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MINUTES

Meeting of the Retirement Board of Trustees of the  
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO  
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1067  
Wednesday, November 20, 2019  
8:00 a.m.

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Firemen's Annuity and Benefit Fund of Chicago  
Board Meeting No. 1067  
November 20, 2019, 8:00 a.m.  
20 S. Clark Street, Suite 300, Chicago IL 60603  
Agenda

1. Roll Call
  - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items \* \*\*
  - A. Approval of Minutes
    - Regular Meeting – October 16, 2019
    - Executive Sessions – October 16, 2019
    - Semi-Annual Review of Executive Session Minutes
  - B. Minimum Formula Annuities
  - C. Widow's and Children's Annuities
  - D. Refunds
  - E. Death Benefits
  - F. Partial Payments
  - G. Benefit Recalculations
  - H. Requests for Permission
  - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order \*
4. Consideration for Approval of the Following Matters \* \*\* *Hearings beginning at 8:45 a.m.*
  - A. Duty Disability
    - i. EMT FF Chris A. Signator, Truck 19 Atty: Jerome Marconi .....DEFERRED
  - B. Ordinary Disability
    - i. EMT FF James R. McDonald, Air Mask
5. Approval of Board Physician Reviews of Disability Recipients \*
6. Expenditures
  - A. Administrative Expenses for Board Review and Approval \*
  - B. Expenditures to Date (*Information Only*)
  - C. Request for Expenditure within Budget
    - i. Consideration and Approval of Staff Travel and Conference Attendance \*
    - ii. Consideration and Approval of Employee Healthcare Plan for 2020 \* \*\*
  - D. Consideration and Approval of Additions to the 2020 Conference Schedule \*
7. Consideration and Approval of 2019 Annuitant and Active Election Results \*
8. Executive Director's Report
9. Other Business
  - A. Investment
    - i. Investment Report: November 2019
    - ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019 \*
    - iii. Callan Third Quarter Report
  - B. Legal
    - i. Legal Status Report \* \*\*
    - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) \* \*\*
    - iii. Consideration and Possible Action Regarding 1-135 Issue (Member #908077) \* \*\*
    - iv. Distribution of Sexual Harassment Training for 2020
  - C. Legislative Report \* \*\*
10. Miscellaneous
  - A. Old Business/New Business
  - B. Consideration and Approval of Proposed 2020 Meeting Dates \*
  - C. Consideration and Approval of 2020 Holiday Schedule \*
  - D. Consideration and Adoption of Resolution Honoring Trustee Peter O'Sullivan \*
  - E. Approval of Distribution from Gift Fund Reserve to Ende Menzer Walsh & Quinn Fund \*

*Note: All times are approximate*

*\* Denotes Action Item*

*\*\* Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Vice-President Anna Valencia, Secretary Anthony Martin, and Trustee Timothy McPhillips, and Reshma Soni.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Melissa Conyears-Ervin

TRUSTEES ABSENT: Trustee Annette Nance-Holt (*Trustee O’Sullivan resigned from Board due to retirement from CFD*)

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres. Brady O’Connell, from Callan, the Fund’s Investment Consultant, Marty Johnson from the City’s Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other members of the public present were active member and trustee elect William Murphy and retired member Dan Sheehan.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

9. OTHER BUSINESS:

A. INVESTMENT:

- i. Investment Report: November 2019
- ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019
- iii. Callan Third Quarter Report

*On motion by McPhillips, second by Martin to revise the prior motion adopted on 9/18/19 to raise cash as detailed in the rebalancing template, between now and the end of 2019, subject to CBRE capital call. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

*On motion by Martin, second by Soni to approve the September 27, 2019 Investment Committee Executive Session Minutes and that the minutes remain closed on advice of council. The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

OTHER BUSINESS:

INVESTMENT:

Trustee Conyears-Ervin entered the meeting.

*On motion by Martin, second by Valencia to accept Callan's Third Quarter Review.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1066 – October 16, 2019:

*On motion by Martin, seconded by Soni, that the minutes of the Regular Meeting held October 16, 2019, were approved. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

EXECUTIVE SESSION MINUTES – October 16, 2019:

*On motion by Martin, seconded by Soni, that the executive session minutes of the Regular Meeting held October 16, 2019, are approved and can be opened on advice of counsel as the need for confidentiality no longer exists. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Conyears-Ervin that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by Valencia that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Soni that the Refund of Contributions under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Conyears-Ervin that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Valencia, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Soni, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO:

*On motion by Martin, seconded by Conyears-Ervin that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

4. HEARINGS:

B. ORDINARY DISABILITY APPLICATION:

*The Secretary presented an application for ordinary disability benefits made to and sworn by:*

14930 JAMES R MCDONALD, EMT FIREFIGHTER, AIR MASK

*and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant ordinary disability benefits.*

***By roll call vote ordinary disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of \$3,516.57, a month, beginning July 23, 2019.***

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

*Not Present: Nance-Holt*

*On motion by Martin, second by McPhillips to schedule a reexamination of Mr. McDonald's disability status consistent with the Board's policy.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

*Not Present: Nance-Holt*

*After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the McDonald matter.*

*The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

*Not Present: Nance-Holt*

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

*On motion by Martin, second by Soni to approve the Board Physician's recommendations for reexaminations. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*

*Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Soni, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET:

- i. Callan 40<sup>th</sup> National Conference to be held January 27-29, 2020 in San Francisco, California, attendance by the Fund's CIO

Opal: Group Public Funds Summit to be held January 6-8, 2020 in Scottsdale, Arizona, attendance by the Fund's Executive Director.

*On motion by Martin, second by Soni that the Requests for Expenditures within Budget under Item 6-C of the Board materials are approved (*approved* (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

D. APPROVAL OF ADDITIONS TO 2020 CONFERENCE SCHEDULE:

*On motion by Valencia, second by Martin, that the 2020 conference listing be approved as amended. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*

7. CONSIDERATION AND APPROVAL OF 2019 ANNUITANT AND ACTIVE ELECTION RESULTS:

*On motion by Martin, second by McPhillips to accept the certification of the 2019 Annuitant and Active election results. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia  
Nays: None*



8. EXECUTIVE DIRECTOR'S REPORT:

*The Executive Director presented his monthly report during which the Board went out of the regular order of business.*

10. MISCELLANEOUS:

E. APPROVAL OF DISTRIBUTION FROM GIFT FUND RESERVE TO ENDE MENZER WALSH & QUINN FUND:

On motion by Martin, second by Valencia to adopt the resolution to transfer \$325,000 from the Gift Fund Reserve to the Ende Menzer Walsh & Quinn Fund in order to make the annual distribution to the widow's and orphans of the Chicago Fire Department. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*  
*Nays: None*

D. CONSIDERATION AND ADOPTION OF RESOLUTION HONORING TRUSTEE PETER O'SULLIVAN:

On motion by Martin, second by Soni to adopt the Resolution honoring Trustee Peter O'Sullivan. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia*  
*Nays: None*

*Trustee Valencia left the meeting.*

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
- iii. Consideration and Possible Action Regarding 1-135 Issue (*Member #908077*)
- iv. Distribution of Sexual Harassment Training

Ms. Burns reviewed *the Legal Status Report*.

*On motion by Martin, second by Conyears-Evans, consistent with Counsel's recommendations, to direct suspended monthly annuity payments on behalf of Member #909538 to the nursing home on an ongoing basis pursuant to the signed affidavit on file. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni*  
*Nays: None*

OTHER BUSINESS:

LEGAL:

*On motion by Martin, second by McPhillips to go into executive session pursuant to 5 ILCS 120/2 (c) 11 to discuss pending litigation. The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni  
Nays: None*

*On motion by Martin, second by Conyears-Ervin and by unanimous vote, the Board came out of executive session and the following motion was made.*

*On motion by McPhillips, second by Conyears-Evans, consistent with the recommendation of counsel to ratify staff's decision to continue to suspend annuity payments for member #908077 pending receipt of additional information with authorization to allow staff to release funds if information is obtained. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni  
Nays: None*

*Sexual Harassment Training for 2019 was distributed to all Trustees, training to be completed and certification tendered to the Executive Director prior to the end of the year.*

*The Board returned to the regular order of business to compete the Executive Director's Report.*

*On motion by Martin, second by Conyears-Ervin to request that GRS, Foster & Foster and Siegel be invited to present to the Board at the December 18, 2019 meeting in response to the RIP for actuarial services. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni  
Nays: None*

C. LEGISLATIVE REPORT:

The Legislative Report was distributed.

*On motion by Martin, second by Soni to spread the Legislative Report upon the record. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni  
Nays: None*

**EXPENDITURES:**

**REQUEST FOR EXPENDITURES WITHIN BUDGET:**

ii. Consideration and approval of Employee Healthcare Plan for 2020

*On motion by Conyears-Evans, second by Martin to authorize Fund staff to sign all paperwork to renew the employee healthcare plan for 2020 with a \$5,000 overall increase in cost. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni*

*Nays: None*

10. **MISCELLANEOUS:**

A. **OLD BUSINESS/NEW BUSINESS:**

B. **CONSIDERATION AND APPROVAL OF PROPOSED 2020 MEETING DATES:**

C. **CONSIDERATION APPROVAL OF 2020 HOLIDAY SCHEDULE:**

*On Motion by Martin, second by McPhillips to approve the proposed 2020 meeting dates with meetings to start at 8:30 a.m. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni*

*Nays: None*

*On motion by Martin, second by McPhillips to approve the proposed 2020 holiday schedule. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni*

*Nays: None*

*There being no further business to discuss, on motion by Martin, second by McPhillips and by unanimous vote, the meeting was adjourned.*

## EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - OCTOBER 16, 2019:EXECUTIVE SESSION MINUTES - OCTOBER 16, 2019:SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

11182 RAYMOND J ANTONUCCI, EMT BATTALION CHIEF, BATTALION 13, Duty Disability since 09/09/2007

Ent CFD:	02/18/1980	<b>\$9,568.88</b>	beginning 11/25/2019
Retired:	11/25/2019		based on 75% of Maximum Salary
		<b>\$287.07</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2007 EID
- REFUND **\$120.41** FOR 2001, 2006 & 2011 EID

10955 DONATO BINETTI, EMT FIRE ENGINEER, ENGINE 11, Occ Dis Disability since 10/01/2008

Ent CFD:	01/02/1980	<b>\$7,113.38</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$213.40</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2008 EID
- REFUND **\$129.51** FOR 2006 & 2011 EID

11913 WILLIAM P BLOCK, EMT BATTALION CHIEF, BATTALION 10

Ent CFD:	02/20/1980	<b>\$9,568.88</b>	beginning 10/04/2019
Retired:	10/04/2019		based on 75% of Maximum Salary
		<b>\$287.07</b>	annuity increment, 3%, begins 11/01/2020

- REFUND **\$425.37** FOR 2006 & 2011 EID

15456 INKANG CHO, FIREFIGHTER, ENGINE 55

Ent CFD:	02/02/1998	<b>\$4,056.44</b>	beginning 02/01/2019
Retired:	02/01/2019		based on 52.5% of Final Average Salary
		<b>\$60.85</b>	annuity increment, 1.5%, begins 12/01/2027
			last one on 01/01/2046

- COLLECT **\$122.43** FOR 2009 & 2014 EID
- REFUND **\$191.90** FOR 2006 & 2015 EID

11965 RICHARD A COLBY, EMT CAPTAIN, TRUCK 31, Duty Disability since 02/20/2016

Ent CFD:	03/01/1980	<b>\$8,774.63</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$263.24</b>	annuity increment, 3%, begins 12/01/2020

## EXHIBIT 1

**B. RETIREMENT ANNUITIES:  
MINIMUM FORMULA ANNUITIES:**

10970 JOHN R DZIEDZIC, EMT LIEUTENANT, ENGINE 86, Occ Dis Disability since 02/06/2006

Ent CFD:	01/02/1980	<b>\$7,838.63</b>	beginning 11/11/2019
Retired:	11/11/2019		based on 75% of Maximum Salary
		<b>\$235.16</b>	annuity increment, 3%, begins 12/01/2020

● REFUND **\$571.15** FOR 2006 EID

12409 THOMAS GILLESPIE, EMT BATTALION CHIEF, BATTALION 8

Ent CFD:	07/01/1983	<b>\$9,506.16</b>	beginning 10/08/2019
Retired:	10/08/2019		based on 75% of Final Average Salary
		<b>\$285.18</b>	annuity increment, 3%, begins 11/01/2020

14357 OSA M HATTEN, FIRE ENGINEER, 2ND DISTRICT RELIEF, Duty Disability since 03/25/2011

Ent CFD:	10/01/1991	<b>\$6,423.04</b>	beginning 11/19/2019
Retired:	11/19/2019		based on 72.5% of Final Average Salary
		<b>\$192.69</b>	annuity increment, 3%, begins 12/01/2020

14360 JOHN R HERNER, EMT CAPTAIN, ENGINE 112

Ent CFD:	10/01/1991	<b>\$8,371.79</b>	beginning 10/10/2019
Retired:	10/10/2019		based on 72.5% of Final Average Salary
		<b>\$251.15</b>	annuity increment, 3%, begins 11/01/2020

13893 KEVIN E HOUSLEY, FIREFIGHTER, TRUCK 4, Occ Dis Disability since 08/20/2004

Ent CFD:	11/01/1989	<b>\$6,275.27</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		<b>\$188.26</b>	annuity increment, 3%, begins 12/01/2020

● REFUND **\$19,719.40** FOR SPOUSE CONTRIBUTIONS

12199 DENNIS G KELLY, BATTALION CHIEF, BATTALION 10

Ent CFD:	02/01/1983	<b>\$8,923.61</b>	beginning 10/15/2019
Retired:	10/15/2019		based on 75% of Final Average Salary
		<b>\$267.71</b>	annuity increment, 3%, begins 11/01/2020

11108 JAMES P KLEINICK, EMT LIEUTENANT, ENGINE 32, Duty Disability since 10/21/2008

Ent CFD:	02/15/1980	<b>\$7,838.63</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$235.16</b>	annuity increment, 3%, begins 12/01/2020

● REFUND **\$289.72** FOR 2004, 2006 & 2011 EID

14147 PETER K LAZZARA, PARAMEDIC FIELD CHIEF, 4-5-7

Ent CFD:	07/16/1990	<b>\$8,923.61</b>	beginning 10/18/2019
Retired:	10/18/2019		based on 75% of Final Average Salary
		<b>\$267.71</b>	annuity increment, 3%, begins 11/01/2020

● REFUND **\$160.57** FOR 2006 & 2011 EID

## EXHIBIT 1

**B. RETIREMENT ANNUITIES:  
MINIMUM FORMULA ANNUITIES:**

13910 MICHAEL K MAGEE, EMT FIRE ENGINEER, 3RD DISTRICT RELIEF, Duty Disability since 01/09/2007

Ent CFD:	11/01/1989	<b>\$7,072.43</b>	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		<b>\$212.17</b>	annuity increment, 3%, begins 12/01/2020

- REFUND **\$23,661.07** FOR SPOUSE CONTRIBUTIONS

12603 PETER R OSULLIVAN, EMT LIEUTENANT, TRUCK 11

Ent CFD:	01/17/1978	<b>\$7,838.63</b>	beginning 10/14/2019
Retired:	10/14/2019		based on 75% of Maximum Salary
		<b>\$235.16</b>	annuity increment, 3%, begins 11/01/2020

12593 MICHAEL OKEEFE, PARAMEDIC IN CHARGE, AMBULANCE 35, Duty Disability since 05/29/1989

Ent CFD:	07/01/1983	<b>\$6,720.75</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$201.62</b>	annuity increment, 3%, begins 12/01/2020

12617 DAVID S PHALIN, LIEUTENANT PARAMEDIC, TOWER LADDER 5, Occ Dis Disability since 08/12/2015

Ent CFD:	02/04/1980	<b>\$8,020.50</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$240.62</b>	annuity increment, 3%, begins 12/01/2020

11124 RUSSELL PIAGENTINI, FIREFIGHTER, TRUCK 7, Occ Dis Disability since 09/02/2011

Ent CFD:	02/15/1980	<b>\$6,311.63</b>	beginning 11/20/2019
Retired:	11/20/2019		based on 75% of Maximum Salary
		<b>\$189.35</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$68.89** FOR 2011 EID
- REFUND **\$11.97** FOR 2006 EID

13311 SHERRY J PINKSTON, FIREFIGHTER, ENGINE 80, Duty Disability since 04/12/2014

Ent CFD:	02/17/1987	<b>\$6,275.27</b>	beginning 11/13/2019
Retired:	11/13/2019		based on 75% of Final Average Salary
		<b>\$188.26</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$124.73** FOR 2004 EID & 2014 EID
- REFUND **\$58.34** FOR 2008 EID
- REFUND **\$37,680.49** FOR SPOUSE CONTRIBUTIONS

13958 JEFF J SOFIA, FIRE ENGINEER, ENGINE 119, Duty Disability since 10/04/2010

Ent CFD:	11/01/1989	<b>\$6,682.05</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		<b>\$200.46</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$88.81** FOR 2010 EID
- REFUND **\$240.26** FOR 2006 & 2011 EID
- REFUND **\$31,062.29** FOR SPOUSE CONTRIBUTIONS

## EXHIBIT 1

**B. RETIREMENT ANNUITIES:  
MINIMUM FORMULA ANNUITIES:**

11737 JOHN J SPIEKERMAN, FIREFIGHTER, ENGINE 124, Occ Dis Disability since 03/11/2010

Ent CFD:	02/19/1980	<b>\$6,311.63</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		<b>\$189.35</b>	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2010 EID
- REFUND **\$228.72** FOR 2006 & 2011 EID
- REFUND **\$42,231.31** FOR SPOUSE CONTRIBUTIONS

11010 JOHN STROCCHIA, FIRE ENGINEER, AIR SEA RESCUE

Ent CFD:	01/02/1980	<b>\$6,720.75</b>	beginning 10/08/2019
Retired:	10/08/2019		based on 75% of Maximum Salary
		<b>\$201.62</b>	annuity increment, 3%, begins 11/01/2020

14129 THOMAS G TAFF, FIREFIGHTER, TRUCK 50, Duty Disability since 06/27/2005

Ent CFD:	05/01/1990	<b>\$6,275.27</b>	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		<b>\$188.26</b>	annuity increment, 3%, begins 12/01/2020

- REFUND **\$128.42** FOR 2006 EID

13568 ALBERT W TENTLER, LIEUTENANT, TRUCK 9

Ent CFD:	05/02/1988	<b>\$7,354.25</b>	beginning 10/27/2019
Retired:	10/27/2019		based on 75% of Final Average Salary
		<b>\$220.63</b>	annuity increment, 3%, begins 11/01/2020

15288 MILTON G WEBSTER JR, EMT LIEUTENANT, ARIAL TOWER 1

Ent CFD:	03/04/1997	<b>\$5,616.94</b>	beginning 10/09/2019
Retired:	10/09/2019		based on 57.5% of Final Average Salary
		<b>\$168.51</b>	annuity increment, 3%, begins 11/01/2020

14482 NATHANIEL WILLIAMS, PARAMEDIC IN CHARGE, AMBULANCE 22, Duty Disability since 04/23/2000

Ent CFD:	07/16/1992	<b>\$5,959.04</b>	beginning 11/02/2019
Retired:	11/02/2019		based on 70% of Final Average Salary
		<b>\$178.77</b>	annuity increment, 3%, begins 12/01/2020

- REFUND **\$370.21** FOR 1997 & 2000 EID
- REFUND **\$10,264.80** FOR SPOUSE CONTRIBUTIONS

## EXHIBIT 1

**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

05950 GERTRUDE P KELLEY, widow of RICHARD W KELLEY, Retired since 11/30/1984

Ent CFD: 04/16/1951 **\$1,889.76** beginning 03/13/2019  
Deceased: 03/12/2019

08430 BERNICE A KOSTOLANSKY, widow of ROBERT KOSTOLANSKY, Retired since 11/29/1995

Ent CFD: 05/16/1962 **\$2,670.87** beginning 08/17/2019  
Deceased: 08/16/2019

15057 PAMELA A LYON, widow of HOWARD W LYON, Retired since 06/17/2016

Ent CFD: 06/17/1996 **\$2,338.19** beginning 10/02/2019  
Deceased: 10/01/2019

09645 TAISA E MAGNUS, widow of ALEX MELNYCZUK, Retired since 02/24/1993

Ent CFD: 02/16/1969 **\$1,872.53** beginning 09/26/2019  
Deceased: 09/25/2019

08832 NANCY J MULCAHY, widow of TIMOTHY E MULCAHY, Retired since 11/29/1998

Ent CFD: 07/16/1965 **\$3,388.76** beginning 09/28/2019  
Deceased: 09/27/2019

12568 PATRICIA A MULLENHOFF, widow of ALFRED J MULLENHOFF, Retired since 07/28/2003

Ent CFD: 12/01/1976 **\$2,005.14** beginning 09/29/2019  
Deceased: 09/28/2019

10642 YVETTE L PERKINS, widow of EDWIN PERKINS, Retired since 11/02/2011

Ent CFD: 10/10/1978 **\$3,378.09** beginning 10/09/2019  
Deceased: 10/08/2019

07951 MARY F SCHULZ, widow of ANTHONY H SCHULZ, Retired since 11/16/2000

Ent CFD: 05/01/1959 **\$4,516.43** beginning 09/29/2019  
Deceased: 09/28/2019

09567 MARIE STRICKLER, widow of BERNARD F STRICKLER, Retired since 05/03/2006

Ent CFD: 11/01/1968 **\$3,321.35** beginning 10/15/2019  
Deceased: 10/14/2019

09100 JUDITH SWANSON, widow of HAROLD SWANSON, Retired since 10/25/2003

Ent CFD: 08/16/1966 **\$3,745.93** beginning 10/01/2019  
Deceased: 09/30/2019



**C. SURVIVOR ANNUITIES:  
WIDOW'S ANNUITIES:**

**EXHIBIT 1**

10076 AMY WILSON, widow of MELVIN C WILSON, Retired since 11/13/2001

Ent CFD:	06/16/1971	<b>\$2,872.18</b>	beginning 10/08/2019
Deceased:	10/07/2019		

D. REFUNDS:  
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

16990 LOUIE V SOTO, FIREFIGHTER

Ent CFD: 02/01/2006 \$1,038.03 Refund of Contributions  
TERMINATION 04/26/2006

## EXHIBIT 1

E. DEATH BENEFITS:

06460	EARL W BRELIE, BATTALION CHIEF, BATTALION 6, Retired from 07/22/1991 to 09/13/2019			
	Ent CFD: 01/16/1954	<b>\$6,000.00</b>	\$2,000.00 to SCOTT BRELIE, SON	
			\$2,000.00 to LYNN GAREL, DAUGHTER	
			\$2,000.00 to PAUL BRELIE, SON	
	Deceased: 09/13/2019			
10198	DONALD CIPRIANI, CAPTAIN, ENGINE 97, Retired from 04/03/2000 to 10/21/2019			
	Ent CFD: 12/22/1973	<b>\$6,000.00</b>	\$6,000.00 to SHEILA D MCNICHOLAS, WIFE	
	Deceased: 10/21/2019			
08655	THORNTON HODGES, FIRE ENGINEER, ENGINE 75, Retired from 10/02/1989 to 09/30/2019			
	Ent CFD: 06/01/1964	<b>\$6,000.00</b>	\$3,000.00 to THORTON HODGES JR, SON	
			\$3,000.00 to GAIL SUNSARAY HODGES, DAUGHTER	
	Deceased: 09/30/2019			
08812	MICHAEL F HOULIHAN, FIREFIGHTER, ENGINE 64, Retired from 10/19/1990 to 10/18/2019			
	Ent CFD: 07/16/1965	<b>\$6,000.00</b>	\$6,000.00 to KATHLEEN HESELTINE, DAUGHTER	
	Deceased: 10/18/2019			
09807	STEVEN T KEATING, FIREFIGHTER, REPAIR SHOPS, Retired from 06/03/1999 to 08/21/2019			
	Ent CFD: 04/16/1970	<b>\$6,000.00</b>	\$2,000.00 to MICHELE WILLIS WARD, DAUGHTER	
			\$2,000.00 to PATRICIA KEATING, DAUGHTER	
			\$2,000.00 to JENNIFER KEATING, DAUGHTER	
	Deceased: 08/21/2019			
05950	RICHARD W KELLEY, FIREFIGHTER, HOOK & LADDER 56, Retired from 11/30/1984 to 03/12/2019			
	Ent CFD: 04/16/1951	<b>\$6,000.00</b>	\$6,000.00 to GERTRUDE PATRICIA KELLEY, WIFE	
	Deceased: 03/12/2019			
08430	ROBERT KOSTOLANSKY, FIREFIGHTER, ENGINE 64, Retired from 11/29/1995 to 08/16/2019			
	Ent CFD: 05/16/1962	<b>\$6,000.00</b>	\$6,000.00 to BERNICE KOSTOLANSKY, WIFE	
	Deceased: 08/16/2019			
15057	HOWARD W LYON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10, Retired from 06/17/2016 to 10/01/2019			
	Ent CFD: 06/17/1996	<b>\$6,000.00</b>	\$6,000.00 to PAMELA A LYON, WIFE	
	Deceased: 10/01/2019			
09645	ALEX MELNYCZUK, FIRE ENGINEER, RESCUE 3, Retired from 02/24/1993 to 09/25/2019			
	Ent CFD: 02/16/1969	<b>\$6,000.00</b>	\$6,000.00 to TAISA E MAGNUS, WIFE	
	Deceased: 09/25/2019			

## EXHIBIT 1

E. DEATH BENEFITS:

08832	TIMOTHY E MULCAHY, LIEUTENANT, ENGINE 64, Retired from 11/29/1998 to 09/27/2019
	Ent CFD: 07/16/1965 <b>\$6,000.00</b> \$6,000.00 to NANCY J MULCAHY, WIFE
	Deceased: 09/27/2019
09830	FRANK A PARA, LIEUTENANT, ENGINE 65, Retired from 06/28/2005 to 10/19/2019
	Ent CFD: 04/16/1970 <b>\$6,000.00</b> \$6,000.00 to FRANK A PARA TRUST DATED JULY 24, 2017, WENDY GABLE, SUCCESSOR
	Deceased: 10/19/2019
10642	EDWIN PERKINS, FIREFIGHTER, ENGINE 122, Retired from 11/02/2011 to 10/08/2019
	Ent CFD: 10/10/1978 <b>\$6,000.00</b> \$6,000.00 to YVETTE L PERKINS, WIFE
	Deceased: 10/08/2019
07951	ANTHONY H SCHULZ, BATTALION CHIEF, 16TH BATTALION, Retired from 11/16/2000 to 09/28/2019
	Ent CFD: 05/01/1959 <b>\$6,000.00</b> \$6,000.00 to MARY F SCHULZ, WIFE
	Deceased: 09/28/2019
09567	BERNARD F STRICKLER, FIREFIGHTER, SQUAD 1, Retired from 05/03/2006 to 10/14/2019
	Ent CFD: 11/01/1968 <b>\$6,000.00</b> \$4,247.63 to CFMACU, CREDITOR \$1,752.37 to MARIE STRICKLER, WIFE
	Deceased: 10/14/2019
09100	HAROLD SWANSON, LIEUTENANT, ENGINE 11, Retired from 10/25/2003 to 09/30/2019
	Ent CFD: 08/16/1966 <b>\$6,000.00</b> \$6,000.00 to JUDITH M SWANSON, WIFE
	Deceased: 09/30/2019
07852	DONALD E VOGT, CAPTAIN, ENGINE 106, Retired from 08/24/1989 to 09/27/2019
	Ent CFD: 01/16/1959 <b>\$6,000.00</b> \$6,000.00 to MARGARET T KALINA, FIANCEE
	Deceased: 09/27/2019
10076	MELVIN C WILSON, FIREFIGHTER, TRUCK 57, Retired from 11/13/2001 to 10/07/2019
	Ent CFD: 06/16/1971 <b>\$6,000.00</b> \$6,000.00 to DIANE PIONTEK, DAUGHTER
	Deceased: 10/07/2019

## EXHIBIT 1

F. PARTIAL PAYMENTS:

07716 EVELYN A BALDWIN, Widow's Annuity from 05/19/1993 to 09/10/2019  
Deceased: 09/10/2019 **\$491.58** \$491.58 to PAUL D BALDWIN, SON

06460 EARL W BRELIE, Retired from 07/22/1991 to 09/13/2019  
Deceased: 09/13/2019 **\$2,853.59** \$2,853.59 to SCOTT BRELIE, SON

10198 DONALD CIPRIANI, Retired from 04/03/2000 to 10/21/2019  
Deceased: 10/21/2019 **\$4,266.87** \$4,266.87 to SHEILA D MCNICHOLAS, WIFE

12942 ANTHONY O COOK, Retired from 11/30/2015 to 10/22/2019  
Deceased: 10/22/2019 **\$4,695.04** \$4,695.04 to DOMINYQUE A COOK, DAUGHTER

07892 ANN NANCY GRANT, Widow's Annuity from 03/03/2011 to 09/17/2019  
Deceased: 09/17/2019 **\$991.44** \$991.44 to KATHLEEN E MCGEE, DAUGHTER

08807 DAVID M HICKEY, Retired from 04/22/1992 to 09/07/2019  
Deceased: 09/07/2019 **\$844.11** \$844.11 to MAUREEN M SKIBA, DAUGHTER

09807 STEVEN T KEATING, Retired from 06/03/1999 to 08/21/2019  
Deceased: 08/21/2019 **\$3,555.23** \$3,555.23 to JENNIFER KEATING, DAUGHTER

05950 RICHARD W KELLEY, Retired from 11/30/1984 to 03/12/2019  
Deceased: 03/12/2019 **\$1,463.04** \$1,463.04 to GERTRUDE PATRICIA KELLEY, WIFE

08999 BARBARA A LAGRECA, Widow's Annuity from 03/23/2017 to 08/24/2019  
Deceased: 08/24/2019 **\$2,642.16** \$2,642.16 to DAVID J LAGRECA, SON

15057 HOWARD W LYON, Retired from 06/17/2016 to 10/01/2019  
Deceased: 10/01/2019 **\$150.85** \$150.85 to PAMELA A LYON, WIFE

12568 ALFRED J MULLENHOFF, Retired from 07/28/2003 to 09/28/2019  
Deceased: 09/28/2019 **\$3,742.92** \$3,742.92 to PATRICIA MULLENHOFF, WIFE

07920 MARY MUNSON, Widow's Annuity from 11/01/2018 to 08/24/2019  
Deceased: 08/24/2019 **\$2,059.01** \$2,059.01 to MINA KARAGAS, DAUGHTER

09830 FRANK A PARA, Retired from 06/28/2005 to 10/19/2019  
Deceased: 10/19/2019 **\$4,248.33** \$4,248.33 to WENDY A GABLE, DAUGHTER

10642 EDWIN PERKINS, Retired from 11/02/2011 to 10/08/2019  
Deceased: 10/08/2019 **\$1,743.53** \$1,743.53 to YVETTE L PERKINS, WIFE

06144 BARBARA SPEHN, Widow's Annuity from 12/02/2000 to 08/16/2019  
Deceased: 08/16/2019 **\$1,133.04** \$1,133.04 to MICHAEL J SPEHN, SON

09567 BERNARD F STRICKLER, Retired from 05/03/2006 to 10/14/2019  
Deceased: 10/14/2019 **\$2,999.92** \$2,999.92 to MARIE STRICKLER, WIFE

07376 LOIS A SULLIVAN, Widow's Annuity from 09/11/2018 to 09/19/2019  
Deceased: 09/19/2019 **\$1,881.41** \$1,881.41 to BRIAN C SULLIVAN, SON

07486 HYACINTH SYCHOWSKI, Widow's Annuity from 10/14/2018 to 09/17/2019  
Deceased: 09/17/2019 **\$1,254.84** \$1,254.84 to TIMOTHY SRAGA, SON

EXHIBIT 1

F. PARTIAL PAYMENTS:

- 07852 DONALD E VOGT, Retired from 08/24/1989 to 09/27/2019  
Deceased: 09/27/2019 **\$5,055.35** \$5,055.35 to KATHLEEN VOGT, NIECE
- 10076 MELVIN C WILSON, Retired from 11/13/2001 to 10/07/2019  
Deceased: 10/07/2019 **\$1,297.11** \$1,297.11 to AMY WILSON, WIFE

## EXHIBIT 1

**G. BENEFIT RECALCULATIONS:**

(NONE)

**H. REQUEST FOR PERMISSION:****GUARDIANSHIP:**

- 09149 RICCARDA CUNNINGHAM BY FNBC BANK AND TRUST, COURT APPOINTED GUARDIAN  
Widow's Annuity since 03/14/2009  
Court Letters of Guardianship on file.
- 05950 GERTRUDE P KELLEY BY PATRICIA K HAGEDORN, DAUGHTER  
Widow's annuity beginning 03/13/2019 presented 11/20/2019.  
Power of Attorney and Doctor's letter on file.

**I. REMOVALS:**

MICHAEL J BAUER	Annuity	Died 10/13/2019
TIMOTHY DOBCZYK	Ordinary Disability	Died 10/10/2019
SALLY MCGUIRE	Widow's Annuity	Died 10/14/2019
BERNARD F STRICKLER	Annuity	Died 10/14/2019
DONALD CIPRIANI	Annuity	Died 10/21/2019
ANTHONY O COOK	Annuity	Died 10/22/2019
FRANK A PARA	Annuity	Died 10/19/2019
MICHAEL F HOULIHAN	Annuity	Died 10/18/2019
BARBARA CAMPBELL	Widow's Annuity	Died 09/08/2019
WILLIAM J RADTKE	Annuity	Died 03/08/2015
MAY A MIERENDORF	Widow's Annuity	Died 10/22/2019
DON CUNNINGHAM	Annuity	Died 11/09/2019
DORA MCCARTHY	Widow's Annuity	Died 11/09/2019
ANTOINETTE ZIELEZINSKI	Widow's Annuity	Died 11/15/2019
JOHN J MILLERICK	Occupational Disease Disability	Retired 10/03/2019
MELODY MARIE MENDOZA	Child's Annuity	Attain Age 18 11/10/2019

## EXHIBIT 1

**3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****QILDRO:**

- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019  
**ENTER PENDING CALCULATION ORDER**  
Order: 12 D 1542 Date Entered: 02/19/2014  
Amount: 50% of the Marital Portion of Death Benefit  
Payable to KAREN STROCCHIA
- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019  
**ENTER PENDING CALCULATION ORDER**  
Order: 12 D 1542 Date Entered: 02/19/2014  
Amount: 50% of the Marital Portion of Spousal Contributions  
Payable to KAREN STROCCHIA
- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019  
**ENTER PENDING CALCULATION ORDER**  
Order: 12 D 1542 Date Entered: 02/19/2014  
Effective: 10/08/2019 Amount: \$2,362.10 per Month  
plus a portion of all future automatic increases  
Payable to KAREN STROCCHIA
- 011437 DENNIS SZCZEPANIAK Minimum Formula Annuity since 12/31/2013  
**ENTER**  
Order: 2018 D5 30028 Date Entered: 09/26/2019  
Amount: \$1,975.00 for portion of Death Benefit  
Payable to CHERYL R. SZCZEPANIAK
- 011437 DENNIS SZCZEPANIAK Minimum Formula Annuity since 12/31/2013  
**ENTER**  
Order: 2018 D5 30028 Date Entered: 09/26/2019  
Effective: 11/01/2019 Amount: \$2,396.04 per Month  
plus a portion of all future automatic increases  
Payable to CHERYL R SZCZEPANIAK
- 011827 TERENCE P GAVIN Minimum Formula Annuity since 07/23/2019  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 12 D 5965 Date Entered:  
Amount: \$1,943.04 for portion of Death Benefit  
Payable to KATHY GAVIN
- 011827 TERENCE P GAVIN Minimum Formula Annuity since 07/23/2019  
**ENTER CALCULATION ORDER FINALIZED**  
Order: 12 D 5965 Date Entered:  
Effective: 07/23/2019 Amount: \$2,935.10 per Month  
plus a portion of all future automatic increases  
Payable to KATHY GAVIN



## EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

013568	ALBERT W TENTLER <b>ENTER</b> Order: 10 D 4002  Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 <b>PENDING CALCULATION ORDER</b> Date Entered: 09/14/2011 Amount: 50% of the Marital Portion of Death Benefit
013568	ALBERT W TENTLER <b>ENTER</b> Order: 10 D 4002 Effective: 10/27/2019  Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 <b>PENDING CALCULATION ORDER</b> Date Entered: 09/14/2011 Amount: \$2,704.34 per Month plus a portion of all future automatic increases
013568	ALBERT W TENTLER <b>ENTER</b> Order: 10 D 4002  Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 <b>PENDING CALCULATION ORDER</b> Date Entered: 09/14/2011 Amount: 50% of the Marital Portion of Spousal Contributions

4. HEARINGS:

ORDINARY DISABILITY APPLICATIONS:

14980 JAMES R MCDONALD, EMT FIREFIGHTER, AIR MASK

Ent CFD: 05/16/1996 **\$3,516.57** beginning 07/23/2019

## EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**
6. **EXPENDITURES:**
  - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli October, 2019 bill)
  - B. **EXPENDITURES TO DATE:** (Information Only)
  - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:**
    - i. Callan 40<sup>th</sup> National Conference to be held January 27-29, 2020 in San Francisco, California, attendance by the Fund's CIO  
  
Opal: Group Public Funds Summit to be held January 6-8, 2020 in Scottsdale, Arizona, attendance by the Fund's Executive Director.
    - ii. Consideration and Approval of Employee Healthcare Plan for 2020
  - D. **APPROVAL OF ADDITIONS TO 2020 CONFERENCE SCHEDULE:**
7. **CONSIDERATION AND APPROVAL OF 2019 ANNUITANT AND ACTIVE ELECTION RESULTS:**
8. **EXECUTIVE DIRECTOR'S REPORT:**
9. **OTHER BUSINESS:**
  - A. **INVESTMENT:**
    - i. Investment Report: November 2019
    - ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019
    - iii. Callan Third Quarter Report
  - B. **LEGAL:**
    - i. Legal Status Report
    - ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
    - iii. Consideration and Possible Action Regarding 1-135 Issue (*Member #908077*)
    - iv. Distribution of Sexual Harassment Training

EXHIBIT 1

**OTHER BUSINESS:**

**C. LEGISLATIVE REPORT:**

10. **MISCELLANEOUS:**

**A. OLD BUSINESS/NEW BUSINESS:**

**B. CONSIDERATION AND APPROVAL OF PROPOSED 2020 MEETING DATES:**

**C. CONSIDERATION APPROVAL OF 2020 HOLIDAY SCHEDULE:**

**D. CONSIDERATION AND ADOPTION OF RESOLUTION HONORING  
TRUSTEE PETER O'SULLIVAN:**

**E. APPROVAL OF DISTRIBUTION FROM GIFT FUND RESERVE TO ENDE MENZER  
WALSH & QUINN FUND:**

**THE FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO**

**20 S. CLARK ST. SUITE 300**

**CHICAGO, IL 60603**

**MINUTES OF CLOSED SESSION**

**October 16, 2019**

**Regular Board Meeting #1066 8:00 AM**

At the October 16, 2019, Regular Board Meeting the Board voted to go into Executive Session.

Upon a motion by Trustee Martin and seconded by Trustee Conyears-Ervin and the affirmative vote of the following Board members present: Conyears-Ervin, Martin, McPhillips, Nance-Holt, and Soni, the Retirement Board went into closed session under the Open Meetings Act (the "Act") pursuant to 5 ILCS 120/2 (c) (7) of the Act to discuss investment matters.

Present at the meeting were the following: Fund Attorney Mary Pat Burns, Fund Investment Consultant Brady O'Connell, Fund Chief Investment Officer Lorna Scott, Fund Deputy Director Lori Lund, Fund Comptroller Jackie McAllister and Fund Executive Director Steve Swanson.

The Fund's Consultant and Chief Investment Officer updated the Board regarding communications from Epoch Investments advisors and made recommendations to the Board regarding the liquidation of the portfolio managed by Epoch. No formal action of the Retirement Board was taken during the session. The Trustees moved to end the closed session and the meeting was returned to open session.