

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

20 S. Clark Street
(312) 726-5823
(800) 782-7425

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>



April 1, 2024

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

**YOUR RIGHTS UNDER THE ILLINOIS CONSTITUTION ARTICLE XIII
GENERAL PROVISIONS - SECTION 5. PENSION AND RETIREMENT RIGHTS**

“Membership in any pension or retirement system of the State, any unit of local government or school district, or any agency or instrumentality thereof, shall be an enforceable contractual relationship, the benefits of which shall not be diminished or impaired.”

LEGISLATIVE UPDATE

There are several bills being considered by the Illinois Legislature that may impact the membership. Many of these bills contemplate changes affecting members hired after January 1, 2011 (Tier 2). This initiative is part of a broader legislative review of Social Security Safe Harbor provisions and what (if any) changes may be necessary to assure future compliance to maintain the City of Chicago's exemption from Social Security contribution requirements.

One item under scrutiny is the current wage cap applicable to Article 6 Tier 2 members; the current salary cap for 2024 is \$125,773.73. Downstate public safety plans were able to secure higher cap limits during the consolidation process. In addition, Cook County employees were provided a salary cap increase equivalent to the Social Security Wage Base (SSWB) earlier in the session. It is anticipated some movement in this area will be forthcoming. However, the prevailing opinion is that pension legislation will be held until after the fall election. It will be a hectic Veto Session! An overview summary of the benefit structures affecting the membership follows under the title “Tier 1 and Tier 2 Benefit Comparison”.

Please contact your legislator to express concern or support for bills you have interest in. More information on the content and status of these, and all other pending legislation, is available on the Illinois General Assembly website at ilga.gov.

TIER 1 AND TIER 2 BENEFIT COMPARISON

Please review the updated summary comparison of Tier 1 and Tier 2 benefits. The information is based on current law and should assist members in understanding the benefits they are entitled to receive under the Pension Code. Members should be aware that the law can change resulting in modifications to current benefits.

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

	<u>Tier 1</u> Participants hired before 01/01/2011	<u>Tier 2</u> Participants hired on or after 01/01/2011
Final Average Salary	Highest average monthly salary of 48 <u>consecutive</u> months within the last 10 years of service	Greater of (1) the highest average monthly salary of 96 <u>consecutive</u> months within the last 120 months of service, or (2) the highest average monthly salary of 48 <u>consecutive</u> months within the last 60 months of service; capped at \$125,773.73 (November 1, 2023 CPI-U Salary Maximum – DOI Siren)
Minimum Formula Annuity Eligibility	Age 50 with at least 20 years of service	Unreduced at age 55 with at least 10 years of service
Minimum Annuity Formula	50% of Final Average Salary for 1st 20 years of service + 2.5% of Final Average Salary for each year (or fraction thereof) of service in excess of 20 years of service	2.5% of Final Average Salary for each <u>completed</u> year of service
Early Retirement Eligibility	Age 50 with 10 years of service	
Early Retirement Formula	Accumulation of age and service annuity contributions plus 10% of city contributions for each completed year after 10 years of service	Reduced by 0.5% per month under the age of 55
Compulsory Age Annuity Age 63 ≥ 10 years and ≤ 20 years of service	30% of Final Average Salary for 1st 10 years of service plus an additional 2% for each year or fraction thereof in excess of 10 years; can't exceed 50% of Final	2.5% of Final Average Salary for each completed year of service
Maximum Annuity	Annuity cannot exceed 75% of Final Average Salary (Annuity can exceed 75% of FAS if qualified for alternative minimum annuity - 53/23 but cannot exceed 75% of highest salary).	Annuity cannot exceed 75% of Final Average Salary
Cost of Living Increase	3% simple interest starts later of age 55 or 1 year after retirement and every January 1st thereafter for life	Lesser of 3% or 1/2 of the annual increase in CPI-U, not compounded; begins the January 1st after the later of age 60 or the first anniversary of retirement

Footnotes:

There are several variations and alternative benefit provisions for current employees. Benefits shown in this table are simplified descriptions of major benefit provisions. For more information regarding the Fund's provisions of retirement, disability, and death benefits see the Article 6 Statute which specifically refers to our Fund. **New provision implementing Public Act 103-0579 (SB1629).**

LOCAL 2 ANNUAL RETIREE LUNCHEON

On Sunday, May 19th, from 9:30 AM to 1:00 PM please join current and future retirees at De LaSalle Institute (3455 South Wabash Avenue) for a brunch and learn event. The event is open to all retired and disabled members, as well as those considering retiring in 2024. Spouses are welcome. Please contact Local 2 for additional information or to RSVP attendance. Trustees and staff of the Retirement Fund will be attending and available to address questions and concerns relating to pension issues.

Fraternally,



Anthony Martin
Fund Secretary

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**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/20/2024**

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ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY R MARTIN, Active Trustee, Secretary
ZACHARY PENTEK, Active Trustee
MICHAEL FLISK, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, CHASSE REHWINKEL
First Deputy Fire Commissioner, MARY SHERIDAN

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 04/17/2024 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
EMT/FF JOSHUA A DAISY, HAZMAT 5-1-1	12/04/2023
EMT/ENG ISSAC J GUNN, TRUCK 27	02/05/2023
EMT/ENG JORGE A TORRES, TOWER LADDER 5	03/15/2023

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony R. Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____

NAME OF APPLICANT _____

NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 300
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/20/2024

MINIMUM FORMULA ANNUITIES:

015200 JAMES E BAN, EMT CAPTAIN, ENGINE 15

Ent CFD:	03/04/1997	\$7,759.06	beginning 03/01/2024
Retired:	03/01/2024		based on 67.5% of Final Average Salary
		\$232.77	annuity increment, 3%, begins 07/01/2027

- COLLECT \$756.28 FOR 2022, 2023, & 2024
- REFUND \$22.23 FOR 2006 EID

016389 JOHN A HEIDER, EMT FIREFIGHTER, ENGINE 13

Ent CFD:	10/01/2003	\$4,796.79	beginning 02/18/2024
Retired:	02/18/2024		based on 52.5% of Final Average Salary
		\$143.90	annuity increment, 3%, begins 12/01/2025

- COLLECT \$275.24 FOR 2012, 2017, & 2022
- REFUND \$165.85 FOR 2009 & 2018 EID
- REFUND \$34,994.46 FOR SPOUSE CONTRIBUTIONS

014846 THOMAS P HERLING, FIREFIGHTER, ENGINE 119, Duty Disability since 09/24/2016.

Ent CFD:	10/16/1995	\$6,694.03	beginning 03/15/2024
Retired:	03/15/2024		based on 72.5% of Final Average Salary
		\$200.82	annuity increment, 3%, begins 04/01/2025

- COLLECT \$79.39 FOR 2016
- REFUND \$10.06 FOR 2006 EID

014735 DAVID W PALM, EMT FIRE ENGINEER, 6-5-1

Ent CFD:	12/01/1994	\$7,840.80	beginning 02/16/2024
Retired:	02/16/2024		based on 75% of Final Average Salary
		\$235.22	annuity increment, 3%, begins 03/01/2025

Firemen's Annuity & Benefit Fund of Chicago
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WIDOW'S ANNUITIES:

910829 PAMELA E GEDDES-RENFROE, widow of KEITH R RENFROE SR, Retired since 11/16/2011.

Ent CFD: 11/16/1978 **\$4,442.63** beginning 02/03/2024
Deceased: 02/02/2024

917887 DAWN R JONES, widow of JERRY L JONES III, Widow since 02/01/2024.

Ent CFD: 06/01/1999 **\$3,114.21** beginning 02/01/2024
Deceased: 01/31/2024

908751 MARY B MEHALEK, widow of JOHN R MEHALEK, Retired since 11/22/1998.

Ent CFD: 02/01/1965 **\$3,385.53** beginning 01/31/2024
Deceased: 01/30/2024

717887 CHARLOTTE JONES, child of JERRY L JONES III, Widow since 02/01/2024.
BY DAWN R JONES

Ent CFD: 06/01/1999 **\$931.97** beginning 02/01/2024
Deceased: 01/31/2024

Firemen's Annuity & Benefit Fund of Chicago
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REFUNDS:

015516 RAY L SHIELDS, FIREFIGHTER, FIRE PREVENTION BUREAU - WEST, Retired since 10/09/2023.
Ent CFD: 02/02/1998 **\$42,403.31** Refund of Spouse Contributions
Retired: 10/09/2023

019124 JASON A ANDERSON, FIREFIGHTER, CANDIDATE TRAINING
Ent CFD: 05/16/2018 **\$71.08** Refund of Contributions
RETRO 10/04/2018

019532 JABRIL GUSHINIERE, FIREFIGHTER, ACADEMY
Ent CFD: 11/18/2019 **\$161.81** Refund of Contributions
RETRO 04/14/2020

019667 LAQUINN R PARKS, FIREFIGHTER, ACADEMY
Ent CFD: 02/18/2020 **\$187.52** Refund of Contributions
RETRO 07/24/2020

011515 NORMAN PETTIGREW, FIREFIGHTER
Ent CFD: 02/19/1980 **\$499.13** Refund of Contributions
RETRO 11/28/1997

018120 THOMAS J POREDA, EMT FIREFIGHTER, TRUCK 58
Ent CFD: 11/18/2013 **\$290.02** Refund of Contributions
RETRO 10/31/2018

***Firemen's Annuity & Benefit Fund of Chicago
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DEATH BENEFITS:

017887 JERRY L JONES III, EMT FIRE ENGINEER, ENGINE 12, Widow since 02/01/2024.

Ent CFD: 06/01/1999 **\$11,200.00** to DAWN R JONES, GIRLFRIEND
Deceased: 01/30/2024

008751 JOHN R MEHALEK, FIRE ENGINEER, ENGINE 92, Retired since 11/22/1998.

Ent CFD: 02/01/1965 **\$6,000.00** to MARY B MEHALEK, WIFE
Deceased: 01/29/2024

010045 JOHN J PASKE, FIREFIGHTER, ENGINE 32, Retired since 08/27/2010.

Ent CFD: 06/16/1971 **\$6,000.00** \$3,000.00 to JAMES M PASKE, SON
\$3,000.00 to JOHN T PASKE, SON
Deceased: 02/19/2024

010829 KEITH R RENFROE SR, LIEUTENANT, 6TH DISTRICT RELIEF, Retired since 11/16/2011.

Ent CFD: 11/16/1978 **\$6,000.00** to PAMELA GEDDES RENFROE, WIFE
Deceased: 02/01/2024

012733 GARDELL WILBURN, PARAMEDIC, AMBULANCE 8, Retired since 11/30/2017.

Ent CFD: 07/01/1983 **\$6,000.00** \$2,000.00 to MAURICE WILBURN, SON
\$2,000.00 to MICHAEL WILBURN, SON
\$2,000.00 to ALICIA CAMPBELL WILBURN, DAUGHTER
Deceased: 10/30/2023

Payment of Michael's portion pending receipt of his social security number

010077 RONALD A WONSOWICZ, FIRE ENGINEER, O'HARE, Retired since 11/29/2000.

Ent CFD: 06/16/1971 **\$6,000.00** to RONALD T WONSOWICZ, SON
Deceased: 08/07/2023

***Firemen's Annuity & Benefit Fund of Chicago
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PERMISSION TO RESIDE OUT OF STATE:

15823 MARGARET L AHLHEIM, Duty Disability since 09/06/2023.

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/20/2024

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

014917 RICHARD T BROWN, EMT BATTALION CHIEF, BATTALION 13
Ent CFD: 05/16/1998 **\$9,189.81** beginning 02/07/2024

The vote was:

Yeas: FLISK FORTUNA MARTIN PENTEK REHWINKEL SHERIDAN SLACK

Nays: (None)

Not Present: VALENCIA

THE FOLLOWING APPLICATIONS FOR DUTY DISABILITY WERE GRANTED:

015479 JOHN M HANSON, EMT CAPTAIN, TRUCK 50
Ent CFD: 02/02/1998 **\$9,722.75** beginning 02/22/2024

The vote was:

Yeas: CONYEARS-ERVIN FLISK FORTUNA MARTIN PENTEK REHWINKEL SHERIDAN VALENCIA

Nays: (None)

018316 BRIAN M LAMMERT, FIREFIGHTER/PARAMEDIC, ENGINE 46
Ent CFD: 03/17/2014 **\$6,566.38** beginning 02/07/2024

The vote was:

Yeas: FLISK FORTUNA MARTIN PENTEK REHWINKEL SHERIDAN SLACK

Nays: (None)

Not Present: VALENCIA

016823 COLETTE A LEHNER, EMT FIREFIGHTER, LOGISTICS
Ent CFD: 08/01/2005 **\$6,858.50** beginning 02/11/2024

The vote was:

Yeas: FLISK FORTUNA MARTIN PENTEK REHWINKEL SHERIDAN SLACK VALENCIA

Nays: (None)

THE FOLLOWING HANDICAPPED CHILD ANNUITY BENEFIT WAS REINSTATED:

706249 MAUREEN HENEGHAN SPECIAL NEEDS TRUST BY KEVIN HENEGHAN, TRUSTEE
Original Grant Date: 02/20/1985
Reinstate Benefit Amount: **\$920.75** beginning 01/01/2023

The vote was:

Yeas: FLISK FORTUNA MARTIN PENTEK REHWINKEL SHERIDAN SLACK

Nays: (None)

Not Present: VALENCIA

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The following annuitants have passed away since the last regular meeting of the Board:

SHIRLEY MAE MASLOWSKI	Widow's Annuity	Died 02/06/2024
WILLIAM J EAHEART	Annuity	Died 02/21/2024
JACQUELINE D MCNAMARA	Widow's Annuity	Died 02/04/2024
ROSE A MOHR	Comp Widow's Annuity	Died 02/10/2024
JOHN J PASKE	Annuity	Died 02/20/2024
MIGUEL HERNANDEZ	Ordinary Disability	Died 12/04/2023
GRADIE PRUDE JR	Annuity	Died 12/27/2023
DOROTHY G DOROCKE	Widow's Annuity	Died 01/24/2024
JAMES J O'DONNELL	Annuity	Died 03/03/2024
MARIE V CONNELLY	Widow's Annuity	Died 03/02/2024
HUGH J MCDERMOTT	Annuity	Died 03/04/2024
LORRAINE M BURKE	Widow's Annuity	Died 03/05/2024
PHILIP A GIUFFRE	Annuity	Died 03/01/2024
ROY JOHN VENEGAS	Annuity	Died 03/01/2024
GENEVIEVE S LETT	Widow's Annuity	Died 03/09/2024
WILSON SANTIAGO	Annuity	Died 02/19/2024

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/20/2024

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	3	22
Duty Disability	1	2
Occupational Disease Disability	0	2
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	4	26
Total Earned Annuities Granted	0	0
Total Annuities Granted	4	26

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	3	6
Occupational Disease Disability	1	1
Ordinary Disability	0	3
Total Disabilities Granted	4	10
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	3	17
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	3	17

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	4
Total Children Annuities Granted	1	4



ENDE, MENZER, WALSH & QUINN
RETIREES', WIDOWS' AND CHILDREN'S ASSISTANCE FUND
20 S. CLARK STREET SUITE 300 CHICAGO, ILLINOIS 60603-1896
(312) 726-5823

PROVIDING ASSISTANCE TO THE WIDOWS AND ORPHANS OF CHICAGO FIREFIGHTERS AND PARAMEDICS

DONATIONS REPORTED IN FEBRUARY 2024

<u>CONTRIBUTOR</u>	<u>AMOUNT</u>
Joseph and Helen Haley In Memory of Orville F. Taylor	\$ 50.00
CFD Active Member Donations 12/31/2023 Payroll	\$ 3,817.44
CFD Retired Member FABF Donations February	\$ 10,089.50
CFD Active Member Donations 1/15/2024 Payroll	\$ 3,807.94
James and Lynda Carroll	\$ 200.00
Susie Boyd In Memory of Orville F. Taylor	\$ 25.00
FABF Retired Member Donations February	\$ 10,081.50
SQUARE/PayPal (net) Donations Website	\$ 1,575.21

Anthony Martin, EMWQ President, Daniel Fortuna, EMWQ Secretary, and the entire EMWQ Board of Directors would like to thank all Active, Retired, Disabled and Widowed members that support the neediest CFD Widows & Children on a monthly basis through automatic payroll deductions.

Thank you to the community for your generous support.



ENDE, MENZER, WALSH & QUINN
RETIRES', WIDOWS' AND CHILDREN'S ASSISTANCE FUND
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PROVIDING ASSISTANCE TO THE WIDOWS AND ORPHANS OF CHICAGO FIREFIGHTERS AND PARAMEDICS

ONLINE DONATIONS REPORTED IN FEBRUARY 2024

<u>CONTRIBUTOR</u>		<u>AMOUNT</u>
Michael Taylor	In Memory of Lt. Orville F. Taylor. Retired CFD	\$ 250.00
Susan Tribbia	In Memory of Lt. Orville F. Taylor. Retired CFD	\$ 50.00
Kevin McCormick	Donate Now - Recipe Challenge	\$ 500.00
Lora Sullivan	Donate Now - Recipe Challenge	\$ 40.00
Katie Zanin	Donate Now - Recipe Challenge	\$ 20.00
Steven Phenegar	Donate Now - Recipe Challenge	\$ 20.00
Daniel Rydz	Donate Now - Recipe Challenge	\$ 5.00
Lauren Molter	Donate Now - Recipe Challenge	\$ 5.00
Sara Colombo Breen	Donate Now - Recipe Challenge	\$ 20.00
Sabrina Messina	Donate Now - Recipe Challenge	\$ 20.00
Steven Shepherd	Donate Now - Recipe Challenge	\$ 20.00
Michael Ember	Donate Now - Recipe Challenge	\$ 10.00
Sophie Spadavecchia	Donate Now - Recipe Challenge	\$ 1.00
Steven Shepherd	Donate Now - Recipe Challenge	\$ 40.00
Angela Gee	Donate Now - Recipe Challenge	\$ 20.00
Chloe Schaul	Donate Now - Recipe Challenge	\$ 40.00
Tatiana Matkowskyj	Donate Now - Recipe Challenge	\$ 100.00
Elizabeth Michna	Donate Now - Recipe Challenge	\$ 20.00
Brian Phenegar	Donate Now - Recipe Challenge	\$ 60.00
Carolina Nogueira	Donate Now - Recipe Challenge	\$ 20.00
Maddie Larsen	Donate Now - Recipe Challenge	\$ 40.00
Janice M. Rassin	Donate Now - Recipe Challenge	\$ 25.00
Tony Martin	Donate Now - Recipe Challenge	\$ 100.00
Brian Kehoe	Donate Now - Recipe Challenge	\$ 50.00
Betsy Shepherd	Donate Now - Recipe Challenge	\$ 100.00
Brian Kehoe	Monthly PayPal	\$ 10.00
Mary Rose McNamee	Monthly PayPal	\$ 20.00
Raymond Cullen	Monthly PayPal	\$ 25.00

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