

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

20 S. Clark Street
(312) 726-5823
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Chicago, IL 60603-1896
(800) 782-7425
<http://www.fabf.org>

February 3, 2022

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

HEALTHCARE UPDATE FOR 2022

Similar to 2021, there are currently two group health insurance plans that are offered to Fund retirees in 2022. Both retiree healthcare plan options currently available have been approved by the Fund and the Fund has an agreement with those plans to enable the Fund to collect and forward authorized payment of premiums from your benefit check to the selected healthcare plan to ensure that eligible participants receive the statutory subsidy required under the Illinois Pension Code.

If you are interested in enrolling in one of these two group plans, please contact the specific healthcare plans at the following numbers: (1) for the City's BCBS plan call 1-877-566-8520 if you are over 65 years of age; if you are under 65 years of age, please call 1-800-292-6398; or (2) for Local's 2 Aetna Plan, please contact Labor First through its website at <https://laborfirst.com/fire2/>.

Any member currently enrolled in one of these plans already has an authorization form on file at the Fund for the deduction and would only need to contact the Fund if they disenroll from their plan. Any new enrollments will require a valid "Participation Authorization for the Payment and Pre-Tax Treatment of Healthcare Premiums" be on file with the Fund before any health premium deduction can be made.

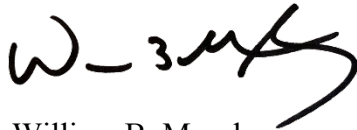
TIER 1 AND TIER 2 BENEFITS COMPARISON

Attached please find the Tier 1 and Tier 2 benefits comparison. The information is based on current law and should assist members in understanding the benefits that they are currently entitled to receive under the Illinois Pension Code. Members should be aware that the law can change resulting in modifications to these benefit summaries.

	Tier 1 Participants hired before 01/01/2011	Tier 2 Participants hired on or after 01/01/2011
Final Average Salary	Highest average monthly salary of 48 consecutive months within the last 10 years of service	Highest average monthly salary of 96 consecutive months within the last 10 years of service; capped at \$119,893**
Minimum Formula Annuity Eligibility	Age 50 with at least 20 years of service	Unreduced at age 55 with at least 10 years of service
Minimum Annuity Formula	50% of Final Average Salary for 1st 20 years of service + 2.5% of Final Average Salary for each year (or fraction thereof) of service in excess of 20 years of service	2.5% of Final Average Salary for each completed year of service
Early Retirement Eligibility	Age 50 with 10 years of service	
Early Retirement Formula	Accumulation of age and service annuity contributions plus 10% of city contributions for each completed year after 10 years of service	Reduced by 0.5% per month under the age of 55
Compulsory Age Annuity Age 63 ≥ 10 years and ≤ 20 years of service	30% of Final Average Salary for 1st 10 years of service plus an additional 2% for each year or fraction thereof in excess of 10 years; can't exceed 50% of Final	2.5% of Final Average Salary for each completed year of service
Maximum Annuity	Annuity cannot exceed 75% of Final Average Salary (can exceed 75% of FAS if qualified for alternative minimum annuity - 53/23) Cannot exceed 75% of highest salary	Annuity cannot exceed 75% of Final Average Salary
Cost of Living Increase	3% simple interest starts later of age 55 or 1 year after retirement and every January 1st thereafter for life	Lesser of 3% or 1/2 of the annual increase in CPI-U, not compounded; begins the January 1st after the later of age 60 or the first anniversary of retirement

Footnotes:

There are several variations and alternative benefit provisions for current employees. Benefits shown in this table are simplified descriptions of major benefit provisions. For more information regarding the Fund's provisions of retirement, disability, and death benefits see the Statute which specifically refers to our Fund.


 William B. Murphy
 Fund Secretary

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/26/2022***

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20 South Clark Street Chicago, IL 60603-1899
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ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
WILLIAM B MURPHY, Active Trustee, Secretary
ROBERT TEBBENS, Active Trustee
ANTHONY R MARTIN, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, MARY SHERIDAN

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 02/16/2022 meeting.

Rank, Name, Assignment:

LT MARLON BRANDON, ENGINE 60

Date of Injury:

01/16/2021

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

William B. Murphy
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 300
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/26/2022

MINIMUM FORMULA ANNUITIES:

015681 WILLIAM R BROWN, EMT FIRE ENGINEER, ENGINE 98
 Ent CFD: 12/01/1999 **\$5,570.43** beginning 12/06/2021
 Retired: 12/06/2021 based on 57.5% of Final Average Salary
\$167.11 annuity increment, 3%, begins 08/01/2024
 ● REFUND \$290.78 FOR 2000 & 2006 EID

014492 JEFFREY T FAULKNER, LIEUTENANT, TRUCK 31
 Ent CFD: 12/01/1992 **\$7,899.32** beginning 12/06/2021
 Retired: 12/06/2021 based on 75% of Final Average Salary
\$236.98 annuity increment, 3%, begins 01/01/2023

011309 KEVIN E JOYNER, FIREFIGHTER, TRUCK 59
 Ent CFD: 02/18/1980 **\$6,957.13** beginning 01/31/2022
 Retired: 01/31/2022 based on 75% of Maximum Salary
\$208.71 annuity increment, 3%, begins 02/01/2023

014724 BARRY M MCCLOREY, EMT LIEUTENANT, ENGINE 88
 Ent CFD: 12/01/1994 **\$7,695.57** beginning 12/03/2021
 Retired: 12/03/2021 based on 70% of Final Average Salary
\$230.87 annuity increment, 3%, begins 01/01/2023

014728 JAMES P NORTON, LIEUTENANT, ENGINE 10
 Ent CFD: 12/01/1994 **\$7,060.33** beginning 12/21/2021
 Retired: 12/21/2021 based on 70% of Final Average Salary
\$211.81 annuity increment, 3%, begins 01/01/2023
 ● REFUND \$44,242.91 FOR SPOUSE CONTRIBUTIONS

014729 THOMAS E NORTON, FIREFIGHTER, ENGINE 96
 Ent CFD: 12/01/1994 **\$6,177.14** beginning 12/20/2021
 Retired: 12/20/2021 based on 70% of Final Average Salary
\$185.31 annuity increment, 3%, begins 01/01/2023

014524 MICHAEL J WALSH, LIEUTENANT, TRUCK 27
 Ent CFD: 12/01/1992 **\$7,899.32** beginning 12/13/2021
 Retired: 12/13/2021 based on 75% of Final Average Salary
\$236.98 annuity increment, 3%, begins 01/01/2023

Firemen's Annuity & Benefit Fund of Chicago
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WIDOW'S ANNUITIES:

908369 RUTH ALPERS, widow of DONALD G ALPERS, Retired since 11/16/1994.

Ent CFD: 05/16/1962 **\$3,145.48** beginning 12/19/2021

Deceased: 12/18/2021

913637 SHERRY TRACY, widow of DWAYNE E TRACY, Retired since 11/26/2017.

Ent CFD: 07/18/1988 **\$3,956.61** beginning 11/06/2021

Deceased: 11/05/2021

910129 CARLENE R WITOWSKI, widow of EDWARD G WITOWSKI, Retired since 09/28/2003.

Ent CFD: 02/01/1973 **\$3,321.76** beginning 11/10/2021

Deceased: 11/09/2021

***Firemen's Annuity & Benefit Fund of Chicago
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REFUNDS:

014229 MICHAEL E MURDOCK, BATTALION CHIEF, CITY WIDE RELIEF, Retired since 11/23/2021.
Ent CFD: 12/03/1990 **\$57,629.85** Refund of Spouse Contributions
Retired: 11/23/2021

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/26/2022

DEATH BENEFITS:

008369 DONALD G ALPERS, LIEUTENANT, FIRE PREVENTION BUREAU, Retired since 11/16/1994.

Ent CFD: 05/16/1962 **\$6,000.00** to RUTH A ALPERS, WIFE
 Deceased: 12/17/2021

007609 WILLIAM L BLAKE, LIEUTENANT, TRUCK 31, Retired since 06/04/1996.

Ent CFD: 09/16/1957 **\$6,000.00** to MARY ANN MCCANN, DAUGHTER
 Deceased: 12/03/2021

010376 SAMUEL L COLEMAN, LIEUTENANT, ENGINE 120, Retired since 02/08/2008.

Ent CFD: 02/16/1977 **\$6,000.00** to JULITA COLEMAN, DAUGHTER
 Deceased: 09/10/2020

006755 MORRIS F DAVIS, LIEUTENANT, FIRE PREVENTION BUREAU, Retired since 06/01/1992.

Ent CFD: 11/01/1954 **\$6,000.00** to MORRIS H DAVIS, SON
 Deceased: 12/01/2021

010873 JAMES ELLIS JR, FIREFIGHTER, FIRE PREVENTION BUREAU, Retired since 03/17/2006.

Ent CFD: 12/16/1978 **\$6,000.00** to DENISE L ELLIS, EX-WIFE
 Deceased: 11/13/2021

008090 WILLIAM J JOHNSON, CAPTAIN, ENGINE 13, Retired since 08/05/1994.

Ent CFD: 03/07/1961 **\$6,000.00** to SHARON DUDECK, DAUGHTER
 Deceased: 12/05/2021

007907 MICHAEL T LALLY, CAPTAIN, TRUCK 58, Retired since 07/17/1995.

Ent CFD: 04/16/1959 **\$6,000.00** to, CO-TRUSTEE
 Deceased: 11/21/2021

010820 MICHAEL G NOONAN, FIREFIGHTER, TRUCK 31, Retired since 05/05/2018.

Ent CFD: 11/16/1978 **\$6,000.00** \$1,500.00 to MICHAEL NOONAN, SON
 \$1,500.00 to TIMOTHY NOONAN, SON
 \$1,500.00 to DANIEL NOONAN, SON
 \$1,500.00 to ASHLEY NOONAN, DAUGHTER
 Deceased: 12/11/2021

009950 DENNIS J SULLIVAN, FIRE ENGINEER, ENGINE 47, Retired since 11/27/2007.

Ent CFD: 12/16/1970 **\$6,000.00** \$750.00 to MICHAEL SULLIVAN, BROTHER
 \$750.00 to JOHN SULLIVAN, BROTHER
 \$750.00 to GERALD SULLIVAN, BROTHER
 \$750.00 to KEVIN SULLIVAN, BROTHER
 \$750.00 to BRIAN R SULLIVAN, BROTHER
 \$750.00 to MARY KAY QUINLAN, SISTER
 \$750.00 to JAMES SULLIVAN, BROTHER
 \$750.00 to JOAN SPRINGER, SISTER
 Deceased: 11/27/2021

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/26/2022*

DEATH BENEFITS:

013637 DWAYNE E TRACY, FIRE ENGINEER PARAMEDIC, 6-5-6, Retired since 11/26/2017.

Ent CFD: 07/18/1988 **\$6,000.00** to SHERRY L TRACY, WIFE

Deceased: 11/04/2021

010129 EDWARD G WITOWSKI, FIRE ENGINEER, ENGINE 11, Retired since 09/28/2003.

Ent CFD: 02/01/1973 **\$6,000.00** to CARLENE R WITOWSKI, WIFE

Deceased: 11/08/2021

***Firemen's Annuity & Benefit Fund of Chicago
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PERMISSION TO RESIDE OUT OF STATE:

15650 KAREN J GILBRIDE, Duty Disability since 11/01/2021.

14994 WILLIAM P OBOYLE, Duty Disability since 08/09/2015.

Firemen's Annuity & Benefit Fund of Chicago
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HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS NOT GRANTED AND WILL BE PLACED ON FEBRURARY AGENDA FOR THE ADOPTION OF FINDINGS OF FACTS:

018977 DANIEL P HESSLAU, PARAMEDIC IN CHARGE, AMBULANCE 22
 Ent CFD: 03/01/2017 **\$6,522.50** beginning 11/02/2021
\$30.00 a month for 2 minor children, AMELIA, ANTHONY

The vote was:

Yeas: Tebbens

Nays: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Soni

Not Present: Valencia

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

015857 DENISE M SIGLER, FIREFIGHTER/PARAMEDIC, ENGINE 79
 Ent CFD: 07/17/2000 **\$7,253.75** beginning 12/15/2021
\$30.00 a month for 1 minor child, COURTNEY

The vote was:

Yeas: Fortuna, Martin, Murphy, Sheridan, Soni, Tebbens

Nays: None

Not Present: Conyears-Ervin, Valencia

THE FOLLOWING APPLICATION FOR HANDICAPPED CHILD'S ANNUITY WAS NOT GRANTED

708795 MEGAN E DOYLE SUPPL NEEDS TRUST, child of ROBERT E DOYLE, Retired since 11/30/2000.
 Ent CFD: 07/16/1965 **\$905.77** beginning 04/14/2020
 Deceased: 04/13/2020 (Megan Doyle Deceased: 12/19/21)

Vote on Motion to Follow Counsel's Advise that Claim Abates at Death:

Yeas: Conyears-Ervin, Fortuna, Martin, Murphy, Sheridan, Tebbens

Nays: None

Not Present: Soni, Valencia

***Firemen's Annuity & Benefit Fund of Chicago
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The following annuitants have passed away since the last regular meeting of the Board:

WILLIAM L BLAKE	Annuity	Died 12/04/2021
DONALD G ALPERS	Annuity	Died 12/18/2021
MARILYN M WOZNIAK	Widow's Annuity	Died 12/08/2021
LAWRENCE K DOODY	Annuity	Died 12/26/2021
DANIEL T LANHAM	Annuity	Died 12/26/2021
MARION G JASICA	Widow's Annuity	Died 11/26/2020
RICKY MATTHEWS	Annuity	Died 11/22/2021
PATRICIA OCONNELL	Widow's Annuity	Died 12/17/2021
CHARLES E JAMES	Annuity	Died 12/25/2021
CARYL FRIEDRICH	Widow's Annuity	Died 11/26/2021
BRIAN P OSHEA	Annuity	Died 12/25/2021
RONALD REGAN	Duty Disability	Died 12/19/2021
BERNADETTE WAGNER	Widow's Annuity	Died 10/31/2021
MARGARET POTERACKI	Widow's Annuity	Died 12/25/2021
JULIANNE GOODWIN	Widow's Annuity	Died 12/21/2021
ANTHONY P GUSICH	Annuity	Died 01/11/2022
MICHAEL G NOONAN	Annuity	Died 12/12/2021
LAWRENCE A HAYNES	Annuity	Died 01/10/2022
WILLIAM R DILLON JR	Annuity	Died 01/06/2022
MARGARET T ANDRES	Widow's Annuity	Died 01/15/2022
MARJORIE CAUL	Widow's Annuity	Died 01/07/2022
GREGORY S FOX	Annuity	Died 01/16/2022
LESTER A JOHNSON	Annuity	Died 01/12/2022
ROBERT J NEGOSKI	Annuity	Died 01/18/2022
GEORGE S POLSON	Annuity	Died 01/20/2022
MICHAEL J SHEEHAN	Annuity	Died 01/20/2022

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ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	7	7
Duty Disability	0	0
Occupational Disease Disability	0	0
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	7	7
Total Earned Annuities Granted	0	0
Total Annuities Granted	7	7

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	1
Occupational Disease Disability	0	0
Ordinary Disability	0	0
Total Disabilities Granted	1	1
Total Disabilities Denied	1	1

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	3	3
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	3	3

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0