

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

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Chicago, IL 60603-1896
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

September 12, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

NEW TRUSTEES

I would like to take this opportunity, on behalf of the Retirement Board and the FABF membership, to welcome the Fund's newest Trustees: City Treasurer Melissa Conyears-Ervin and City Comptroller Reshma Soni.

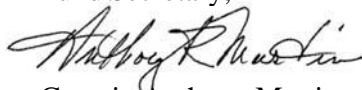
City Treasurer Melissa Conyears-Ervin, previously served as a State Representative in the Illinois House of Representatives and holds a bachelor's degree in finance and an MBA, while City Comptroller Reshma Soni, previously worked as the Chief Financial Officer for the Department of Aviation, and has a master's degree in accounting and a bachelor's degree in economics.

They are both excellent additions to the Retirement Board. We look forward to their insights and participation in the coming years.

HEALTHCARE SUBSIDY

On August 7, 2019, the Fund sent notices to certain annuitants regarding their potential eligibility for the statutory health insurance premium subsidy for periods after December 31, 2016, stemming from the *Underwood v. City of Chicago* litigation. **As a reminder, in order to qualify for the health insurance premium subsidy payments for the period between January 1, 2017 and December 31, 2018, you must complete and return the "Health Insurance Subsidy Eligibility Form" that was enclosed with the notice.** The Fund will be unable to process your subsidy payment until it has received and accepted the completed "Health Insurance Subsidy Eligibility Form". If you do not return a completed Form by December 31, 2020, the Fund will assume that you have declined the health insurance subsidy. If you have any questions about the notice or the "Health Insurance Subsidy Eligibility Form", please call the Fund at 312-726-5823.

Fund Secretary,


Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

FABF members,

I am concerned that the City of Chicago will attempt to mirror budgeting and legal maneuvering by other municipalities to temporarily reduce the 3% COLA granted to retirees. My concern increased substantially after the Fund's legal counsel advised the Board of the Rhode Island Supreme Court case involving the suspension of cost of living adjustments. After reading and following the fact summary in the case, I share the fund attorney's recognition of the significance of this legal decision. Below I will try to give a brief summary of the case followed by some quotes from the court opinion that I think are relevant. Please note, the Pension Board administers the Fund based on the pension code. It is not the Pension Board's role to obtain benefits for the members. When securing new benefits, it has been my consistent view that a funding source needs to be identified and providing adequate resources at the same time the fund is providing the new benefit. Otherwise, it is my opinion, the pension fund risks failing for all members, not just a particular class of the membership.

Rhode Island Supreme Court Case Summary

In the 1990's Cranston Mayor met with police and firefighter union leaders in an attempt to address the poor financial condition of the pension fund. In 1996, the City passed two ordinances based on an agreement reached with unions, creating a two-tiered pension system. Additionally, the ordinance provides a minimum 3% compounded COLA to match the benefits offered under the state's pension plan.

The fiscal issues of the pension plan did not subside with the passage of the 1996 ordinances and the City's pension liability remained an issue throughout the early 2000s. When a new mayor took office in 2009, the City was in a "dire" fiscal condition. In order to improve its financial situation, the City made cuts to personnel, eliminated city vehicles, and increased health care co-shares for its employees.

In 2011, the General Assembly passed the Rhode Island Retirement Security Act (RIRSA). The act established that a pension fund that had a funding ratio under 60% would be considered in "critical status". The act also required municipalities with pension plans in critical status to devise and submit a funding improvement plan detailing the municipality's strategy for emerging from critical status within 20 years, or else face losing a portion of state aid.

In 2012, the Cranston pension fund was funded at only 16.9%, meeting the definition for critical status. The City put together an 'alternative funding improvement plan', consistent with RIRSA. The plan included raising taxes, cutting more personnel, eliminating city services and a 10-year COLA suspension for retirees. The mayor presented the COLA suspension plan to the City Council in two proposed ordinances in October 2012.

The mayor withdrew the COLA suspension ordinances in favor of negotiating with the plan participants through the fire and police unions. Ultimately, however, the City enacted the ordinances in April 2013 which suspended the minimum 3% COLA for ten years, beginning in July 2013.

The Cranston Police Department Retirees Association filed suit against the City alleging the ordinances violated the United States and Rhode Island Constitutions. The parties reached a settlement agreement in December 2013 calling for a COLA suspension in alternating years for ten years, and a 1.5% COLA payment in years 11 and 12. Each retiree was given the opportunity to opt out of the settlement agreement and to retain the right to pursue civil claims against the City. The members of CPRAC (Cranston Police Retirees Action Committee) are

retirees enrolled in the City's pension system who opted out of the settlement agreement and initiated a lawsuit against the City. Sixteen witnesses testified over the course of five days. The following is a summary of the testimony:

The President of CPRAC testified that there were approximately 75 members. The members consistently testified that they believed that they would receive the COLAs for life, and that the suspension of the COLA benefit had a significant financial impact on their lives. The CBAs (collective bargaining agreements) were admitted as exhibits and each CBA provided for COLAs to the pension benefits at a rate of at least 3%. The plaintiffs called in an expert witness, an actuary, whose analysis concluded the COLA suspension caused an average loss of \$210,000 per retiree. The actuary went on to testify that the City's pension problems were foreseeable and predictable, and that the City had not chosen the least drastic remedy available when it chose to suspend the COLAs.

Cranston's mayor testified that he felt if the City did not address the financial crisis, Chapter 9 bankruptcy "could be a very real possibility". The mayor also testified that in addition to the COLA suspension, the City implemented wage freezes, layoffs of City employees, tax increases, health care co-share increases, and expense reduction, in order to raise revenue during its financial crisis.

The finance director for the City testified that raising taxes on the City's residents would not resolve the pension system's problems because the City would need to raise taxes so substantially that it would have been unfair and unsustainable, considering the fact the City already had one of the highest tax rates in the state.

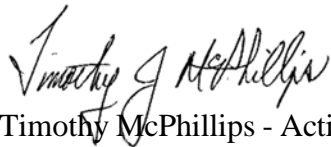
In July 2016 the trial justice issued a written decision resolving, in favor of the City, the claims for violation of the Contract Clauses of the United States and Rhode Island Constitutions, breach of contract and injunctive relief. In essence, the court allowed the suspension of the COLA increases. The retirees, through CPRAC, appealed to the Rhode Island Supreme Court. The Rhode Island Supreme Court, in June 2019, sided with the initial court finding that determined the COLA suspension did not violate the US or Rhode Island Constitution.

The following passages were taken directly from the Supreme Court decision:

- *The trial justice also concluded that the 2013 ordinances were reasonable and necessary, finding that the City presented sufficient evidence that it had considered alternatives, a more moderate course was not available, and the 2013 ordinances were reasonable in light of the surrounding circumstances because they were "circumscribed, temporary, precipitated by fiscal emergency, and prospective."*
- *We are mindful, however, that a legitimate public purpose is not to be found in all circumstances, particularly when it related to economic issues. "If a State could reduce its financial obligations whenever it wanted to spend the money for what it regarded as an important public purpose, the Contract Clause would provide no protection at all.".....These ordinances were not intended merely for the "financial benefit of the sovereign, but rather, were designed to address the City's serious fiscal crisis, one that was brought about by several factors, many not within the City's control....protecting the solvency of a pension system could be a legitimate public purpose – one that, here, is critically important to plaintiff's members, who derive income from the system.*

- *Moreover, we agree with the trial justice's conclusions that the 2013 ordinances were narrowly tailored to the problem and that the impairment was temporary and prospective in nature because the 2013 ordinances suspend a future benefit for a finite period of time. The 2013 ordinances did not eliminate the COLA benefit altogether, and only affected COLAs not yet made available to retirees.*

Again, the Pension Board is not involved in negotiating your benefits or the funding for your benefits. The Pension Board administers the pension fund based on the Illinois Statute, as amended by the Illinois Legislature. The pension fund trustees, given their unique position, are able to better see the long-term risks facing the member's retirement security. It is from this perspective that I think the time is approaching where difficult decisions are going to start being made regarding how to address the precarious financial footing of the Fund. I assure you I will keep you abreast of any new developments as I become aware of them. Best regards to all the pension fund members.



Timothy McPhillips - Active Trustee

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**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019**

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Suite 300
20 South Clark Street Chicago, IL 60603-1899
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(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 09/18/2019 meeting.

| <u>Rank, Name, Assignment:</u> | <u>Date of Injury:</u> |
|-----------------------------------|------------------------|
| CAPT JOSEPH N KISH, ENGINE 95 | 08/28/2018 |
| PFO ANGELA MINNICK, 4-5-1 | 08/11/2018 |
| EMT/FF CHRIS A SIGNATOR, TRUCK 19 | 06/15/2018 |
| PIC CARLOS T SOTO, AMBULANCE 17 | 07/31/2018 |

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 300
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 08/27/2019

MINIMUM FORMULA ANNUITIES:

011956 RONALD T BABEL, FIRE ENGINEER, ENGINE 653
 Ent CFD: 03/01/1980 **\$6,720.75** beginning 08/05/2019
 Retired: 08/05/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 09/01/2020

- REFUND \$27,508.70 FOR SPOUSE CONTRIBUTIONS

011827 TERRENCE P GAVIN, EMT BATTALION CHIEF, BATTALION 10
 Ent CFD: 02/20/1980 **\$9,063.43** beginning 07/23/2019
 Retired: 07/23/2019 based on 77% of Final Average Salary
\$271.90 annuity increment, 3%, begins 08/01/2020

014713 RICHARD J KREY, EMT FIRE ENGINEER, ENGINE 8
 Ent CFD: 12/01/1994 **\$5,713.94** beginning 07/22/2019
 Retired: 07/22/2019 based on 62.5% of Final Average Salary
\$171.42 annuity increment, 3%, begins 08/01/2020

- COLLECT \$230.30 FOR 2011 EID
- REFUND \$28.76 FOR 2006 EID

011628 ALBERT MICHELON, EMT LIEUTENANT, TRUCK 48
 Ent CFD: 02/19/1980 **\$7,838.63** beginning 08/26/2019
 Retired: 08/26/2019 based on 75% of Maximum Salary
\$235.16 annuity increment, 3%, begins 09/01/2020

- COLLECT \$97.95 FOR 2012 EID
- REFUND \$34.15 FOR 2006 EID

010928 JOSE MORENO, EMT BATTALION CHIEF, BATTALION 23
 Ent CFD: 09/04/1979 **\$9,568.88** beginning 07/08/2019
 Retired: 07/08/2019 based on 75% of Maximum Salary
\$287.07 annuity increment, 3%, begins 08/01/2020

- REFUND \$109.46 FOR 2006 & 2019 EID

013794 JOHN J NAGLE, EMT BATTALION CHIEF, 2-1-24
 Ent CFD: 12/01/1988 **\$9,482.80** beginning 07/02/2019
 Retired: 07/02/2019 based on 75% of Final Average Salary
\$284.48 annuity increment, 3%, begins 08/01/2020

- REFUND \$3,503.78 FOR 2006 & 2015-2019 EID

011727 MICHAEL T SHRADER, EMT CAPTAIN, TOWER LADDER 39
 Ent CFD: 02/19/1980 **\$8,774.63** beginning 08/02/2019
 Retired: 08/02/2019 based on 75% of Maximum Salary
\$263.24 annuity increment, 3%, begins 09/01/2020

016745 JAIME H TAPIA, EMT FIREFIGHTER, TRUCK 31
 Ent CFD: 05/02/2005 **\$3,167.00** beginning 07/18/2019
 Retired: 07/18/2019 based on 40% of Final Average Salary
\$95.01 annuity increment, 3%, begins 08/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

MINIMUM FORMULA ANNUITIES:

015031 KERRY P THOMASON, FIREFIGHTER, TRUCK 9

| | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 05/16/1996 | \$4,784.65 | beginning 07/06/2019 |
| Retired: | 07/06/2019 | | based on 60% of Final Average Salary |
| | | \$71.77 | annuity increment, 1.5%, begins 03/01/2027 |
| | | | last one on 01/01/2046 |

010942 KENNETH S WOJTECKI, EMT BATTALION CHIEF, BATTALION 18

| | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 09/04/1979 | \$9,568.88 | beginning 07/03/2019 |
| Retired: | 07/03/2019 | | based on 75% of Maximum Salary |
| | | \$287.07 | annuity increment, 3%, begins 08/01/2020 |

- REFUND \$15,000.12 FOR 2001, 2006-2015 & 2019 EID

017015 ROBERTO G ALAMO, FIREFIGHTER, TRUCK 63

| | | | |
|----------|------------|-----------------|----------------------|
| Ent CFD: | 02/01/2004 | \$623.22 | beginning 07/15/2019 |
| Retired: | 07/15/2019 | | |

- REFUND \$90.62 FOR 2013 EID
- REFUND \$3,633.99 FOR AIR
- REFUND \$21,602.71 FOR SPOUSE CONTRIBUTIONS

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

WIDOW'S ANNUITIES:

907182 JOANNA HARTSELL, widow of GEORGE HARTSELL, Retired since 11/30/1996.

Ent CFD: 01/16/1956 **\$4,156.63** beginning 08/01/2019
Deceased: 07/31/2019

909392 CHONG C JOHN, widow of JAMES R JOHN, Retired since 11/18/1997.

Ent CFD: 08/16/1967 **\$2,635.16** beginning 06/27/2019
Deceased: 06/26/2019

906944 MILDRED A LUDKEVICZ, widow of RAYMOND W LUDKEVICZ, Retired since 04/15/1984.
BY LAURIE A ZIENTZ

Ent CFD: 08/16/1955 **\$1,488.79** beginning 07/22/2018
Deceased: 07/21/2018

908544 MARILYN PYTER, widow of BENARDO S SPARACINO, Retired since 10/21/1988.

Ent CFD: 04/01/1963 **\$1,834.93** beginning 06/21/2019
Deceased: 06/20/2019

910047 JANICE RIORDAN, widow of FRANK M RIORDAN JR, Retired since 08/05/2002.

Ent CFD: 06/16/1971 **\$3,006.04** beginning 07/03/2019
Deceased: 07/02/2019

910061 JEANNE SNYDER, widow of RICHARD SNYDER, Retired since 06/04/2005.

Ent CFD: 06/16/1971 **\$4,257.23** beginning 07/21/2019
Deceased: 07/20/2019

911439 BARBARA R THAMES, widow of ROBERT L THAMES, Retired since 03/09/2017.

Ent CFD: 02/18/1980 **\$4,599.60** beginning 08/02/2019
Deceased: 08/01/2019

Payment upon receipt of Death Certificate

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

REFUNDS:

016621 CATHERINE R MC GILL, FIREFIGHTER/PARAMEDIC, EXTENDED MEDICAL

Ent CFD: 01/03/2005 **\$89,935.82** Refund of Contributions

RESIGNED 05/16/2016

- REFUND \$52.83 FOR 2005 & 2006 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

DEATH BENEFITS:

011185 THOMAS S BANKS, LIEUTENANT, SQUAD 2, Retired since 11/02/2012.

Ent CFD: 02/18/1980 **\$6,000.00** to CFOACU, CREDITOR
Deceased: 05/30/2019

012826 RICHARD W BIEHL, AMBULANCE COMMANDER, AMBULANCE 4, Retired since 11/02/2012.

Ent CFD: 02/16/1985 **\$6,000.00** to, INDEPENDENT ADMINISTRATOR
Deceased: 07/28/2018

007174 MICHAEL J GARRITY, BATTALION CHIEF, BATTALION 10, Retired since 12/18/1990.

Ent CFD: 01/16/1956 **\$6,000.00** \$857.15 to MICHAEL GARRITY, SON
\$857.15 to MAUREEN A MCCARTHY, DAUGHTER
\$857.14 to COLLEEN MCCAGUE, DAUGHTER
\$857.14 to TIMOTHY GARRITY, SON
\$857.14 to MARY MEGAN TEETER, DAUGHTER
\$857.14 to DANIEL J GARRITY, SON
\$857.14 to KATHLEEN GARRITY, DAUGHTER
Deceased: 02/21/2017

007182 GEORGE HARTSELL, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 11/30/1996.

Ent CFD: 01/16/1956 **\$6,000.00** to JOANNA V HARTSELL, WIFE
Deceased: 07/30/2019

009392 JAMES R JOHN, FIREFIGHTER, MIDWAY, Retired since 11/18/1997.

Ent CFD: 08/16/1967 **\$6,000.00** to CHONG CHA JOHN, WIFE
Deceased: 06/25/2019

006501 WALTER T JONES, FIREFIGHTER, ENGINE 9, Retired since 07/19/1986.

Ent CFD: 01/16/1954 **\$6,000.00** \$1,500.00 to THOMAS JONES, SON
\$1,500.00 to KATHLEEN JONES MCGOWAN, DAUGHTER
\$1,500.00 to ROBERT JONES, SON
\$1,500.00 to JENNIFER JONES, DAUGHTER
Deceased: 05/16/2019

008663 JOHN T KLAUSS, FIREFIGHTER, ENGINE 69, Retired since 11/30/1995.

Ent CFD: 06/01/1964 **\$6,000.00** to JOHN M KLAUSS, SON
Deceased: 07/07/2019

006944 RAYMOND W LUDKEVICZ, FIREFIGHTER, HOOK & LADDER 31, Retired since 04/15/1984.

Ent CFD: 08/16/1955 **\$6,000.00** to MILDRED LUDKEVICZ, WIFE
Deceased: 07/20/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019

DEATH BENEFITS:

010047 FRANK M RIORDAN JR, FIREFIGHTER, AIR/MASK, Retired since 08/05/2002.

Ent CFD: 06/16/1971 **\$6,000.00** to JANICE M RIORDAN, WIFE
Deceased: 07/01/2019

012658 MARY E SCHWARZ, PARAMEDIC IN CHARGE, 2ND DISTRICT RELIEF, Retired since 11/02/2012.

Ent CFD: 07/01/1983 **\$6,000.00** to RODERICK JAMES MACKENZIE, SON
Deceased: 07/06/2019

010061 RICHARD SNYDER, CAPTAIN, ENGINE 57, Retired since 06/04/2005.

Ent CFD: 06/16/1971 **\$6,000.00** to JEANNE SNYDER, WIFE
Deceased: 07/19/2019

011439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 03/09/2017.

Ent CFD: 02/18/1980 **\$6,000.00** to BARBARA THAMES, WIFE
Deceased: 07/31/2019

016855 GARY R VANDEVEN, EMT FIREFIGHTER, ENGINE 309, Retired since 11/30/2015.

Ent CFD: 08/01/2005 **\$6,000.00** to BETTY VANDEVEN, MOTHER
Deceased: 06/21/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

BENEFIT RECALCULATIONS:

017726 DERRICK STRONG, EMT FIREFIGHTER

EID Recalculation

\$1,140.62

Refund of Overpayment of 2017 Military Purchase Pursuant
to 2018 Arbitration Settlement

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

PERMISSION TO RESIDE OUT OF STATE:

16600 TODD A CZARNECKI, Duty Disability since 04/25/2010.

15962 ROBERTA L SHANAHAN, Duty Disability since 11/11/2015.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

HEARINGS:

THE FOLLOWING APPLICATIONS FOR DUTY DISABILITY WERE GRANTED:

016259 NEIL A SENNETT, AMBULANCE COMMANDER, FIELD DIVISION SOUTH RELIEF

Ent CFD: 08/01/2002 **\$7,815.75** beginning 07/09/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI

Nays: (None)

Not Present: VALENCIA

016550 VERNON L BURTON, EMT FIREFIGHTER, FIRE PREVENTION BUREAU

Ent CFD: 10/01/2004 **\$5,992.13** beginning 07/03/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI VALENCIA

Nays: (None)

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

018460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70

Ent CFD: 08/18/2014 **\$2,994.85** beginning 07/10/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI VALENCIA

Nays: (None)

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

The following annuitants have passed away since the last regular meeting of the Board:

| | | |
|---------------------|-----------------|-----------------|
| HELEN A KIERNICKI | Widow's Annuity | Died 07/17/2019 |
| RICHARD SNYDER | Annuity | Died 07/20/2019 |
| MARTHA TATARA | Widow's Annuity | Died 07/22/2019 |
| JOHN THOMAS | Child's Annuity | Died 07/19/2019 |
| JEAN M OAK | Widow's Annuity | Died 07/22/2019 |
| CHARLES RHODES | Annuity | Died 07/28/2019 |
| GEORGE HARTSELL | Annuity | Died 07/31/2019 |
| ROBERT L THAMES | Annuity | Died 08/01/2019 |
| PAUL R GERHARDT | Annuity | Died 08/02/2019 |
| EDWARD A JAKSTAVICH | Annuity | Died 08/01/2019 |
| EUGENE R ORNSTEAD | Annuity | Died 08/04/2019 |
| BARBARA RYAN | Widow's Annuity | Died 08/09/2019 |
| LORA LEE SNYDER | Widow's Annuity | Died 08/10/2019 |
| JANICE C JOHNSON | Widow's Annuity | Died 08/07/2019 |
| SANDRA M VIANELLO | Annuity | Died 08/17/2019 |
| STEVEN T KEATING | Annuity | Died 08/21/2019 |

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019

ANNUITIES GRANTED

| <u>Resigned From:</u> | <u>Month:</u> | <u>Year to Date:</u> |
|--|---------------|----------------------|
| Active Duty | 10 | 55 |
| Duty Disability | 0 | 7 |
| Occupational Disease Disability | 0 | 3 |
| Ordinary Disability | 0 | 0 |
| Total Minimum Formula Annuities Granted | 10 | 65 |
| Total Earned Annuities Granted | 1 | 0 |
| Total Annuities Granted | 11 | 65 |

DISABILITIES GRANTED

| <u>Type:</u> | <u>Month:</u> | <u>Year to Date:</u> |
|-----------------------------------|---------------|----------------------|
| Duty Disability | 2 | 11 |
| Occupational Disease Disability | 0 | 8 |
| Ordinary Disability | 1 | 2 |
| Total Disabilities Granted | 3 | 21 |
| Total Disabilities Denied | 0 | 0 |

WIDOW'S ANNUITIES GRANTED

| <u>Type:</u> | <u>Month:</u> | <u>Year to Date:</u> |
|--|---------------|----------------------|
| Regular Widow's Annuity | 7 | 44 |
| Compensation Widow's Annuity | 0 | 0 |
| Total Widow's Annuities Granted | 7 | 44 |

CHILD'S ANNUITIES GRANTED

| <u>Type:</u> | <u>Month:</u> | <u>Year to Date:</u> |
|---|---------------|----------------------|
| Full Child's Annuity | 0 | 0 |
| Child of Duty Death Annuity | 0 | 0 |
| Child of Ordinary Death Annuity | 0 | 1 |
| Total Children Annuities Granted | 0 | 1 |