The vote was:*

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens

Nays: None

Not Present: Valencia

On motion of Murphy, second by Martin to schedule a reexamination of Mr. Paolucci's disability status consistent with the Board's policy. The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens

Nays: None

Not Present: Valencia

DUTY DISABILITY APPLICATIONS:

15273 FRANCESCO PAOLUCCI, LIEUTENANT, TRUCK 57

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Tebbens to adopt the Findings in the Paolucci matter. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Murphy, second by Martin to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None
Not Present: Valencia*

6. INVESTMENT:

- A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS RELATED TO PRIVATE CREDIT CANDIDATES:
- B. MWDBE BROKERAGE UTILIZATION:
- C. INVESTMENT REPORT:

On motion of Murphy, second by Slack to adopt the recommendation of the Investment Committee as to the Private Credit RFP finalists, subject to successful contract negotiations. The vote was

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

7. OPERATING CASH AND EXPENSES:

- A. OPERATING CASH:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Murphy, seconded by Tebbens, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director presented his report.

9. CONSIDERATION AND POSSIBLE ACTION REGARDING FIDUCIARY LIABILITY INSURANCE RENEWAL:

On motion of Murphy, second by Martin to approve the renewal of the Fund's fiduciary insurance, based on the recommendation of the Fund's broker, on the terms presented, and subject to appropriate contract negotiations. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Tebbens
Nays: None*

10. CONSIDERATION AND POSSIBLE ACTION REGARDING RENEWAL OF AUDITOR CONTRACT:

On motion of Martin, second by Murphy to approve the one-year renewal of the Fund's auditor contract with Legacy, on the terms presented, and subject to appropriate contract negotiations. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

11. CONSIDERATION AND POSSIBLE ACTION REGARDING RENEWAL OF ACTUARIAL CONTRACT:

On motion of Martin, second by Murphy to approve the one-year renewal of the Fund's actuarial contract with Segal, on the terms presented, and subject to appropriate contract negotiations. The vote was:

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

12. LEGAL UPDATE:

*On of Murphy, second by Martin to go into executive session as allowed under 5 ILCS 120/2 (c)
11. The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

The Board came out of executive session and the following motion was made.

*On motion by Murphy, second by Slack to accept the settlement offer in the Flood matter on the
recommendation of counsel. The vote was:*

*Yeas: Fortuna, Martin, Murphy, Sheridan, Slack, Soni, Tebbens
Nays: None*

12. NEW BUSINESS/OLD BUSINESS:

13. ADJOURN:

There being no further business to discuss, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - JULY 20, 2022INVESTMENT COMMITTEE MEETING - JULY 18, 2022:INVESTMENT COMMITTEE EXECUTIVE SESSION - JULY 18, 2022:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

11505 THOMAS CARBONNEAU, BATTALION CHIEF, 2-1-21

Ent CFD:	02/19/1980	\$9,964.63	beginning 07/25/2022
Retired:	07/25/2022		based on 75% of Maximum Salary
		\$298.94	annuity increment, 3%, begins 08/01/2023

- COLLECT **\$54.47** FOR 2003 EID
- REFUND **\$4,145.19** FOR 2006, 2019-2022 EID

14780 DAVID L DAVENPORT, CAPTAIN PARAMEDIC, ENGINE 97

Ent CFD:	05/16/1993	\$9,178.00	beginning 07/13/2022
Retired:	07/13/2022		based on 75% of Final Average Salary
		\$275.34	annuity increment, 3%, begins 06/01/2027

- REFUND **\$58,384.82** FOR SPOUSE CONTRIBUTIONS

14074 WILLIAM C DOYLE, FIREFIGHTER, TRUCK 59, Occ Dis Disability since 03/16/2013

Ent CFD:	05/01/1990	\$6,806.87	beginning 08/24/2022
Retired:	08/24/2022		based on 75% of Final Average Salary
		\$204.21	annuity increment, 3%, begins 09/01/2023

- COLLECT **\$73.46** FOR 2013 EID
- REFUND **\$14.64** FOR 2006 EID

14694 GREGORY G GRIFFIN, LIEUTENANT, MIDWAY RESCUE 6-5-2

Ent CFD:	12/01/1994	\$7,317.41	beginning 07/15/2022
Retired:	07/15/2022		based on 70% of Final Average Salary
		\$219.52	annuity increment, 3%, begins 08/01/2023

14698 DANIEL C HERNANDEZ, LIEUTENANT, TRUCK 35

Ent CFD:	12/01/1994	\$7,368.97	beginning 07/21/2022
Retired:	07/21/2022		based on 70% of Final Average Salary
		\$221.07	annuity increment, 3%, begins 08/01/2023

16165 JANICE L HOGAN, EMT FIREFIGHTER, FIRE PREVENTION BUREAU-CENTRAL

Ent CFD:	10/16/2001	\$4,698.78	beginning 08/01/2022
Retired:	08/01/2022		based on 52.5% of Final Average Salary
		\$140.96	annuity increment, 3%, begins 09/01/2023

- REFUND **\$41,112.19** FOR 2005, 2006, 2011-2020 EID
- REFUND **\$33,773.57** FOR SPOUSE CONTRIBUTIONS

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

EXHIBIT 1

14892 EDWARD J TADLA, FIREFIGHTER, LOGISTICS

Ent CFD:	10/16/1995	\$5,995.82	beginning 07/02/2022
Retired:	07/02/2022		based on 67.5% of Final Average Salary
		\$179.87	annuity increment, 3%, begins 08/01/2023

● REFUND **\$42,911.55** FOR SPOUSE CONTRIBUTIONS

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

EXHIBIT 1

08577	GERALDINE F AUMANN, widow of LOUIS W AUMANN, Retired since 05/18/1999			
	Ent CFD:	12/23/1963	\$3,075.30	beginning 06/12/2022
	Deceased:	06/11/2022		
09510	NANCY COPPOLILLO, widow of FRANK T COPPOLILLO, Retired since 06/18/2009			
	Ent CFD:	11/01/1968	\$5,018.54	beginning 06/25/2022
	Deceased:	06/24/2022		
09383	RITA A DOHERTY, widow of KEVIN J DOHERTY, Retired since 11/29/1999			
	Ent CFD:	08/16/1967	\$4,036.08	beginning 06/05/2022
	Deceased:	06/04/2022		
07723	MARY ELLEN FOLEY, widow of FRANCIS P FOLEY, Retired since 05/02/1997			
	Ent CFD:	03/18/1958	\$5,187.53	beginning 07/20/2022
	Deceased:	07/19/2022		
08987	CATHERINE GOEWEY, widow of MICHAEL W GOEWEY, Retired since 11/18/1997			
	Ent CFD:	05/01/1966	\$2,892.85	beginning 06/25/2022
	Deceased:	06/24/2022		
10253	HELEN HUGHES, widow of THOMAS E HUGHES, Retired since 11/16/2009			
	Ent CFD:	12/22/1973	\$4,549.95	beginning 07/09/2022
	Deceased:	07/08/2022		
09396	DANLIN LOZEAU, widow of DAVID J LOZEAU, Retired from 11/30/1998 to 07/05/2022			
	Ent CFD:	08/16/1967	\$5,170.31	beginning 07/21/2022
	Deceased:	07/05/2022		
08596	NANCY M TRAGOS, widow of NICHOLAS A TRAGOS, Retired since 11/21/1997			
	Ent CFD:	12/23/1963	\$3,196.42	beginning 06/29/2022
	Deceased:	06/28/2022		
13044	KATHLEEN WHITE, widow of SCOTT WHITE, Retired since 11/17/2013			
	Ent CFD:	07/16/1986	\$4,066.27	beginning 06/26/2022
	Deceased:	06/25/2022		

C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:

EXHIBIT 1

13202 DOLORES ZEUTSCHEL, widow of ROBERT P ZEUTSCHEL, Retired since 05/29/2013

Ent CFD:	11/01/1986	\$3,353.43	beginning 06/23/2022
Deceased:	06/22/2022		

CHILDREN'S ANNUITIES:

19269 GABRIEL EILAND BY D'AVIAN SIMS, child of TIMOTHY A EILAND, FIREFIGHTER, ENGINE 121

Ent CFD:	03/01/2019	\$927.62	beginning 06/14/2022
Deceased:	06/13/2022		

19269 IMENAH EILAND BY SAMANTHA EILAND, child of TIMOTHY A EILAND, FIREFIGHTER, ENGINE 121

Ent CFD:	03/01/2019	\$927.62	beginning 06/14/2022
Deceased:	06/13/2022		

TIER 2 WIDOW'S ANNUITIES:

19269 SAMANTHA EILAND, widow of TIMOTHY A EILAND, FIREFIGHTER, ENGINE 121

Ent CFD:	03/01/2019	\$2,414.90	beginning 06/14/2022
Deceased:	06/13/2022		not entitled to annuity increment

D. REFUNDS:

EXHIBIT 1

REFUNDS OF CONTRIBUTIONS:

14480	ROBERTO TORRES, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 73, Retired since 11/30/2021	Ent CFD: 07/16/1992	\$52,337.05	Refund of Spousal Contributions \$11,374.39 to ANALINE CORRAL, QILDRO Portion
		11/30/2021		
17329	RYAN DUFFY, EMT FIREFIGHTER, ENGINE 56, Ordinary Disability from 06/16/2017 to 12/08/2021	Ent CFD: 07/01/2008	\$117,781.40	Refund of Contributions
		RESIGNED 12/08/2021		
13942	JOSEPH M RAPNIKAS, FIREFIGHTER, ENGINE 8, Occ Dis Disability from 07/18/2003 to 05/31/2021	Ent CFD: 11/01/1989	\$108,487.18	Refund of Unpaid Contributions in Account of Deceased FF to ESTATE OF JOSEPH M RAPNIKAS, DONNA CHARNOT, INDEPENDENT EXECUTOR
		Deceased: 05/31/2021		

E. DEATH BENEFITS:

EXHIBIT 1

07723 FRANCIS P FOLEY, DISTRICT CHIEF, 5TH DISTRICT HQ, Retired from 05/02/1997 to 07/19/2022

Ent CFD: 03/18/1958 **\$6,000.00** \$6,000.00 to MARY ELLEN FOLEY, WIFE
Deceased: 07/19/2022

08987 MICHAEL W GOEWEY, FIREFIGHTER, ENGINE 95, Retired from 11/18/1997 to 06/24/2022

Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to CATHERINE M GOEWEY, WIFE
Deceased: 06/24/2022

10253 THOMAS E HUGHES, EMT LIEUTENANT, SQUAD 5, Retired from 11/16/2009 to 07/08/2022

Ent CFD: 12/22/1973 **\$6,000.00** \$6,000.00 to HELEN HUGHES, WIFE
Deceased: 07/08/2022

09396 DAVID J LOZEAU, DISTRICT CHIEF, 7TH DISTRICT, Retired from 11/30/1998 to 07/05/2022

Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to DANLIN LOZEAU, WIFE
Deceased: 07/05/2022

08596 NICHOLAS A TRAGOS, FIRE ENGINEER, ENGINE 60, Retired from 11/21/1997 to 06/28/2022

Ent CFD: 12/23/1963 **\$6,000.00** \$6,000.00 to NANCY TRAGOS, WIFE
Deceased: 06/28/2022

F. PARTIAL PAYMENTS:

09135 MARY ANN BIELAWSKI, from 03/21/1971 to 12/30/2000
Deceased: 06/14/2022 **\$2,576.53** \$2,576.53 to HARRY BIELAWSKI, SON

08626 ESTHER CARBOL, Widow's Annuity from 05/13/2014 to 07/15/2022
Deceased: 07/15/2022 **\$1,238.42** \$1,238.42 to DEBRA LEE, DAUGHTER

07723 FRANCIS P FOLEY, Retired from 05/02/1997 to 07/19/2022
Deceased: 07/19/2022 **\$6,358.91** \$6,358.91 to MARY ELLEN FOLEY, WIFE

10253 THOMAS E HUGHES, Retired from 11/16/2009 to 07/08/2022
Deceased: 07/08/2022 **\$2,348.36** \$2,348.36 to HELEN HUGHES, WIFE

09396 DAVID J LOZEAU, Retired from 11/30/1998 to 07/05/2022
Deceased: 07/05/2022 **\$1,667.84** \$1,667.84 to DANLIN LOZEAU, WIFE

06054 RAYMOND C RIORDAN, Retired from 11/30/1984 to 04/22/2022
Deceased: 04/22/2022 **\$3,392.92** \$3,392.92 to SEAN M EKLEBERRY, EXECUTOR

06738 JOAN T ROBINSON, Widow's Annuity from 12/14/2004 to 06/05/2022
Deceased: 06/05/2022 **\$260.41** \$260.41 to BRENDA GREEN, DAUGHTER

07116 ROSARIA T ROLLINS, Widow's Annuity from 11/24/1995 to 04/01/2022
Deceased: 04/01/2022 **\$47.19** \$47.19 to VICTORIO HOSKINS, SON

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**RESIDE OUT OF STATE:**

15503 KEVIN J OCONNOR, Occupational Disability since 02/24/2020.

I. REMOVALS:

PIERCE J BUCKLEY	Annuity	Died 07/16/2022
LOUIS NISIVACO	Annuity	Died 07/03/2022
ESTHER CARBOL	Widow's Annuity	Died 07/15/2022
FRANCIS P FOLEY	Annuity	Died 07/19/2022
ELEANOR CURRAN	Widow's Annuity	Died 07/04/2022
ROSE MARIE GROYA	Widow's Annuity	Died 07/06/2022
LAURA LEE BARNAL	Widow's Annuity	Died 07/15/2022
GEORGE W BEARY	Annuity	Died 07/30/2022
PETER S BIONDO	Annuity	Died 07/31/2022
ROBERT F BYRNES	Annuity	Died 07/27/2022
CHRISTENE WEINBERG	Widow's Annuity	Died 07/11/2022
JOANNE M BARRETT	Widow's Annuity	Died 06/26/2022
GLORIA KNAPERK	Widow's Annuity	Died 06/26/2022
JOHN R KUNGIS	Annuity	Died 05/15/2022
RICHARD J WALSH	Annuity	Died 07/29/2022
MIRIAM CRUZ	Widow's Annuity	Died 11/27/2021
NICHOLAS RUSSELL	Annuity	Died 07/29/2022
ROBERT B ANDERSON	Annuity	Died 07/22/2022
THOMAS J FLAHOVE	Annuity	Died 08/02/2022
EDWIN W GIBBONS JR	Annuity	Died 08/07/2022
LAWRENCE W MAHLER	Annuity	Died 08/08/2022
QAE-DAH MUHAMMAD	Annuity	Died 07/26/2022
GREGORY A BARABASZ	Duty Disability	Retired 07/09/2022
GRACE O'CONNELL	\$30.00 Disability	Attain Age 18 08/26/2022
MARIE GARITI	\$30.00 Disability	Attain Age 18 08/27/2022

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

QILDRO:

- 013973 CHRISTOPHER M WAGNER Minimum Formula Annuity since 11/30/2019
ENTER
Order: 19 D 6937 Date Entered: 06/21/2022
Effective: 08/01/2022 Amount: \$3,000.00, 50% of the gross portion of Death Benefit
Payable to COLETTE WAGNER
- 013973 CHRISTOPHER M WAGNER Minimum Formula Annuity since 11/30/2019
ENTER
Order: 19 D 6937 Date Entered: 06/21/2022
Effective: 08/01/2022 Amount: 50% of the gross portion of Refund to Estate
Payable to COLETTE WAGNER
- 013973 CHRISTOPHER M WAGNER Minimum Formula Annuity since 11/30/2019
ENTER
Order: 19 D 6937 Date Entered: 06/21/2022
Effective: 08/01/2022 Amount: \$5,303.33, 50% of the gross per Month
plus a portion of all future automatic increases
Payable to COLETTE WAGNER
- 014480 ROBERTO TORRES Minimum Formula Annuity since 11/30/2021
ENTER **CALCULATION ORDER FINALIZED**
Order: 11 D 5922 Date Entered: 05/10/2022
Effective: 11/30/2021 Amount: \$1,303.98 for portion of Death Benefit
Payable to ANALINE CORRAL
- 014480 ROBERTO TORRES Minimum Formula Annuity since 11/30/2021
ENTER **CALCULATION ORDER FINALIZED**
Order: 11 D 5922 Date Entered: 50/10/2022
Effective: 11/30/2021 Amount: \$11,374.39 for portion of Spousal Contributions
Payable to ANALINE CORRAL
- 014480 ROBERTO TORRES Minimum Formula Annuity since 11/30/2021
ENTER **CALCULATION ORDER FINALIZED**
Order: 11 D 5922 Date Entered: 05/10/2022
Effective: 11/30/2021 Amount: \$1,684.84 per Month
Payable to ANALINE CORRAL
- 014535 ALLEN P DOUCET Minimum Formula Annuity since 04/05/2022
ENTER **CALCULATION ORDER FINALIZED**
Order: 10D11226 Date Entered: 07/06/2022
Effective: 04/05/2022 Amount: \$2,802.29 for portion of Death Benefit
Payable to KIMBERLY CLEMEN
- 014535 ALLEN P DOUCET Minimum Formula Annuity since 04/05/2022
ENTER **CALCULATION ORDER FINALIZED**
Order: 10D11226 Date Entered: 07/06/2022
Effective: 04/05/2022 Amount: \$1,823.40 per Month
plus a portion of all future automatic increases
Payable to KIMBERLY CLEMEN

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

QILDRO:

015543 GRADIE PRUDE JR Minimum Formula Annuity since 09/17/2018
ENTER PENDING CALCULATION ORDER
 Order: 21 D 008592 Date Entered: 06/30/2022
 Effective: 08/01/2022 Amount: 50% of the marital portion of Death Benefit
 Payable to LECTORIA PRUDE

015543 GRADIE PRUDE JR Minimum Formula Annuity since 09/17/2018
ENTER PENDING CALCULATION ORDER
 Order: 21 D 008592 Date Entered: 06/30/2022
 Effective: 08/01/2022 Amount: 50% of the marital portion of Refund to Estate
 Payable to LECTORIA PRUDE

015543 GRADIE PRUDE JR Minimum Formula Annuity since 09/17/2018
ENTER PENDING CALCULATION ORDER
 Order: 21 D 008592 Date Entered: 06/30/2022
 Effective: 08/01/2022 Amount: %50 of the marital potion per Month
 plus a portion of all future automatic increases
 Payable to LECTORIA PRUDE

QILDRO - SUSPEND ORDER:

014229 MICHAEL MURDOCK Minimum Formula Annuity since 11/17/2021
ENTER Date Entered: 06/22/2006
 Order: 04 D 004092
 Effective: 11/17/2021
 Payable to: Amount: \$101.77 per month
 JOSELMA MUDOCK \$2,696.50 Refund of Spouse Contributions

Amounts held on behalf of Alternate Payee, Joselma Murdock to be paid to the member pursuant to 5/1-119 of the Illinois Pension Code as the Fund has been unable to locate the Alternate Payee for more than 180 days.

SDU CHILD SUPPORT:

014375 WILLIAM MARSHALL Minimum Formula Annuity since 07/12/2016
ENTER Date Entered: 07/07/2022
 EFFECTIVE: 07/01/2022
 Payable to: \$464.82 (reduced from \$484.82)
 SDU Child Support on behalf of GIANNA MARSHALL

016678 SIM WILSON Minimum Formula Annuity since 03/04/2020
ENTER Date Entered: 07/01/2022
 EFFECTIVE: 07/01/2022
 Payable to: AmountL \$577.76 (Reduced from \$693.31)
 SDU Child Support on behalf of LONDON ROGERS

4. HEARINGS:

EXHIBIT 1

ORDINARY DISABILITY APPLICATIONS:

19662 GEOVANNI A FIERRO, FIREFIGHTER, TRUCK 28

Ent CFD: 02/18/2020 **\$2,864.94** beginning 06/03/2022

DUTY DISABILITY APPLICATIONS:

16096 EDWARD A HACKSTOCK, PARAMEDIC, AMBULANCE 12

Ent CFD: 04/02/2001 **\$6,240.88** beginning 06/22/2022

Witness: PIC Peter Alvarado

17131 JOSE A VILLANUEVA, EMT FIREFIGHTER, TRUCK 13

Ent CFD: 05/01/2006 **\$6,826.25** beginning 07/14/2022
\$30.00 a month for 1 minor child, JOSE

Witness: Lt. Christopher Heinz

15273 FRANCESCO PAOLUCCI, LIEUTENANT, TRUCK 57

Ent CFD: 03/04/1997 **\$7,913.75** beginning 07/11/2022
\$30.00 a month for 1 minor child, OLIVIA G

Witnesses: EMT FF John Risley
EMT FF Theodore Bolden

5. **APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**
 - A. INVESTMENT COMMITTEE REPORT AND POSSIBLE ACTION REGARDING COMMITTEE RECOMMENDATIONS RELATED TO PRIVATE CREDIT CANDIDATES:
 - B. MWDBE BROKERAGE UTILIZATION:
 - C. INVESTMENT REPORT:

7. **OPERATING AND EXPENSES:**
 - A. OPERATING CASH:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

8. **EXECUTIVE DIRECTOR'S REPORT:**

9. **CONSIDERATION AND POSSIBLE ACTION REGARDING FIDUCIARY LIABILITY INSURANCE RENEWAL:**

10. **CONSIDERATION AND POSSIBLE ACTION REGARDING RENEWAL OF AUDITOR CONTRACT:**

11. **CONSIDERATION AND POSSIBLE ACTION REGARDING RENEWAL OF ACTUARIAL CONTRACT.**

12. **LEGAL UPDATE:**

13. **NEW BUSINESS/OLD BUSINESS:**

14. **ADJOURN:**

Firemen's Annuity and Benefit Fund of Chicago
Administrative Expenses for Board Review and Approval

BURKE BURNS & PINELLI LTD	7/2022 LEGAL	\$21,893.06
Chase Card Services	8/2022 CREDITCARD	\$ 2,509.69
CHICAGO TRIBUNE	TRIBUNE - 10/4	\$ 123.50
COMCAST BUSINESS	7/2022 OFFICE PHONE	\$ 1,375.99
COMCAST BUSINESS	6/2022 PHONE	\$ 99.02
CUSTOM CASE MANAGEMENT	ROSE 5/3-7/14	\$ 300.00
EDOT	7/2022 IT SERVE	\$ 3,636.80
EDOT	8/2022 IT SERVE	\$ 3,626.30
FEDEX	OFFICE SHIPPING	\$ 5.42
Garvey's Office Products	OFFICE SUPPLIES 1	\$ 395.62
Garvey's Office Products	OFFICE SUPPLIES 2	\$ 77.48
KPMG Limited	2021 TAX SERVICE	\$ 3,415.00
KPMG Limited	PROCESS FEE	\$ 50.00
LOGAN EQUITY GROUP LLC	GP RENEWAL 2022-23	\$ 900.00
MCI	JULY 2022 800 #	\$ 71.89
MCI	7/2022 800#	\$ 71.89

FABF Credit Card Statement
6/28/22 - 7/27/22

Date	Payee	Description	Account #	Amount
6/29/2022	Lou Malanati's	Staff Good-bye Lunch	52410	\$ 190.01
7/6/2022	Freshii	Staff Welcome Lunch	52410	\$ 168.03
7/6/2022	Walgreens	Office Supplies	52404	\$ 24.44
7/11/2022	LinkedIn	Monthly Subscription	52405	\$ 65.39
7/11/2022	BoardPaq	Monthly Subscription	52302	\$ 329.64
7/12/2022	Zoom	Monthly Subscription	52302	\$ 285.28
7/13/2022	Walgreens	Office Supplies	52404	\$ 52.89
7/14/2022	Ace Hardware	Office Supplies	52404	\$ 36.12
7/19/2022	Goddess and the Baker	Board Meeting Breakfast	52410	\$ 83.54
7/19/2022	ParkChirp	Parking Passes	52410	\$ 420.00
7/24/2022	Google	Monthly Subscription	52402	\$ 70.84
7/26/2022	Github	IT Services	52302	\$ 48.00
7/26/2022	Wall Street Journal	Monthly Subscription	52405	\$ 38.99
7/26/2022	Github	IT Services	52302	\$ 4.00
7/26/2022	Walgreens	Office Supplies	52404	\$ 17.63
7/1/2022	Njevity	Monthly Subscription	52302	\$ 511.00
7/3/2022	UnitedHealthCare	Annuitant Health Care	52200	\$ 94.30
7/12/2022	Chicago Sun Times	Monthly Subscription	52405	\$ 54.60
7/14/2022	Amazon	Monthly Subscription	52405	\$ 14.99
				<u><u>\$ 2,509.69</u></u>