
MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1103
Wednesday, October 19, 2022
8:30.a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1103
October 19, 2022, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603

Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – September 21, 2022
 - Executive Session – September 21, 2022
 - Investment Committee Meeting – September 19, 2022
 - Investment Committee Executive Session – September 19, 2022
 - Semi-Annual Review of Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Occupational Disease Disability
 - i. FF Dennis A. Ramoska, Truck 9
 - B. Duty Disability
 - i. PIC Nicole Panatera, Ambulance 19
 - C. Annuity Application 5/6-221 Felony Conviction
 - i. EMT FM Antune King Atty: Keith Karlson
5. Approval of Board Physician Reviews of Disability Recipients
6. Investment
 - A. Investment Committee Report
 - B. Consideration and Possible Action Regarding Issuance of RFP for a Domestic Equity Manager *
 - C. Consideration and Possible Action Regarding Issuance of RFP for MWDBE Private Equity Manager *
 - D. Investment Report
 - E. Consideration and Possible Action Regarding Fund Rebalancing Related to Liquidity Needs*
7. Operating and Expenses
 - A. Operating Cash
 - i. Ratification of Phone Poll Accepting City Funds to Meet Liquidity Needs *
 - B. Administrative Expenses for Board Review and Approval
 - C. Semi-Annual Budget Summary (Information Only)
8. Executive Director's Report
 - A. Consideration and Approval of Proposed 2023 Meeting Dates *
 - B. Consideration and Approval of Proposed 2023 Holiday Schedule *
 - C. Renewal of Cyber Liability Insurance for 2023 * **
9. Consideration and Approval of 2022 Active Trustee Special Election Rules and Procedures and Additional Budgetary Costs * **
10. Legal Update * **
11. New Business/Old Business
12. Adjourn

Note: All times are approximate Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL:

MEMBERS PRESENT IN PERSON OR TELEPHONICALLY: President Daniel Fortuna, Secretary William Murphy, Trustees Melissa Conyears-Ervin, Anthony Martin and Mary Sheridan

TRUSTEES ABSENT: Trustee Reshma Soni

TRUSTEES PRESENT AFTER THE START OF THE MEETING: Vice-President Anna Valencia

OTHERS PRESENT EITHER IN PERSON OR TELEPHONICALLY: Attorneys Mary Pat Burns, Vincent Pinelli, Executive Director Kelly Weller, Deputy Executive Director Lori Lund, Fund Staff Lorna Scott, Jackie Vlahos, John Conness, Chris Morales, Jerod Lockhart, Fund physicians Daniel Samo and Michael Peters, Brady O'Connell from Callan and the following members of the public: Anthony Frazier and LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

There were no requests from the Public to address the Board.

The Fund President advised that there was currently one vacant trustee position due to former Trustee Tebbens' recent retirement.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

- REGULAR MEETING – SEPTEMBER 21, 2022
- EXECUTIVE SESSION – SEPTEMBER 21, 2022
- INVESTMENT COMMITTEE – SEPTEMBER 19, 2022
- INVESTMENT COMMITTEE EXECUTIVE SESSION – SEPTEMBER 19, 2022

On motion by Murphy, seconded by Martin, that the foregoing Regular Meeting and Committee Meeting minutes be approved and that the executive session minutes remain closed. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:

On Motion by Murphy, second by Sheridan, to open the executive session minutes as indicated in Counsel's memo to the Board and to request that Fund Counsel work with the Fund's Executive Director to ensure that all verbatim records greater than 18 months old, for which minutes have been approved and opened, be discarded consistent with the requirements of Section 2.06 (c) and (d) of the Open Meetings Act. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

On motion by Murphy, second by Martin that the Minimum Formula Annuities under Item 2-B of the Board materials be approved (**Exhibit 1**). The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

C. SURVIVOR'S ANNUITIES:

WIDOW'S:

*On motion by Murphy, second Sheridan that the Widow' Annuities under Item 2-C of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

D. REFUNDS:

*On motion by Murphy, second by Conyears-Ervin the Refunds under Item 2-D of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

E. DEATH BENEFITS:

*On motion by Murphy, second by Martin, that the Death Benefits under Item 2-E of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Murphy, second by Sheridan the Partial Payments under Item 2-F of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

G. BENEFIT RECALCULATIONS:

COLLECTION OF ANNUITY OVERPAYMENT:

*On motion by Murphy, second by Martin the Benefit Recalculations – Collection of Annuity Overpayments under Item 2-G of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIPS:

*On motion by Murphy, second by Sheridan the Requests for Guardianship under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

RESIDE OUT OF STATE:

*On motion by Murphy, second by Martin the Requests for Reside out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

ADMINISTRATIVE ITEMS:

I. REMOVALS:

*On motion by Murphy, seconded by Sheridan, that the Removals under Item 2-I of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

IRS LEVY:

*On motion by Murphy, seconded by Conyears-Ervin, that the Termination of IRS Levy under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

QILDRO ORDERS:

*On motion by Murphy, seconded by Martin, to approve the QILDRO Orders listed under Item 3 of the Board materials (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

SDU CHILD SUPPORT ORDERS:

*On motion by Murphy, seconded by Sheridan that the Payments Pursuant to Administrative and Court Order, Child Support Order – Rescind, listed under Item 3 of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

4. HEARINGS:

Trustee Valencia entered the meeting.

C. MINIMUM FORMULA ANNUITY APPLICATION 6-221 FELONY CONVICTION:

17857 ANTUANE KING, EMT FIRE MARSHAL, OFI

Testimony was heard in the foregoing matter.

On motion of Murphy, second by Valencia to take the matter under advisement to allow sufficient time for both sides to present their briefs. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

15151 DENNIS A RAMOSKA, FIREFIGHTER, TRUCK 9

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Martin to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,057.79 a month, beginning September 8, 2022.** The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

On motion of Murphy, second by Conyears-Ervin to request Continued Case Management of Mr. Ramoska's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Martin to adopt the Findings in the Ramoska matter. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Murphy, second by Martin to approve the Board Physician's recommendations for reexamination scheduling. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

DUTY DISABILITY APPLICATIONS:

017470 NICOLE PANATERA, PARAMEDIC IN CHARGE, AMBULANCE 19

After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, there was a motion by Murphy, second by Valencia to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,764.38 a month beginning August 31, 2022**. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

On motion of Murphy, second by Martin to schedule a reexamination of Ms. Panatera's disability status consistent with the Board's policy. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None
Not Present: Soni*

After review of the Findings of Fact prepared by Fund counsel, on motion by Murphy, second by Conyears-Ervin to adopt the Findings in the Panatera matter. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None*

6. INVESTMENT:

- A. INVESTMENT COMMITTEE REPORT:
- B. CONSIDERATION AND POSSIBLE ACTION REGARDING ISSUANCE OF RFP FOR A DOMESTIC EQUITY MANAGER:
- C. CONSIDERATION AND POSSIBLE ACTION REGARDING THE ISSUANCE OF RFP FOR MWDBE PRIVATE EQUITY MANAGER::
- D. INVESTMENT REPORT:
- E. CONSIDERATION AND POSSIBLE ACTION REGARDNG FUND REBALANCING RELATED TO LIQUIDATION NEEDS:

On motion of Martin, second by Murphy to issue a RFP for a SMID Value Domestic Equity Manager. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None*

On motion by Murphy, second by Murphy to issue a RFP for a MWDBE Private Equity Manager. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia
Nays: None*

Trustee Valencia left the meeting.

On motion by Murphy, second by Martin to liquidate up to \$29.5M as indicated by the rebalancing template from the managers identified at the meetings by the CIO, subject to modification by the CIO, in the event of receipt of City contributions. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

7. OPERATING CASH AND EXPENSES:

- A. OPERATING CASH:
 - i. RATIFICATION OF PHONE POLL ACCEPTING CITY FUNDS TO MEET LIQUITY NEEDS:
- B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:
- C. BUDGET SUMMARY (INFORMATION ONLY)

On motion by Murphy, seconded by Conyears-Ervin to approve the phone poll of September 28, 2022 in which trustees voted to accept the advance of funds due in 2023 from the City in order not to be required to liquidate assets to pay for October expenses and benefits. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan
Nays: None*

OPERATING CASH AND EXPENSES:

On motion Murphy, second by Martin, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials be approved (Exhibit 2). The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan

Nays: None

Trustee Valencia returned to the meeting.

8. EXECUTIVE DIRECTOR'S REPORT:

A. CONSIDERATION AND APPROVAL OF PROPOSED 2023 MEETING DATES:

B. CONSIDERATION AND APPROVAL OF PROPOSED 2023 HOLIDAY SCHEDULE:

C. RENEWAL OF CYBER LIABILITY INSURANCE FOR 2023:

On motion of Murphy, second by Conyears-Ervin to approve the proposed 2023 meeting dates with the understanding that the December 2023 meeting date may need to be revised. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia

Nays: None

On motion by Murphy, second by Valencia to approve the 2023 proposed Holiday Schedule. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia

Nays: None

On motion by Murphy, second by Valencia to approve the renewal of Cyber Liability insurance for 2023 on the terms presented. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia

Nays: None

9. CONSIDERATION AND APPROVAL OF 2022 ACTIVE TRUSTEE SPECIAL ELECTION RULES AND PROCEDURES AND ADDITIONAL BUDGETARY COSTS:

On motion of Murphy, second by Martin to approve the Special Election Rules and Procedures and all associated costs. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Valencia

Nays: None

10. LEGAL UPDATE:

The Fund's attorney provided an update on the Murdock matter and the Board requested that they revisit the matter in the November meeting.

11. NEW BUSINESS/OLD BUSINESS:

12. ADJOURN:

There being no further business to discuss, the meeting was adjourned.

1. **ROLL CALL:** EXHIBIT 1
- A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
- A. **APPROVAL OF MINUTES:**
REGULAR MEETING - SEPTEMBER 21, 2022:
EXECUTIVE SESSION - SEPTEMBER 21, 2022:
INVESTMENT COMMITTEE MEETING - SEPTEMBER 19, 2022:
INVESTMENT COMMITTEE EXECUTIVE SESSION: SEPTEMBER 19, 2022:
SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:
- B. **RETIREMENT ANNUITIES:**
MINIMUM FORMULA ANNUITIES:
- 14557 MICHAEL B CATLETT, FIRE ENGINEER, ENGINE 104
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 09/01/1993 | \$7,282.32 | beginning 09/12/2022 |
| Retired: | 09/12/2022 | | based on 75% of Final Average Salary |
| | | \$218.47 | annuity increment, 3%, begins 10/01/2023 |
- 13871 MATTHEW J DOWNEY, FIREFIGHTER, TRUCK 45, Duty Disability since 06/25/2007
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 11/01/1989 | \$6,847.88 | beginning 10/30/2022 |
| Retired: | 10/30/2022 | | based on 75% of Final Average Salary |
| | | \$205.44 | annuity increment, 3%, begins 11/01/2023 |
- COLLECT **\$66.61** FOR 2007 EID
 - REFUND **\$14.92** FOR 2006 EID
- 15236 RONALD P GUINAZZO, EMT FIREFIGHTER, TRUCK 2
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 09/04/1995 | \$6,386.77 | beginning 09/06/2022 |
| Retired: | 09/06/2022 | | based on 70% of Final Average Salary |
| | | \$191.60 | annuity increment, 3%, begins 10/01/2023 |
- 14567 DWAYNE HAWKINS, FIREFIGHTER, ENGINE 16
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 09/01/1993 | \$6,838.16 | beginning 09/23/2022 |
| Retired: | 09/23/2022 | | based on 75% of Final Average Salary |
| | | \$205.14 | annuity increment, 3%, begins 10/01/2023 |
- 15883 COLLIS MADDOX JR, FIREFIGHTER, ENGINE 26
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 07/17/2000 | \$4,964.63 | beginning 09/10/2022 |
| Retired: | 09/10/2022 | | based on 57.5% of Final Average Salary |
| | | \$148.94 | annuity increment, 3%, begins 03/01/2026 |

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14316 LESLIE A MARINOS, PARAMEDIC IN CHARGE, AMBULANCE 57, Duty Disability since 10/18/2000

Ent CFD:	03/01/1991	\$7,055.21	beginning 10/02/2022
Retired:	10/02/2022		based on 75% of Final Average Salary
		\$211.66	annuity increment, 3%, begins 11/01/2023

- REFUND **\$14,120.86** FOR SPOUSE CONTRIBUTIONS

13319 JOHN D RICHARDS, EMT BATTALION CHIEF, BATTALION 11

Ent CFD:	02/17/1987	\$10,267.11	beginning 09/21/2022
Retired:	09/21/2022		based on 75% of Final Average Salary
		\$308.01	annuity increment, 3%, begins 10/01/2023

15282 MATTHEW J SHEERIN, LIEUTENANT, TRUCK 49

Ent CFD:	03/04/1997	\$6,770.16	beginning 09/26/2022
Retired:	09/26/2022		based on 65% of Final Average Salary
		\$203.10	annuity increment, 3%, begins 04/01/2027

15918 BRIAN E STEVENS, EMT LIEUTENANT, ENGINE 13

Ent CFD:	07/17/2000	\$6,228.34	beginning 09/13/2022
Retired:	09/13/2022		based on 57.5% of Final Average Salary
		\$186.85	annuity increment, 3%, begins 10/01/2023

14759 ROBERT TEBBENS, EMT CAPTAIN, ENGINE 38

Ent CFD:	08/01/1994	\$8,535.43	beginning 09/27/2022
Retired:	09/27/2022		based on 70% of Final Average Salary
		\$256.06	annuity increment, 3%, begins 10/01/2023

- COLLECT **\$28.90** FOR 2021 EID
- REFUND **\$126.01** FOR 2006 EID

14770 DAVID J WALSH, EMT LIEUTENANT, TRUCK 33

Ent CFD:	12/01/1994	\$7,610.63	beginning 09/22/2022
Retired:	09/22/2022		based on 70% of Final Average Salary
		\$228.32	annuity increment, 3%, begins 10/01/2023

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

EXHIBIT 1

09138 JOYCE M BUESCHEL, widow of RICHARD W BUESCHEL, Retired since 01/17/2002

Ent CFD: 10/16/1966 **\$3,446.34** beginning 08/25/2022
Deceased: 08/24/2022

11076 DEANNE CAHILL, widow of DENNIS J CAHILL, Retired since 12/31/2013

Ent CFD: 02/15/1980 **\$4,122.66** beginning 09/16/2022
Deceased: 09/15/2022

07757 JOSEPHINE S CAVANAUGH, widow of ROBERT CAVANAUGH, Retired since 11/17/1994

Ent CFD: 01/16/1959 **\$2,714.95** beginning 08/28/2022
Deceased: 08/27/2022

Mailing of payment pending receipt of partial payment repayment

12743 CHARLOTTE ZAMBELLO, widow of STEVEN M ZAMBELLO, Retired since 11/30/2012

Ent CFD: 08/16/1978 **\$5,157.58** beginning 09/04/2022
Deceased: 09/03/2022

**D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:**

EXHIBIT 1

17585 JOHN W HERZOG, EMT FIRE ENGINEER, DISTRICT 4 RELIEF
Ent CFD: 03/03/2009 **\$128,004.02** Refund of Contributions
RESIGNED 05/18/2022

19379 MARK T LAPKE, PARAMEDIC, AMBULANCE 31
Ent CFD: 04/01/2019 **\$24,862.43** Refund of Contributions
RESIGNED 09/07/2022

E. DEATH BENEFITS:

EXHIBIT 1

06572 PIERCE J BUCKLEY, BATTALION CHIEF, BATTALION 2, Retired from 04/18/1990 to 07/16/2022

Ent CFD:	07/06/1954	\$6,000.00	\$2,000.00 to PERRY J BUCKLEY, SON \$2,000.00 to MARK CHARLES BUCKLEY, SON \$2,000.00 to SCOTT W BUCKLEY, SON
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Deceased: 07/16/2022

09138 RICHARD W BUESCHEL, FIRE ENGINEER, ENGINE 47, Retired from 01/17/2002 to 08/24/2022

Ent CFD:	10/16/1966	\$6,000.00	\$6,000.00 to JOYCE M BUESCHEL, WIFE
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Deceased: 08/24/2022

11076 DENNIS J CAHILL, LIEUTENANT, TRUCK 20, Retired from 12/31/2013 to 09/15/2022

Ent CFD:	02/15/1980	\$6,000.00	\$6,000.00 to DEANNE M CAHILL, WIFE
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Deceased: 09/15/2022

07757 ROBERT CAVANAUGH, FIREFIGHTER, TRUCK 31, Retired from 11/17/1994 to 08/27/2022

Ent CFD:	01/16/1959	\$6,000.00	\$6,000.00 to JOSEPHINE CAVANAUGH, WIFE
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Deceased: 08/27/2022

Mailing of payment pending receipt of partial payment repayment

12408 NANCY T GILL, PARAMEDIC IN CHARGE, AMBULANCE 51, Retired from 11/05/2005 to 09/01/2022

Ent CFD:	11/01/1982	\$6,000.00	\$2,000.00 to JULIA TERPSTRA DEYOUNG, DAUGHTER \$2,000.00 to KATHLEEN TERPST SPENGLER, DAUGHTER \$2,000.00 to DAVID TERPSTRA, SON
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Deceased: 09/01/2022

11858 DONALD LEIGH JR, CAPTAIN, ENGINE 34, Retired from 07/28/2009 to 09/22/2022

Ent CFD:	02/20/1980	\$6,000.00	\$6,000.00 to TIM LEIGH, BROTHER
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Deceased: 09/22/2022

07726 LAWRENCE W MAHLER, CAPTAIN, ENGINE 119, Retired from 04/01/1992 to 08/08/2022

Ent CFD:	03/18/1958	\$6,000.00	\$6,000.00 to LINDA KOESTER, DAUGHTER
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Deceased: 08/08/2022

11409 NICHOLAS RUSSELL, DEPUTY FIRE COMMISSIONER, FIRE PREVENTION BUREAU HDQT, Retired from 08/16/2011 to 07/29/2022

Ent CFD:	02/18/1980	\$6,000.00	\$6,000.00 to CHRISTIAN D RUSSELL, SON
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Deceased: 07/29/2022

E. DEATH BENEFITS:

EXHIBIT 1

06626 RICHARD J VANOVERMEIREN, LIEUTENANT, ENGINE 10, Retired from 07/26/1987 to 08/21/2022

Ent CFD: 07/06/1954 **\$6,000.00** \$3,000.00 to JACQUELINE VAN OVERMEIREN, DAUGHTER
\$3,000.00 to LISA VAN OVERMEIREN, DAUGHTER

Deceased: 08/21/2022

12743 STEVEN M ZAMBELLO, PARAMEDIC FIELD CHIEF, 4-5-4, Retired from 11/30/2012 to 09/03/2022

Ent CFD: 08/16/1978 **\$6,000.00** \$6,000.00 to CHARLOTTE ZAMBELLO, WIFE

Deceased: 09/03/2022

F. PARTIAL PAYMENTS:

EXHIBIT 1

06572 PIERCE J BUCKLEY, Retired from 04/18/1990 to 07/16/2022
Deceased: 07/16/2022 **\$3,493.09** \$3,493.09 to PERRY J BUCKLEY, SON

11076 DENNIS J CAHILL, Retired from 12/31/2013 to 09/15/2022
Deceased: 09/15/2022 **\$4,122.65** \$4,122.65 to DEANNE M CAHILL, WIFE

07802 IRMA D CHULAY, Widow's Annuity from 05/07/1991 to 09/15/2022
Deceased: 09/15/2022 **\$707.81** \$707.81 to VERA SHIVELY, DAUGHTER

08389 MARIAN A ENNIS, Widow's Annuity from 02/13/1999 to 09/19/2022
Deceased: 09/19/2022 **\$1,177.62** \$1,177.62 to SHIRLEY MURAWSKI, SISTER

05685 ELIZABETH M GIBBONS, Widow's Annuity from 07/30/1990 to 06/05/2022
Deceased: 06/05/2022 **\$235.94** \$235.94 to ROBERT KAISER, NEPHEW

07306 BARBARA A HALEY, Widow's Annuity from 05/26/2017 to 09/01/2022
Deceased: 09/01/2022 **\$69.55** \$69.55 to JEANNE HALEY, DAUGHTER

11858 DONALD LEIGH JR, Retired from 07/28/2009 to 09/22/2022
Deceased: 09/22/2022 **\$6,534.97** \$6,534.97 to TIM LEIGH, BROTHER

07726 LAWRENCE W MAHLER, Retired from 04/01/1992 to 08/08/2022
Deceased: 08/08/2022 **\$1,678.37** \$1,678.37 to LINDA KOESTER, DAUGHTER

11409 NICHOLAS RUSSELL, Retired from 08/16/2011 to 07/29/2022
Deceased: 07/29/2022 **\$13,140.78** \$13,140.78 to CHRISTIAN D RUSSELL, SON

09942 EDWARD J SCHUBERT, Retired from 09/15/2003 to 09/08/2022
Deceased: 09/08/2022 **\$2,095.27** \$2,095.27 to NANCY SCHUBERT, DAUGHTER

12743 STEVEN M ZAMBELLO, Retired from 11/30/2012 to 09/03/2022
Deceased: 09/03/2022 **\$1,031.51** \$1,031.51 to CHARLOTTE ZAMBELLO, WIFE

G. BENEFIT RECALCULATIONS:**COLLECTION OF ANNUITY OVERPAYMENT:**

14688 HARRY A GADSON, EMT FIRE ENGINEER, ENGINE 2, Retired since 12/03/2020

Ent CFD:	12/01/1994	\$6,554.95	retroactive to 12/03/2020
Retired:	12/03/2020		based on 67.5% of Final Average Salary
		\$196.65	annuity increment, 3%, begins 01/01/2022

Original Annuity Granted on 01/20/2021 was \$6,564.87 and Increment was \$196.95

13438 JOHN J JULKOWSKI, EMT FIRE ENGINEER, ENGINE 129, Retired since 12/31/2020

Ent CFD:	08/03/1987	\$7,429.07	retroactive to 12/31/2020
Retired:	12/31/2020		based on 75% of Final Average Salary
		\$222.87	annuity increment, 3%, begins 01/01/2022

Original Annuity Granted on 01/20/2021 was \$7,440.78 and Increment was \$223.22

COLLECTION OF ANNUITY OVERPAYMENT:

14768 DANIEL J VORIS, EMT FIRE ENGINEER, ENGINE 23, Retired since 12/18/2020

Ent CFD:	12/01/1994	\$6,554.95	retroactive to 12/18/2020
Retired:	12/18/2020	\$196.65	based on 67.5% of Final Average Salary annuity increment, 3%, begins 01/01/2022

Original Annuity Granted on 01/20/2021 was \$6,564.87 and Increment was \$196.95

H. REQUEST FOR PERMISSION:

EXHIBIT 1

GUARDIANSHIP:

- 06936 WILLIAM L KUGELMAN BY ELIZABETH A REYNOLDS, DAUGHTER
Retired since 05/02/1999
Power of Attorney and Doctor's letter on file.
- 07803 DORIS M KULOVITS BY RICK KULOVITS, SON
Widow's Annuity since 11/20/2006
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

- 16792 RYAN M RAY, Duty Disability since 06/16/2021.

I. REMOVALS:

FRANCIS J CHAMBERS	Annuity	Died 09/08/2022
IRMA D CHULAY	Widow's Annuity	Died 09/15/2022
MARIAN A ENNIS	Widow's Annuity	Died 09/19/2022
LILLIAN STOCKMAN	Widow's Annuity	Died 09/12/2022
DOROTHY GILCREASE	Widow's Annuity	Died 09/10/2022
DENNIS J CAHILL	Annuity	Died 09/15/2022
DONALD LEIGH JR	Annuity	Died 09/22/2022
CHARLES W OCONNELL	Annuity	Died 09/09/2022
MARY REYNOLDS	Widow's Annuity	Died 09/21/2022
NADA A AUGLE	Duty Disability	Died 07/29/2022
ELEANOR C SEPER	Widow's Annuity	Died 09/28/2022
DOLORES J CARRADINE	Widow's Annuity	Died 09/28/2022
JOSEPH R JAMEN	Annuity	Died 10/02/2022
JOHN R KUNGIS	Annuity	Died 10/02/2022
FRANCIS J CASEY	Annuity	Died 08/04/2022
RICHARD D ANDERSON	Annuity	Died 10/03/2022
WILLIAM D BOYLE	Occupational Disease Disability	Died 09/30/2022
LYDIA L SLEPSKI	Widow's Annuity	Died 09/21/2022
EMMA C JOHNSON	Widow's Annuity	Died 09/24/2022
PATRICIA R CONWAY	Annuity	Died 10/03/2022
DANIEL F ZOLLER	Active	Died 01/09/2022
HARDY E KNOWLES	Duty Disability	Retired 09/04/2022
SHERI L MURBACH	Duty Disability	Retired 09/20/2022
ROBERT POKLACKI	Occupational Disease Disability	Retired 09/20/2022
MICHAEL ANTHONY ANDERSON	\$30.00 Disability	Attain Age 18 10/08/2022
AVERY TAYLOR	\$30.00 Disability	Attain Age 18 10/11/2022

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

IRS Levy:

009715 CORTEZ D HOLLAND Minimum Formula Annuity since 08/01/2007
RESCIND
 Order: 668-W(ICS) Date Entered: 10/04/2022
 Termination: 08/31/2022 Amount: \$4,380.04 per Month
 Payable to UNITED STATES TREASURY

QILDRO:

011852 STEVEN M KOLECKI Minimum Formula Annuity since 02/17/2022
ENTER PENDING CALCULATION ORDER
 Order: 19 D 530268 Date Entered: 02/16/2022
 Effective: 10/01/2022 Amount: 50% of the Marital Portion
 Payable to DIANE KOLECKI

011852 STEVEN M KOLECKI Minimum Formula Annuity since 02/17/2022
ENTER CALCULATION ORDER FINALIZED
 Order: 19 D 530268 Date Entered: 02/16/2022
 Effective: 10/01/2022 Amount: \$3,480.00 per Month
 plus a portion of all future automatic increases
 Payable to DIANE KOLECKI

014759 ROBERT TEBBENS Minimum Formula Annuity beginning 09/27/2022
ENTER
 Order: 09 D 11725 Date Entered: 07/08/2015
 Effective: 09/27/2022 Amount: \$575.71 per Month
 plus a portion of all future automatic increases
 Payable to JULIE TEBBENS
 ● Plus \$11,555.52 for portion of Spousal Contributions which becomes payable

015236 RONALD P GUINAZZO Minimum Formula Annuity beginning 09/06/2022
ENTER PENDING CALCULATION ORDER
 Order: 2014D004326 Date Entered: 06/03/2016
 Effective: Amount: 50% of the Marital Portion of Spousal Refund
 Payable to MADELON GUINAZZO

015236 RONALD P GUINAZZO Minimum Formula Annuity beginning 09/06/2022
ENTER PENDING CALCULATION ORDER
 Order: 2014D004326 Date Entered: 06/03/2016
 Effective: 09/06/2022 Amount: \$2,252.43 per Month
 plus a portion of all future automatic increases
 Payable to MADELON GUINAZZO
 ● Plus 50% of portion of Spousal Contributions

015543 GRADIE PRUDE JR Minimum Formula Annuity since 09/17/2018
ENTER CALCULATION ORDER FINALIZED
 Order: 21 D 008592 Date Entered: 09/01/2022
 Effective: 08/01/2022 Amount: \$1,830.00 for portion of Death Benefit
 Payable to LECTORIA PRUDE

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

EXHIBIT 1

QILDRO:

015543 GRADIE PRUDE JR Minimum Formula Annuity since 09/17/2018
ENTER **CALCULATION ORDER FINALIZED**
Order: 21 D 008592 Date Entered: 09/01/2022
Effective: 08/01/2022 Amount: \$1,424.50 per Month
plus a portion of all future automatic increases
Payable to LECTORIA PRUDE

SDU Child Support:

017898 MICHAEL S EDWARDS Duty Disability since 03/03/2022
RESCIND
Order: 2016D80173 Date Entered: 09/28/2022
Termination: 09/30/2022 Amount: \$750.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of MILAN EDWARDS

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

15151 DENNIS A RAMOSKA, FIREFIGHTER, TRUCK 9

Ent CFD: 10/01/1996 **\$6,057.79** beginning 09/08/2022**DUTY DISABILITY APPLICATIONS:**

17470 NICOLE PANATERA, PARAMEDIC IN CHARGE, AMBULANCE 19

Ent CFD: 12/15/2008 **\$6,764.38** beginning 08/31/2022

Witness: PM Steve Velasco, Ambulance 19

MINIMUM FORMULA ANNUITY APPLICATION 6-221 FELONY CONVICTION:

17857 ANTUANE KING, EMT FIRE MARSHAL, OFI

Ent. CFD:	06/01/1999	\$4,471.36	beginning 09/03/2020
Retired:	09/03/2020		based on 52.5% of Final Average Salary
		\$134.14	annuity increment, 3% begins 10/01/2025
Resigned:	02/08/2020		Before Age 50

*REFUND **\$274.87** for 2012 and 2020 EID

Attorney: Keith Karlson

5. **APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:**

6. **INVESTMENT:**
 - A. INVESTMENT COMMITTEE REPORT:
 - B. CONSIDERATION AND POSSIBLE ACTION REGARDING ISSUANCE OF RFP FOR A DOMESTIC EQUITY MANAGER:
 - C. CONSIDERATION AND POSSIBLE ACTION REGARDING THE ISSUANCE OF RFP FOR MWD BE PRIVATE EQUITY MANAGER:
 - D. INVESTMENT REPORT:
 - E. CONSIDERATION AND POSSIBLE ACTION REGARDING FUND REBALANCING RELATED TO LIQUIDATION NEEDS:

7. **OPERATING AND EXPENSES:**
 - A. OPERATING CASH:
 - i. RATIFICATION OF PHONE POLL ACCEPTING CITY FUNDS TO MEET LIQUIDITY NEEDS:
 - B. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:
 - C. BUDGET SUMMARY (INFORMATION ONLY)

8. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. CONSIDERATION AND APPROVAL OF PROPOSED 2023 MEETING DATES:
 - B. CONSIDERATION AND APPROVAL OF PROPOSED 2023 HOLIDAY SCHEDULE:
 - C. RENEWAL OF CYBER LIABILITY INSURANCE FOR 2023:

9. **CONSIDERATION AND APPROVAL OF 2022 ACTIVE TRUSTEE SPECIAL ELECTION RULES AND PROCEDURES AND ADDITIONAL BUDGETARY COSTS:**

10. **LEGAL UPDATE:**

11. **NEW BUSINESS/OLD BUSINESS:**

12. **ADJOURN:**

**Firemen's Annuity and Benefit Fund of Chicago
Administrative Expenses for Board Review and Approval**

BRADLEY CONSULTING GROUP	IT CONSULTING	\$ 16,170.00
BURKE BURNS & PINELLI LTD	9/2022 LEGAL	\$ 27,507.13
Chase Card Services	10/2022 CREDIT CARD	\$ 2,232.99
Cogent Communications, Inc	10/2022 INTERNET	\$ 350.00
COMMONWEALTH EDISON	9/2022 OFFICE ELECTRIC	\$ 269.59
CUSTOM CASE MANAGEMENT	LOPEZ 8/26-9/26	\$ 1,335.63
CUSTOM CASE MANAGEMENT	STRONG 7/8-10/2	\$ 1,762.75
DATA ACCESS CORP-WORLDWIDE	IT SERVICES	\$ 250.00
DEBBIE TYRRELL	9/2022 MEET	\$ 1,061.00
FEDEX	OFFICE SHIPPING	\$ 63.90
Garvey's Office Products	OFFICE SUPPLIES	\$ 89.90
HINCKLEY SPRINGS	OFFICE WATER	\$ 116.09
IMPACT NETWORKING LLC	2023 SERVICE AGMT	\$ 19,681.20
IPPFA	2023 MEMBERSHIP	\$ 795.00
MITTERA	ANNUITANT/ACTIVE ELECTION 2022	\$ 16,670.14
MITTERA	NEWSLETTER 10/22	\$ 3,954.27
NORTHWESTERN MEMORIAL HEALTHCARE	3Q22 SAMO RETAINER	\$ 20,000.00
PHELPS BARRY & ASSOCIATES LLC	9/2022 LOBBY	\$ 2,000.00
SHRED IT USA	8/2022 SHRED	\$ 220.96
TIAA Commercial Finance, Inc	COPIER/PRINTER LEASE	\$ 1,689.91