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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603  
Conducted in accordance with Executive Order 2020-48, dated July 24, 2020

Regular Meeting No. 1077  
Friday, August 21, 2020  
8:30 a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Audio Board Meeting No. 1077  
August 21, 2020, 8:30 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

**TO BE CONDUCTED BY TELEPHONE AND VIDEO CONFERENCE AS PERMITTED BY  
ILLINOIS GOVERNOR'S EXECUTIVE ORDER 2020-48  
(COVID-19 EXECUTIVE ORDER NO 45 DATED JULY 24, 2020)**

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Audio Meeting – July 17, 2020
    - Regular Audio Meeting Transcripts – July 17, 2020
    - Legal Committee Meeting – July 17, 2020
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\* *Hearings beginning at 8:45 a.m.*
  - A. Duty Disability
    - i. PIC Robert Olmstead, Ambulance 39
  - B. Application for Handicapped Child Annuity
    - i. Eliza Kowalczyk, OBRA Trust, by Halina Krupa, Trustee
5. Approval of Board Physician Reviews of Disability Recipient
6. Investment
  - A. Investment Report: August 2020
  - B. MWDBE Broker Utilization: YTD June 30, 2020
  - C. Discussion and Possible Action in Review of Revised Investment Services Procurement Policy \*
  - D. Discussion and Possible Action in Review of Security Lending Guidelines \*
  - E. Discussion and Possible Action in Review of August Cash Needs and Rebalancing \*
  - F. Discussion and Possible Action in Review of Manager Watch List \*
  - G. Callan Q2 Review
7. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
8. Executive Director's Report
  - A. Consideration and Possible Action in Review of Revised Authorized Signature Resolution \*
  - B. Consideration and Possible Action Regarding Fiduciary Liability Insurance Renewal \*\* \*
9. Legal
  - A. Approval of Court Order for Payment of Legal Fees \*\* \*
  - B. Legal Update
10. Adjourn

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

*This meeting will be recorded and a transcript will be made available to the public on the FABF website at a later date.*

*For members of the public wishing to listen to the proceedings please dial into the meeting:  
(877) 853-5247 US Toll-free, and enter the Meeting ID # 821-2967-6705*

1. ROLL CALL:

MEMBERS PRESENT TELEPHONICALLY: President Daniel Fortuna, Vice-President Anna Valencia, and Trustees Melissa Conyears-Ervin, Annette Nance-Holt, Timothy McPhillips, William Murphy and Reshma Soni.

TRUSTEES ABSENT: None

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Secretary Anthony Martin

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlachos, John Conness Kristy Maufas and Marc Torres, Fund physician Daniel Samo, Mark Myslinski from the City Treasurers office and Brady O'Connell from Callan.

The meeting was conducted by video conference as allowed by Public Act 101-0640 and roll call votes were recorded for each matter acted upon. The Fund's President and Executive Director were physically present in the office of the Fund along with the Fund's Attorney. The audio meeting was recorded and a transcript of the proceedings will be prepared and ultimately, after approval, will be made available to the public on the Fund's website.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests from the public to address the Board.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR AUDIO MEETING – JULY 17, 2020  
REGULAR MEETING TRANSCRIPTS – JULY 17, 2020  
LEGAL COMMITTEE MEETING – JULY 17, 2020

*On motion by McPhillips, seconded Valencia, that the foregoing meeting minutes and transcripts be approved. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Nance-Holt that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by Conyears-Ervin that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Soni that the Refund of Contributions under Item 2-D of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Murphy, that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Conyears-Ervin that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

*Trustee Martin joined the meeting.*

H. REQUEST FOR PERMISSION: (None)

GUARDIANSHIP:

*On motion by Martin, seconded by McPhillips, that the Request For Permission, Guardianship under Item 2-H of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO:

*On motion by Martin, seconded by Valencia that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

*The Secretary presented an application for duty disability benefits made to and sworn by:*

16229 ROBERT OLMSTEAD, PARAMEDIC IN CHARGE, AMBULANCE 39

*The application for disability having been witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.*

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,315.00 a month beginning July 21, 2020.** The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

*On motion of Martin, second by McPhillips to schedule a reexamination of Mr. Olmstead's disability status consistent with the Board's policy. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Olmstead matter. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

B. APPLICATION FOR HANDICAPPED CHILD ANNUITY BENEFITS:

12785 ELIZA KOWALCZYK OBRA TRUST BY HALINA KRUPA, TRUSTEE FOR THE BENEFIT OF ELIZA KOWALCZYK, CHILD OF JOHN HENRY KOWALCZYK.

*On Motion by Martin, second by McPhillips to approve Handicapped Child Annuity Benefits in the amount of \$841.55 per month beginning January 1, 2020 payable to the Eliza Kowalczyk OBRA Trust. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia  
Nays: None*

9. LEGAL:

- A. APPROVAL OF COURT ORDER FOR PAYMENT OF LEGAL FEES:
- B. LEGAL UPDATE:

On Motion of Martin, second by McPhillips to approve the court order granting the fee petition in the Siwinski matter. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia*  
*Nays: None*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by Soni to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia*  
*Nays: None*

7. INVESTMENT:

- A. INVESTMENT REPORT: AUGUST 2020
- B. MWDBE BROKER UTILIZATION: YTD JUNE 30, 2020
- C. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF REVISED INVESTMENT SERVICES PROCUREMENT POLICY:
- D. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF SECURITY LENDING GUIDELINES:
- E. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF AUGUST CASH NEEDS AND REBALANCING:
- F. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF MANAGER WATCH LIST:
- G. CALLAN Q2 REVIEW:

*On motion by Martin, second by McPhillips, to approve the revised Procurement Policy for selection and appointment of consultants and investment advisors. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia*  
*Nays: None*

*Trustee Valencia left the meeting.*

*On motion of Martin, second by McPhillips to approve the updated Security Lending Guidelines as recommended by the Fund's CIO and Investment Consultant. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*  
*Nays: None*

INVESTMENT:

*On motion of Martin, second by McPhillips to pick Keeley-Teton, Globeflex US and Credit Suisse to the watch list for six months as recommended by Callan and the Fund's CIO. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*

*On motion by Martin, second by McPhillips to spread the Investment Report upon the record. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*

7. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

A. CONSIDERATION AND POSSIBLE ACTION IN REVIEW OF REVISED AUTHORIZED SIGNATURE RESOLUTION:

B. CONSIDERATION AND POSSIBLE ACTION REGARDING FIDUCIARY LIABILITY INSURANCE RENEWAL:

*On motion by Nance-Holt, second by Martin to accept the Executive Director's report. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*

*On motion of Martin, second by Soni to approve the revised Signature Resolution. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*



EXECUTIVE DIRECTOR'S REPORT:

*On motion of Martin, second by McPhillips to approve the Broker's recommendation for renewal of Fiduciary Liability Insurance Option 3, subject to sign off by the Executive Director and Fund Counsel. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni*

*Nays: None*

*There being no further business to discuss, on motion of Martin, second by McPhillips and by unanimous vote the meeting was adjourned.*

## EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR AUDIO MEETING - JULY 17, 2020REGULAR AUDIO MEETING TRANSCRIPT - JULY 17, 2020LEGAL COMMITTEE MEETING - JULY 17, 2020B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

14921	THOMAS M CAPLIS, FIREFIGHTER, TRUCK 53			
	Ent CFD:	05/16/1996	<b>\$5,060.63</b>	beginning 07/07/2020
	Retired:	07/07/2020		based on 62.5% of Final Average Salary
			<b>\$151.82</b>	annuity increment, 3%, begins 08/01/2021
10979	TOM GUSTAFSON, EMT BATTALION CHIEF, BATTALION 12			
	Ent CFD:	01/02/1980	<b>\$9,568.88</b>	beginning 07/14/2020
	Retired:	07/14/2020		based on 75% of Maximum Salary
			<b>\$287.07</b>	annuity increment, 3%, begins 08/01/2021
12013	ROBERT L PANATERA, EMT CAPTAIN, TRUCK 41			
	Ent CFD:	03/01/1980	<b>\$8,774.63</b>	beginning 07/02/2020
	Retired:	07/02/2020		based on 75% of Maximum Salary
			<b>\$263.24</b>	annuity increment, 3%, begins 08/01/2021
14737	RICHARD POKLACKI JR, FIRE ENGINEER, 6-5-5			
	Ent CFD:	12/01/1994	<b>\$5,685.48</b>	beginning 07/09/2020
	Retired:	07/09/2020		based on 65% of Final Average Salary
			<b>\$170.56</b>	annuity increment, 3%, begins 08/01/2021
16319	FRANCISCO A ROSA, FIRE ENGINEER, ENGINE 89			
	Ent CFD:	11/01/2002	<b>\$3,829.55</b>	beginning 07/11/2020
	Retired:	07/11/2020		based on 46% of Final Average Salary
			<b>\$114.89</b>	annuity increment, 3%, begins 08/01/2021
15911	WILSON SANTIAGO, EMT FIREFIGHTER, TRUCK 56			
	Ent CFD:	07/17/2000	<b>\$4,330.38</b>	beginning 07/29/2020
	Retired:	07/29/2020		based on 52.5% of Final Average Salary
			<b>\$129.91</b>	annuity increment, 3%, begins 08/01/2021
12251	BERNARD WARRINGTON, FIRE ENGINEER, MIDWAY			
	Ent CFD:	02/01/1983	<b>\$6,713.72</b>	beginning 07/27/2020
	Retired:	07/27/2020		based on 75% of Final Average Salary
			<b>\$201.41</b>	annuity increment, 3%, begins 08/01/2021

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:****EXHIBIT 1**

06749 DIANE P AMATI, widow of SALVADOR AMATI, Retired since 09/08/1989  
 Ent CFD: 11/01/1954 **\$2,427.00** beginning 04/13/2020  
 Deceased: 04/12/2020

08054 ANTOINETTE APICELLA, widow of BENJAMIN A APICELLA, Retired since 09/17/1993  
 Ent CFD: 03/07/1961 **\$3,583.72** beginning 06/30/2020  
 Deceased: 06/29/2020

09301 PATRICIA E BASSETT, widow of DAVID BASSETT, Retired since 09/12/1993  
 Ent CFD: 04/01/1967 **\$2,352.61** beginning 07/04/2020  
 Deceased: 07/03/2020

12931 LUELLEN BOYLE, widow of JOHN R BOYLE, Retired since 11/08/2011  
 Ent CFD: 07/16/1986 **\$2,898.16** beginning 07/14/2020  
 Deceased: 07/13/2020

09230 CAROL S BUCKNER, widow of GEORGE J BUCKNER, Retired since 11/02/2004  
 Ent CFD: 02/01/1967 **\$3,900.58** beginning 07/27/2020  
 Deceased: 07/26/2020

11084 CHANDRA DIXON, widow of LONNIE DIXON, Retired from 07/21/2004 to 05/23/2020  
 Ent CFD: 02/15/1980 **\$1,329.17** beginning 05/28/2020  
 Deceased: 05/23/2020

06914 NANCY HOPPE, widow of HENRY D HOPPE, Retired since 08/18/1995  
 Ent CFD: 08/16/1955 **\$3,667.16** beginning 06/25/2020  
 Deceased: 06/24/2020

06399 CAROL A HUGHES, widow of MICHAEL D HUGHES, Retired since 07/19/1992  
 Ent CFD: 09/23/1953 **\$3,492.27** beginning 05/17/2020  
 Deceased: 05/16/2020

07201 MARGARET LEAHY, widow of THOMAS J LEAHY, Retired since 08/25/1988  
 Ent CFD: 01/16/1956 **\$2,947.24** beginning 06/29/2020  
 Deceased: 06/28/2020

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:****EXHIBIT 1**

11119	JANICE NOKES, widow of JOHN J NOKES, Retired since 12/30/2010			
	Ent CFD:	02/15/1980	<b>\$6,058.75</b>	beginning 07/20/2020
	Deceased:	07/19/2020		
12587	ROSEANN OBRIEN, widow of JOSEPH P OBRIEN, Retired since 06/04/2011			
	Ent CFD:	08/16/1976	<b>\$3,425.20</b>	beginning 07/08/2020
	Deceased:	07/07/2020		
09477	DELLA SMITH, widow of EDWARD J SMITH, Retired since 02/19/1998			
	Ent CFD:	01/01/1968	<b>\$3,142.07</b>	beginning 06/28/2020
	Deceased:	06/27/2020		
10338	MARGARET TEMPLE, widow of RICHARD J TEMPLE, Retired since 11/19/2000			
	Ent CFD:	12/22/1973	<b>\$2,489.97</b>	beginning 07/17/2020
	Deceased:	07/16/2020		
10131	PATRICIA WOJCIK, widow of WILLIAM F WOJCIK, Retired since 09/10/2005			
	Ent CFD:	02/01/1973	<b>\$3,335.21</b>	beginning 07/13/2020
	Deceased:	07/12/2020		

**D. REFUNDS:**  
**REFUNDS OF CONTRIBUTIONS:**

EXHIBIT 1

18959 RENNY CHOI, EMT FIREFIGHTER, TRUCK 16

Ent CFD:	08/01/2016	<b>\$27,605.46</b>	Refund of Contributions
RESIGNED	07/14/2020		

19532 JABRIL GUSHINIERE, FIREFIGHTER, ACADEMY

Ent CFD:	11/16/2019	<b>\$2,226.00</b>	Refund of Contributions
DISCHARGED	04/14/2020		

16365 MARIO E ARAUJO, EMT FIREFIGHTER, TRUCK 25

Ent CFD:	10/01/2003	<b>\$143,936.05</b>	Refund of Unpaid Contributions in Account of Deceased FF to ESTATE OF MARIO E ARAUJO, MARIA D ARAUJO, INDEPENDENT ADMINISTRATOR
Deceased:	04/07/2020		

**E. DEATH BENEFITS:****EXHIBIT 1**

06749 SALVADOR AMATI, FIRE ENGINEER, ENGINE 86, Retired from 09/08/1989 to 04/12/2020  
 Ent CFD: 11/01/1954 **\$6,000.00** \$6,000.00 to DIANE AMATI, WIFE  
 Deceased: 04/12/2020

08054 BENJAMIN A APICELLA, BATTALION CHIEF, BATTALION 9, Retired from 09/17/1993 to 06/29/2020  
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to ANTOINETTE APICELLA, WIFE  
 Deceased: 06/29/2020

09301 DAVID BASSETT, LIEUTENANT, ENGINE 57, Retired from 09/12/1993 to 07/03/2020  
 Ent CFD: 04/01/1967 **\$6,000.00** \$6,000.00 to PATRICIA BASSETT, WIFE  
 Deceased: 07/03/2020

06458 JOHN R BLAKE, FIREFIGHTER, HOOK & LADDER 40, Retired from 06/08/1979 to 06/15/2020  
 Ent CFD: 01/16/1954 **\$6,000.00** \$3,000.00 to JOHN R BLAKE, SON  
 \$1,500.00 to THERESA AHERN, DAUGHTER  
 \$1,500.00 to PATRICIA OCONNELL, DAUGHTER  
 Deceased: 06/15/2020

12931 JOHN R BOYLE, FIREFIGHTER, MIDWAY, Retired from 11/08/2011 to 07/13/2020  
 Ent CFD: 07/16/1986 **\$6,000.00** \$6,000.00 to LUELLEN BOYLE, WIFE  
 Deceased: 07/13/2020

09230 GEORGE J BUCKNER, LIEUTENANT, 5TH DIST REL, Retired from 11/02/2004 to 07/26/2020  
 Ent CFD: 02/01/1967 **\$6,000.00** \$6,000.00 to CAROL BUCKNER, WIFE  
 Deceased: 07/26/2020

14839 KENNETH A GLASING, FIREFIGHTER, ENGINE 119, Retired from 11/22/2016 to 06/29/2020  
 Ent CFD: 10/16/1995 **\$6,000.00** \$6,000.00 to BETTY GLASING, MOTHER  
 Deceased: 06/29/2020

06914 HENRY D HOPPE, CAPTAIN, AIR & SEA RESCUE, Retired from 08/18/1995 to 06/24/2020  
 Ent CFD: 08/16/1955 **\$6,000.00** \$6,000.00 to NANCY J HOPPE, WIFE  
 Deceased: 06/24/2020

08907 RONALD G HORIST, FIRE ENGINEER, ENGINE 79, Retired from 11/19/1996 to 04/18/2020  
 Ent CFD: 12/16/1965 **\$6,000.00** \$1,500.00 to CAROL L HORIST, WIFE  
 \$1,500.00 to MICHAEL HORIST, SON  
 \$1,500.00 to RICHARD HORIST, SON  
 \$1,500.00 to MARK HORIST, SON  
 Deceased: 04/18/2020

**E. DEATH BENEFITS:****EXHIBIT 1**

06399 MICHAEL D HUGHES, BATTALION CHIEF, BATTALION 1, Retired from 07/19/1992 to 05/16/2020  
 Ent CFD: 09/23/1953 **\$6,000.00** \$6,000.00 to CAROL A HUGHES, WIFE  
 Deceased: 05/16/2020

07201 THOMAS J LEAHY, CAPTAIN, ENGINE 115, Retired from 08/25/1988 to 06/28/2020  
 Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to MARGARET M LEAHY, WIFE  
 Deceased: 06/28/2020

11119 JOHN J NOKES, DISTRICT CHIEF, 1ST DISTRICT, Retired from 12/30/2010 to 07/19/2020  
 Ent CFD: 02/15/1980 **\$6,000.00** \$6,000.00 to JANICE NOKES, WIFE  
 Deceased: 07/19/2020

12587 JOSEPH P OBRIEN, PARAMEDIC, AMBULANCE 12, Retired from 06/04/2011 to 07/07/2020  
 Ent CFD: 08/16/1976 **\$6,000.00** \$6,000.00 to ROSEANN O BRIEN, WIFE  
 Deceased: 07/07/2020

06817 WILLIAM R SHARP, LIEUTENANT, HOOK & LADDER 41, Retired from 12/09/1979 to 06/26/2020  
 Ent CFD: 04/18/1955 **\$6,000.00** \$6,000.00 to THE WILLIAM R SHARP REVOCABLE TRUST  
 DTD 12/4/95, SHIRLEY DIANE COOK, TRUSTEE  
 Deceased: 06/26/2020

09477 EDWARD J SMITH, LIEUTENANT, ENGINE 34, Retired from 02/19/1998 to 06/27/2020  
 Ent CFD: 01/01/1968 **\$6,000.00** \$6,000.00 to DELLA SMITH, WIFE  
 Deceased: 06/27/2020

10338 RICHARD J TEMPLE, FIREFIGHTER, ENGINE CO 92, Retired from 11/19/2000 to 07/16/2020  
 Ent CFD: 12/22/1973 **\$6,000.00** \$6,000.00 to MARGARET TEMPLE, WIFE  
 Deceased: 07/16/2020

09037 RONALD VAICAITIS, FIRE ENGINEER, ENGINE 101, Retired from 05/05/2000 to 05/17/2020  
 Ent CFD: 05/01/1966 **\$6,000.00** \$3,000.00 to SUSAN M LUZZI, DAUGHTER  
 \$3,000.00 to DAVID VAICAITIS, SON  
 Deceased: 05/17/2020

10131 WILLIAM F WOJCIK, FIREFIGHTER, TRUCK 31, Retired from 09/10/2005 to 07/12/2020  
 Ent CFD: 02/01/1973 **\$6,000.00** \$6,000.00 to PATRICIA A WOJCIK, WIFE  
 Deceased: 07/12/2020

**F. PARTIAL PAYMENTS:****EXHIBIT 1**

06749 SALVADOR AMATI, Retired from 09/08/1989 to 04/12/2020  
Deceased: 04/12/2020 **\$1,941.60** \$1,941.60 to DIANE AMATI, WIFE

09301 DAVID BASSETT, Retired from 09/12/1993 to 07/03/2020  
Deceased: 07/03/2020 **\$455.34** \$455.34 to PATRICIA BASSETT, WIFE

06458 JOHN R BLAKE, Retired from 06/08/1979 to 06/15/2020  
Deceased: 06/15/2020 **\$1,179.62** \$1,179.62 to PATRICIA OCONNELL, DAUGHTER

12931 JOHN R BOYLE, Retired from 11/08/2011 to 07/13/2020  
Deceased: 07/13/2020 **\$2,430.71** \$2,430.71 to LUELLEN BOYLE, WIFE

09230 GEORGE J BUCKNER, Retired from 11/02/2004 to 07/26/2020  
Deceased: 07/26/2020 **\$6,542.91** \$6,542.91 to CAROL BUCKNER, WIFE

05743 DOROTHY COTTER, Widow's Annuity from 07/10/1994 to 07/15/2020  
Deceased: 07/15/2020 **\$785.63** \$785.63 to LISA BONELLI, DAUGHTER

06399 MICHAEL D HUGHES, Retired from 07/19/1992 to 05/16/2020  
Deceased: 05/16/2020 **\$3,604.92** \$3,604.92 to CAROL A HUGHES, WIFE

07518 GENEVIEVE S KAVANAUGH, Widow's Annuity from 04/01/1992 to 06/28/2004  
Deceased: 06/14/2020 **\$3,856.48** \$3,856.48 to KATHLEEN B GIARRAPUTO, DAUGHTER

08665 CECELIA T KOMAN, Widow's Annuity from 03/27/1992 to 06/22/2020  
Deceased: 06/22/2020 **\$974.72** \$974.72 to GARY KOMAN, SON

06606 DOLORES M MCMAHON, Widow's Annuity from 08/22/2000 to 07/12/2020  
Deceased: 07/12/2020 **\$612.41** \$612.41 to DIANE TUREK, DAUGHTER

07123 LORRAINE C MORGAN, Widow's Annuity from 05/22/2007 to 01/05/2020  
Deceased: 01/05/2020 **\$296.36** \$296.36 to TIMOTHY MORGAN, SON

11119 JOHN J NOKES, Retired from 12/30/2010 to 07/19/2020  
Deceased: 07/19/2020 **\$7,426.85** \$7,426.85 to JANICE NOKES, WIFE

12587 JOSEPH P OBRIEN, Retired from 06/04/2011 to 07/07/2020  
Deceased: 07/07/2020 **\$1,546.86** \$1,546.86 to ROSEANN O BRIEN, WIFE

06962 MARIE J PEARSON, Widow's Annuity from 10/19/1995 to 07/21/2020  
Deceased: 07/21/2020 **\$900.41** \$900.41 to CHERYL O'MALLEY, DAUGHTER

08206 ROSE A RUSSELL, Widow's Annuity from 01/09/2016 to 06/26/2020  
Deceased: 06/26/2020 **\$2,685.31** \$2,685.31 to COLLEEN HECKER, DAUGHTER

06817 WILLIAM R SHARP, Retired from 12/09/1979 to 06/26/2020  
Deceased: 06/26/2020 **\$2,054.67** \$2,054.67 to SHIRLEY DIANE COOK, TRUSTEE

10338 RICHARD J TEMPLE, Retired from 11/19/2000 to 07/16/2020  
Deceased: 07/16/2020 **\$2,570.29** \$2,570.29 to MARGARET TEMPLE, WIFE

05424 KATHLEEN F WANKEL, Widow's Annuity from 05/08/1990 to 06/28/2020  
Deceased: 06/28/2020 **\$1,240.56** \$1,240.56 to DIANNA LIENARD, DAUGHTER



**F. PARTIAL PAYMENTS:**

**EXHIBIT 1**

10131 WILLIAM F WOJCIK, Retired from 09/10/2005 to 07/12/2020  
Deceased: 07/12/2020 **\$2,582.09** \$2,582.09 to PATRICIA A WOJCIK, WIFE

**G. BENEFIT RECALCULATIONS:**

EXHIBIT 1

(NONE)

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

09848 JOHN A STENDER BY JOANNE M POWELL, DAUGHTER  
Retired since 07/19/1992  
Power of Attorney and Doctor's letter on file.

**I. REMOVALS:**

DAVID BASSETT	Annuity	Died 07/03/2020
ANDREW SOPKO	Annuity	Died 07/10/2020
JOHN R BOYLE	Annuity	Died 07/13/2020
BARBARA J MURPHY	Widow's Annuity	Died 06/24/2020
DOLORES M MCMAHON	Widow's Annuity	Died 07/12/2020
RICHARD J TEMPLE	Annuity	Died 07/16/2020
WILLIAM F WOJCIK	Annuity	Died 07/12/2020
ALICE L MURPHY	Widow's Annuity	Died 06/04/2020
ADELIN ROKICKI	Widow's Annuity	Died 07/11/2020
DOROTHY COTTER	Widow's Annuity	Died 07/15/2020
MARIE J PEARSON	Widow's Annuity	Died 07/21/2020
JOHN J NOKES	Annuity	Died 07/19/2020
JOANNE E PIERCE	Widow's Annuity	Died 07/22/2020
GEORGE J BUCKNER	Annuity	Died 07/26/2020
JERRY A WILLIAMS	Annuity	Died 07/24/2020
ALFONSO MCGILL	Annuity	Died 07/27/2020
BERTHA H MULLIN	Widow's Annuity	Died 07/18/2020
STANLEY SZABLEWSKI	Annuity	Died 06/22/2020
JOSEPH J CURRAN	Annuity	Died 08/01/2020
ROSEMARIE RESTIVO	Widow's Annuity	Died 07/19/2020
ELIZABETH H LANNON	Widow's Annuity	Died 07/27/2020
RITA GRUSZKA	Widow's Annuity	Died 08/04/2020
GARY REGALADO	Annuity	Died 08/01/2020
DONALD E BEDORE	Annuity	Died 08/07/2020
TERRENCE J COLLINS	Annuity	Died 08/02/2020
JEAN M DEACON	Widow's Annuity	Died 08/07/2020
GEORGIANA L SCHAR	Widow's Annuity	Died 08/11/2020
VICTOR P JACCINO	Annuity	Died 08/12/2020
RICARDO A VEGA	Duty Disability	Retired 07/07/2020
DAVID L WILSON	Duty Disability	Retired 07/25/2020
BRIAN COLLINS	\$30.00 Disability	Attain Age 18 08/08/2020
SUMMER CLARK	\$30.00 Disability	Attain Age 18 08/20/2020

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1****QILDRO:**

010979 TOM GUSTAFSON Minimum Formula Annuity beginning 07/14/2020  
**ENTER PENDING CALCULATION ORDER**  
 Order: 04D3632 Date Entered: 07/16/2009  
 Effective: 07/14/2020 Amount: \$3,428.68 per Month  
 plus a portion of all future automatic increases

Payable to MARY GUSTAFSON

Plus 50% of the marital portion of any future death benefit to be paid

013734 BRADLEY A WOROZAKEN Minimum Formula Annuity since 04/30/2020  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 08D2654 Date Entered: 08/13/2020  
 Amount: \$1,833.33 for portion of Death Benefit

Payable to KATHI J WOROZAKEN

013734 BRADLEY A WOROZAKEN Minimum Formula Annuity since 04/30/2020  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 08D2654 Date Entered: 08/13/2020  
 Effective: 04/30/2020 Amount: \$1,923.74 per Month  
 plus a portion of all future automatic increases

Payable to KATHI J WOROZAKEN

016745 JAIME H TAPIA Minimum Formula Annuity since 07/18/2019  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 08D06557 Date Entered: 07/30/2020  
 Amount: \$1,035.08 for portion of Death Benefit

Payable to LAURA TAPIA

016745 JAIME H TAPIA Minimum Formula Annuity since 07/18/2019  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 08D06557 Date Entered: 07/30/2020  
 Amount: \$3,595.53 for portion of Spousal Contributions

Payable to LAURA TAPIA

016745 JAIME H TAPIA Minimum Formula Annuity since 07/18/2019  
**ENTER CALCULATION ORDER FINALIZED**  
 Order: 08D06557 Date Entered: 07/30/2020  
 Effective: 07/18/2019 Amount: \$546.35 per Month  
 plus a portion of all future automatic increases

Payable to LAURA TAPIA

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

16229 ROBERT J OLMSTEAD, PARAMEDIC IN CHARGE, AMBULANCE 39

Ent CFD: 03/18/2002 **\$6,315.00** beginning 07/21/2020

REQUEST FOR HANDICAPPED CHILD'S ANNUITY:

12785 ELIZA KOWALCZYK OBRA TRUST by HALINA KRUPA, TRUSTEE, for the Benefit of  
ELIZA KOWALCZYK, child of JOHN HENRY KOWALCZYK

Ent CFD: 02/16/1985 **\$841.55** beginning 01/01/2020  
Deceased: 12/31/2019

EXHIBIT 1

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:
  
6. INVESTMENT:
  - A. INVESTMENT REPORT: AUGUST 2020
  - B. MWDBE BROKER UTILIZATION: YTD JUNE 30, 2020
  - C. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF REVISED INVESTMENT SERVICES PROCUREMENT POLICY
  - D. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF SECURITY LENDING GUIDELINES
  - E. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF AUGUST CASH NEEDS AND REBALANCING
  - F. DISCUSSION AND POSSIBLE ACTION IN REVIEW OF MANAGER WATCH LIST
  - G. CALLAN Q2 REVIEW
  
7. EXPENDITURES:
  - A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:
  
8. EXECUTIVE DIRECTOR'S REPORT:
  - A. CONSIDERATION AND POSSIBLE ACTION IN REVIEW OF REVISED AUTHORIZED SIGNATURE RESOLUTION
  - B. CONSIDERATION AND POSSIBLE ACTION REGARDING FIDUCIARY LIABILITY INSURANCE RENEWAL
  
9. LEGAL:
  - A. APPROVAL OF COURT ORDER FOR PAYMENT OF LEGAL FEES:
  - B. LEGAL UPDATE
  
10. ADJOURN: