

**INVESTMENT COMMITTEE MINUTES
of the
Firemen's Annuity and Benefit Fund of Chicago**

**20 South Clark Street, Suite 300
Chicago IL 60603**



November 14, 2023

1. ROLL CALL: Investment Chairman Anthony Martin, Committee members Mary Sheridan, Dan Fortuna, and Craig Slack, in attendance as proxy for Committee Member Treasurer Melissa Conyears-Ervin, were physically present. The meeting was called to order at approximately 9:00 am and Trustee Martin noted that a quorum of Committee members was physically present.

OTHERS PHYSICALLY PRESENT: Trustee Michael Flisk, Mark Myslinski from the Treasurer's office, Brady O'Connell and Tony Lissuzzo from Callan, Fund Attorney Sarah Boeckman from Burke Burns & Pinelli Ltd, Fund Staff Lorna Scott, Jerod Lockhart, Kunal Jain, and Kelly Weller.

OTHERS PHYSICALLY PRESENT AFTER ROLL CALL: Committee member Melissa Conyears-Ervin, Investment Committee Co-Chair Chasse Rehwinkel, and Angela Myers from Loop Capital

2. INVESTMENT COMMITTEE CHAIR REPORT

Investment Committee Chair Martin outlined the agenda for the meeting.

On motion by Fortuna, second by Slack to go into executive session pursuant to Section 2(c)(7) of the Open Meetings Act to discuss the award of specific investment contracts. The vote was:

Yeas: Martin, Fortuna, Slack, Sheridan

Nays: None

3. CONSIDERATION AND POSSIBLE ACTION REGARDING RECOMMENDATION TO BOARD RELATED TO LIQUID DIVERSIFYING SEARCH**

This item was discussed in executive session.

On motion by Fortuna, second by Martin, the Committee came out of executive session.

Yeas: Martin, Fortuna, Conyears-Ervin, Sheridan, Rehwinkel

Nays: None

On motion by Fortuna, second by Sheridan, to recommend to the Board that the Fund invite up to six managers from Callan's short list to present at a future Investment Committee meeting subject to confirmation from the managers that they will be bound by the fiduciary requirements required under the Illinois Pension Code.

Yeas: Martin, Fortuna, Conyears-Ervin, Sheridan, Rehwinkel
Nays: None

4. QUARTERLY REVIEW OF MWDBE BROKERAGE UTILIZATION

Ms. Scott reviewed quarterly MWDBE Brokerage utilization reports. The Fund is on track to meet its yearly goals.

5. INVESTMENT REPORT

Ms. Scott reviewed Fund's performance as of October 31, 2023. Mr. O'Connell reviewed third quarter performance.

6. PUBLIC COMMENT

No public comment was requested by any members of the public.

7. OLD BUSINESS/NEW BUSINESS

No old/new business was discussed.

There being no further business to discuss, on motion of Rehwinkel, second by Martin, all trustees present voting in the affirmative, the Committee meeting was adjourned at approximately 10:30 am.